

Undergraduate financial aid

First-time, full-time, degree-seeking, fall first-year financial aid statistics

The statistics on this page are not standardized across institutions. For aid statistics using standard (Common Data Set) definitions, see following pages

	Academic year				
	2018-19	2019-20	2020-21	2021-22	2022-23
Entering class (first-time, full-time, fall first-year students)	3,353	3,161	2,322	2,831	2,914
Number receiving any financial aid (grants, loans, work study)	3,349	3,159	2,321	2,823	2,887
% of entering class	99.9%	99.9%	100.0%	99.7%	99.1%
Number receiving grant or gift aid (any source)	3,349	3,159	2,321	2,822	2,886
% of entering class	99.9%	99.9%	100.0%	99.7%	99.0%
Number receiving Drexel-source grant or gift aid	3,349	3,159	2,321	2,821	2,883
% of entering class	99.9%	99.9%	100.0%	99.6%	98.9%
Average amount of Drexel-source grant per recipient	\$28,332	\$28,226	\$31,047	\$31,092	\$31,109
Number receiving Pell grant	873	789	635	909	838
% of entering class	26.0%	25.0%	27.3%	32.1%	28.8%
Number receiving state-source grant or gift aid	543	509	293	472	441
% of entering class	16.2%	16.1%	12.6%	16.7%	15.1%
Number receiving other scholarship grant or gift aid	348	351	236	299	349
% of entering class	10.4%	11.1%	10.2%	10.6%	12.0%

All full-time, degree-seeking, fall enrolled undergraduate financial aid statistics (includes first-time, full-time)

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	Academic year				
	2018-19	2019-20	2020-21	2021-22	2022-23
Full-time, fall, degree-seeking undergraduates	13,923	13,867	13,153	13,123	12,854
Number receiving any financial aid (grants, loans, work study)	13,367	13,460	12,868	12,852	12,566
% of all full-time, fall enrolled undergraduates	96.0%	97.1%	97.8%	97.9%	97.8%
Number receiving grant or gift aid (any source)	13,028	13,219	12,591	12,584	12,308
% of all full-time, fall enrolled undergraduates	93.6%	95.3%	95.7%	95.9%	95.8%
Number receiving Drexel-source grant or gift aid	12,933	13,134	12,519	12,516	12,240
% of all full-time, fall enrolled undergraduates	92.9%	94.7%	95.2%	95.4%	95.2%
Average amount of Drexel-source grant per recipient	\$24,190	\$24,287	\$24,701	\$25,783	\$26,884
Number receiving Pell grant	3,478	3,309	3,233	3,254	3,245
% of all full-time, fall enrolled undergraduates	25.0%	23.9%	24.6%	24.8%	25.2%
Number receiving state-source grant or gift aid	1,843	2,216	1,638	1,725	1,809
% of all full-time, fall enrolled undergraduates	13.2%	16.0%	12.5%	13.1%	14.1%
Number receiving other scholarship grant or gift aid	837	916	678	919	1,046
% of all full-time, fall enrolled undergraduates	6.0%	6.6%	5.2%	7.0%	8.1%

Financial aid awarded to all degree-seeking undergraduates

Includes aid awarded to full-time and part-time students. Aid that is non-need-based is counted as need-based if it is used to meet financial need. Items in this section correspond to definitions for section H1 of the Common Data Set (CDS), and only include loan amounts made to students (e.g., excludes PLUS loans)

Need-based undergraduate financial aid	Academic year				
	2018-19	2019-20	2020-21	2021-22	2022-23
Need-based grant aid					
Federal grant aid	\$19,426,293	\$19,519,833	\$19,318,078	\$20,418,982	\$20,953,021
State grant aid	\$6,056,049	\$6,443,409	\$5,731,234	\$6,788,924	\$7,622,787
Institutional grant aid (excludes tuition waivers and athletic aid)	\$221,366,166	\$222,135,869	\$202,291,107	\$212,097,209	\$215,358,008
Other / external-source grant aid	\$3,811,200	\$3,793,278	\$3,187,551	\$3,628,520	\$4,003,133
Total need-based grant aid	\$250,659,708	\$251,892,389	\$230,527,969	\$242,933,634	\$247,936,949
Need-based self-help					
Loans to student	\$69,494,780	\$66,318,138	\$57,518,987	\$57,824,870	\$58,007,091
Federal work-study	\$5,499,841	\$4,462,408	\$3,242,968	\$3,907,923	\$2,019,235
Total need-based self-help	\$74,994,621	\$70,780,546	\$60,761,955	\$61,732,793	\$60,026,326
Other sources of need-based aid					
Tuition waivers	\$4,810,599	\$3,962,661	\$2,628,231	\$3,434,631	\$2,868,243
Athletic awards (grant aid)	\$1,965,069	\$1,877,763	\$1,531,263	\$1,807,793	\$2,054,668
Non-need-based undergraduate financial aid					
Non-need-based grant aid					
State grant aid	\$24,881	\$13,027	\$144,017	\$141,531	\$162,419
Institutional grant aid (excludes tuition waivers and athletic aid)	\$76,734,258	\$82,941,935	\$94,226,464	\$98,735,435	\$100,369,159
Other / external-source grant aid	\$1,644,740	\$2,567,958	\$1,845,060	\$2,184,085	\$2,701,977
Total non-need-based grant aid	\$78,403,879	\$85,522,920	\$96,215,541	\$101,061,051	\$103,233,554
Non-need-based self-help					
Loans to student	\$24,262,381	\$25,798,836	\$25,121,515	\$26,556,063	\$26,348,193
Other sources of non-need-based aid					
Parent loans	\$44,655,428	\$44,781,179	\$37,742,268	\$38,233,977	\$44,904,068
Tuition waivers	\$2,798,922	\$3,760,089	\$3,264,792	\$3,234,273	\$4,360,020
Athletic awards (grant aid)	\$7,752,833	\$7,646,511	\$7,845,418	\$7,870,807	\$8,097,812
Grand total undergraduate Drexel-source grant aid (need-based and non-need-based)					
Institution-source, tuition waivers, and athletic grant	\$315,427,847	\$322,324,829	\$311,787,275	\$327,180,148	\$333,107,910

Financial aid: First-time, full-time fall first-years (Common data set H2 definitions)

<i>Aid awarded to those with financial need (CDS H2)</i>	Academic year				
	2018-19	2019-20	2020-21	2021-22	2022-23
<i>a</i> Entering class (first-time, full-time freshmen enrolled in the fall)	3,353	3,161	2,322	2,831	2,914
<i>b</i> Number who applied for financial aid	3,041	2,884	2,041	2,481	2,490
<i>c</i> Number in line a. determined to have financial need	2,564	2,402	1,674	2,071	2,022
<i>d</i> Number of students in line c. who received any aid	2,563	2,402	1,674	2,071	2,022
<i>e</i> Number of students in line d. who received any need-based scholarship or grant aid	2,563	2,402	1,674	2,071	2,022
<i>f</i> Number of students in line d. who received any need-based self-help aid	1,701	1,536	1,163	1,504	1,419
<i>g</i> Number of students in line d. who received any non-need-based grant aid	395	369	297	315	284
<i>h</i> Number of students whose need was fully met	767	732	547	602	537
<i>i</i> On average, percentage of need met of students who received any need-based aid	81%	80%	84%	81%	79%
<i>j</i> Average financial aid package of those in line d.	\$43,045	\$43,051	\$45,342	\$47,308	\$47,219
<i>k</i> Average need-based gift award of those in line e.	\$33,305	\$33,379	\$35,987	\$37,006	\$37,221
<i>l</i> Average need-based self-help award of those in line f.	\$8,540	\$8,586	\$7,293	\$8,494	\$8,714
<i>m</i> Average need-based loan of those in line f. who received a need-based loan	\$8,369	\$8,658	\$7,262	\$8,446	\$8,736
<i>Aid awarded to those with no financial need (CDS H2a)</i>					
<i>n</i> Number of students in line a. who had no financial need who were awarded non-need-based institutional grant or gift aid	786	746	636	739	851
<i>o</i> Average amount of non-need-based institutional grant awarded to those in line n.	\$15,641	\$16,014	\$21,006	\$20,783	\$21,976
<i>p</i> Number of students in line a. who were awarded an institutional non-need-based athletic award	29	33	30	28	27
<i>q</i> Average amount of institutional non-need-based athletic grant awarded to those in line p.	\$35,423	\$33,306	\$38,476	\$42,244	\$34,557
<i>Other statistics based on CDS calculations</i>					
Percent of enrolled first-time, first-year students applying for financial aid (line b / line a)	91%	91%	88%	88%	85%
Percent assessed to have financial need (using institutional methodology; line c / line a)	76%	76%	72%	73%	69%
Percent offered need-based financial aid (includes need-based grant, self-help, or loan; line d / line a)	76%	76%	72%	73%	69%
Percent offered need-based grants (only gift awards that need not be repaid; line e / line a)	76%	76%	72%	73%	69%

Financial aid: Full-time, degree-seeking, fall undergraduates (Common data set H2 definitions)

<i>Aid awarded to those with financial need (CDS H2)</i>	Academic year				
	2018-19	2019-20	2020-21	2021-22	2022-23
<i>a</i> Fall, full-time, degree-seeking undergraduates	13,923	13,867	13,153	13,123	12,854
<i>b</i> Number who applied for financial aid	10,230	10,053	9,208	9,256	9,048
<i>c</i> Number in line a. determined to have financial need	9,080	8,888	8,039	8,065	7,836
<i>d</i> Number of students in line c. who received any aid	9,040	8,857	8,013	8,026	7,804
<i>e</i> Number of students in line d. who received any need-based scholarship or grant aid	8,747	8,646	7,782	7,797	7,580
<i>f</i> Number of students in line d. who received any need-based self-help aid	6,633	6,293	5,843	5,902	5,614
<i>g</i> Number of students in line d. who received any non-need-based grant aid	1,000	1,015	924	943	871
<i>h</i> Number of students whose need was fully met	2,074	2,082	1,815	1,828	1,684
<i>i</i> On average, percentage of need met of students who received any need-based aid	74%	74%	74%	74%	73%
<i>j</i> Average financial aid package of those in line d.	\$38,637	\$38,995	\$38,686	\$40,464	\$42,158
<i>k</i> Average need-based gift award of those in line e.	\$29,094	\$29,367	\$29,746	\$31,211	\$32,768
<i>l</i> Average need-based self-help award of those in line f.	\$10,384	\$10,348	\$9,556	\$9,761	\$10,048
<i>m</i> Average need-based loan of those in line f. who received a need-based loan	\$10,072	\$10,122	\$9,600	\$9,891	\$10,137
<i>Aid awarded to those with no financial need (CDS H2a)</i>					
<i>n</i> Number of students in line a. who had no financial need who were awarded non-need-based institutional grant or gift aid	4,267	4,499	4,744	4,718	4,636
<i>o</i> Average amount of non-need-based institutional grant awarded to those in line n.	\$16,199	\$16,986	\$18,480	\$19,499	\$20,344
<i>p</i> Number of students in line a. who were awarded an institutional non-need-based athletic award	183	196	219	214	195
<i>q</i> Average amount of institutional non-need-based athletic grant awarded to those in line p.	\$35,935	\$34,366	\$32,494	\$32,982	\$36,102
<i>Other statistics based on CDS calculations</i>					
Percent of full-time degree-seeking undergraduates applying for financial aid (line b / line a)	73%	72%	70%	71%	70%
Percent assessed to have financial need (using institutional methodology; line c / line a)	65%	64%	61%	61%	61%
Percent offered need-based financial aid (includes need-based grant, self-help, or loan; line d / line a)	65%	64%	61%	61%	61%
Percent offered need-based grants (only gift awards that need not be repaid; line e / line a)	63%	62%	59%	59%	59%