



WHAT is the KCT?

The Kensington Corridor Trust (KCT) is a neighborhood trust that is run by people who live and work in Kensington. The KCT buys and fixes up properties on the Kensington Avenue retail corridor to benefit existing and future residents and small business owners. The neighbors and small businesses in the 19134 zip code own these properties collectively and provide storefronts and upper floor apartments to Kensington business owners and residents at prices they can afford.

WHY was the KCT created?

The KCT was started in 2019 to buy properties along the retail corridor and keep them under community control. The goal is to reduce vacancy on the corridor and ensure affordability as the neighborhood changes.

HOW do Kensington community residents help run the KCT?

About 20 neighborhood residents and local business owners make the important decisions for the KCT. These people serve on the KCT's nonprofit board and Trust Stewardship Committee. The KCT's rules say that all of the members must live or work in the community.

WHO funds the KCT?

Philanthropies and social impact investors fund the KCT. They have provided \$2.5 million in grants. They have also provided over \$11 million in low-interest loans that must be paid back with interest.

WHAT has the KCT done in the first 5 years?

The KCT has built a strong team of local leaders and a set of rules that guarantee the properties will be used to benefit the community forever. The KCT bought 27 out of 627 properties along a 1.4 mile stretch of Kensington Avenue. They have fixed up or built new buildings on about 15 properties.

WHERE is the KCT headed?

The KCT has strong leadership and a plan to buy more properties, pay back their investors, and show how local residents can lead the effort to improve the neighborhood instead of letting outsiders take control.