

DREXEL UNIVERSITY

GIFT, GIFT CARD/CERTIFICATE ACCEPTANCE AGREEMENT

NAME (Please Print) _____

ADDRESS _____

EMAIL ADDRESS _____

DREXEL ID # _____

LAST FOUR DIGITS OF RECEIPIENTS' SOCIAL SECURITY # (IF NOT A DREXEL STUDENT OR EMPLOYEE)

Are you an Employee at Drexel University? YES ☐ NO ☐

Please Check One: ☐ US Citizen/Resident Alien ☐ Nonresident Alien

Description of Gift, Gift Card/Certificate _____

Value of Gift, Gift Card/Certificate _____

Please Note:

If you are a Drexel University employee (student or staff), the value of your gift, gift card/certificate will be added to your W-2 earnings as compensation and will be taxed accordingly.

If you are a Nonresident Alien, the Internal Revenue Service requires that 30% of the value of the gift, gift card/certificate be withheld. However, due to the impracticality of withholding on a gift, gift card/certificate, the Department distributing the gift, gift card/certificate is responsible for the payment of the applicable tax. To ensure accurate reporting and payment of such taxes, Nonresident Aliens receiving a gift, gift card/certificate must contact the Office of Tax Compliance at taxoffice@drexel.edu or (215) 895-6880.

I understand and agree to these terms and conditions.

Signature

Date