

Undergraduate financial aid

First-time, full-time, degree-seeking, fall first-year financial aid statistics

The statistics on this page are not standardized across institutions. For aid statistics using standard (Common Data Set) definitions, see following pages

	Academic year				
	2017-18	2018-19	2019-20	2020-21	2021-22
Entering class (first-time, full-time, fall first-year students)	3,268	3,353	3,161	2,322	2,831
Number receiving any financial aid (grants, loans, work study)	3,260	3,349	3,159	2,321	2,823
% of entering class	99.8%	99.9%	99.9%	100.0%	99.7%
Number receiving grant or gift aid (any source)	3,259	3,349	3,159	2,321	2,822
% of entering class	99.7%	99.9%	99.9%	100.0%	99.7%
Number receiving Drexel-source grant or gift aid	3,259	3,349	3,159	2,321	2,821
% of entering class	99.7%	99.9%	99.9%	100.0%	99.6%
Average amount of Drexel-source grant per recipient	\$28,329	\$28,332	\$28,226	\$31,047	\$31,092
Number receiving Pell grant	853	873	789	635	909
% of entering class	26.1%	26.0%	25.0%	27.3%	32.1%
Number receiving state-source grant or gift aid	579	543	509	293	472
% of entering class	17.7%	16.2%	16.1%	12.6%	16.7%
Number receiving other scholarship grant or gift aid	312	348	351	236	299
% of entering class	9.5%	10.4%	11.1%	10.2%	10.6%

All full-time, degree-seeking, fall enrolled undergraduate financial aid statistics (includes first-time, full-time)

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	Academic year				
	2017-18	2018-19	2019-20	2020-21	2021-22
Full-time, fall, degree-seeking undergraduates	13,547	13,923	13,867	13,153	13,123
Number receiving any financial aid (grants, loans, work study)	12,757	13,367	13,460	12,868	12,852
% of all full-time, fall enrolled undergraduates	94.2%	96.0%	97.1%	97.8%	97.9%
Number receiving grant or gift aid (any source)	12,363	13,028	13,219	12,591	12,584
% of all full-time, fall enrolled undergraduates	91.3%	93.6%	95.3%	95.7%	95.9%
Number receiving Drexel-source grant or gift aid	12,247	12,933	13,134	12,519	12,516
% of all full-time, fall enrolled undergraduates	90.4%	92.9%	94.7%	95.2%	95.4%
Average amount of Drexel-source grant per recipient	\$22,921	\$24,190	\$24,287	\$24,701	\$25,783
Number receiving Pell grant	3,192	3,478	3,309	3,233	3,254
% of all full-time, fall enrolled undergraduates	23.6%	25.0%	23.9%	24.6%	24.8%
Number receiving state-source grant or gift aid	1,827	1,843	2,216	1,638	1,725
% of all full-time, fall enrolled undergraduates	13.5%	13.2%	16.0%	12.5%	13.1%
Number receiving other scholarship grant or gift aid	762	837	916	678	919
% of all full-time, fall enrolled undergraduates	5.6%	6.0%	6.6%	5.2%	7.0%

Financial aid awarded to all degree-seeking undergraduates

Includes aid awarded to full-time and part-time students. Aid that is non-need-based is counted as need-based if it is used to meet financial need. Items in this section correspond to definitions for section H1 of the Common Data Set (CDS), and only include loan amounts made to students (e.g., excludes PLUS loans)

Need-based undergraduate financial aid	Academic year				
	2017-18	2018-19	2019-20	2020-21	2021-22
Need-based grant aid					
Federal grant aid	\$18,275,165	\$19,426,293	\$19,519,833	\$19,318,078	\$20,418,982
State grant aid	\$6,492,116	\$6,056,049	\$6,443,409	\$5,731,234	\$6,788,924
Institutional grant aid (excludes tuition waivers and athletic aid)	\$195,652,227	\$221,366,166	\$222,135,869	\$202,291,107	\$212,097,209
Other / external-source grant aid	\$2,903,417	\$3,811,200	\$3,793,278	\$3,187,551	\$3,628,520
Total need-based grant aid	\$223,322,925	\$250,659,708	\$251,892,389	\$230,527,969	\$242,933,634
Need-based self-help					
Loans to student	\$73,465,806	\$69,494,780	\$66,318,138	\$57,518,987	\$57,824,870
Federal work-study	\$6,187,573	\$5,499,841	\$4,462,408	\$3,242,968	\$3,907,923
Total need-based self-help	\$79,653,379	\$74,994,621	\$70,780,546	\$60,761,955	\$61,732,793
Other sources of need-based aid					
Tuition waivers	\$4,286,697	\$4,810,599	\$3,962,661	\$2,628,231	\$3,434,631
Athletic awards (grant aid)	\$2,565,291	\$1,965,069	\$1,877,763	\$1,531,263	\$1,807,793
Non-need-based undergraduate financial aid					
Non-need-based grant aid					
State grant aid	\$18,597	\$24,881	\$13,027	\$144,017	\$141,531
Institutional grant aid (excludes tuition waivers and athletic aid)	\$70,144,578	\$76,734,258	\$82,941,935	\$94,226,464	\$98,735,435
Other / external-source grant aid	\$796,555	\$1,644,740	\$2,567,958	\$1,845,060	\$2,184,085
Total non-need-based grant aid	\$70,959,730	\$78,403,879	\$85,522,920	\$96,215,541	\$101,061,051
Non-need-based self-help					
Loans to student	\$22,071,959	\$24,262,381	\$25,798,836	\$25,121,515	\$26,556,063
Other sources of non-need-based aid					
Parent loans	\$42,606,627	\$44,655,428	\$44,781,179	\$37,742,268	\$38,233,977
Tuition waivers	\$2,461,199	\$2,798,922	\$3,760,089	\$3,264,792	\$3,234,273
Athletic awards (grant aid)	\$7,252,472	\$7,752,833	\$7,646,511	\$7,845,418	\$7,870,807
Grand total undergraduate Drexel-source grant aid (need-based and non-need-based)					
Institution-source, tuition waivers, and athletic grant	\$282,362,466	\$315,427,847	\$322,324,829	\$311,787,275	\$327,180,148

Financial aid: First-time, full-time fall first-years (Common data set H2 definitions)

<i>Aid awarded to those with financial need (CDS H2)</i>	Academic year				
	2017-18	2018-19	2019-20	2020-21	2021-22
<i>a</i> Entering class (first-time, full-time freshmen enrolled in the fall)	3,268	3,353	3,161	2,322	2,831
<i>b</i> Number who applied for financial aid	2,939	3,041	2,884	2,041	2,481
<i>c</i> Number in line a. determined to have financial need	2,475	2,564	2,402	1,674	2,071
<i>d</i> Number of students in line c. who received any aid	2,474	2,563	2,402	1,674	2,071
<i>e</i> Number of students in line d. who received any need-based scholarship or grant aid	2,474	2,563	2,402	1,674	2,071
<i>f</i> Number of students in line d. who received any need-based self-help aid	1,601	1,701	1,536	1,163	1,504
<i>g</i> Number of students in line d. who received any non-need-based grant aid	459	395	369	297	315
<i>h</i> Number of students whose need was fully met	832	767	732	547	602
<i>i</i> On average, percentage of need met of students who received any need-based aid	82%	81%	80%	84%	81%
<i>j</i> Average financial aid package of those in line d.	\$42,948	\$43,045	\$43,051	\$45,342	\$47,308
<i>k</i> Average need-based gift award of those in line e.	\$32,749	\$33,305	\$33,379	\$35,987	\$37,006
<i>l</i> Average need-based self-help award of those in line f.	\$8,705	\$8,540	\$8,586	\$7,293	\$8,494
<i>m</i> Average need-based loan of those in line f. who received a need-based loan	\$8,448	\$8,369	\$8,658	\$7,262	\$8,446
<i>Aid awarded to those with no financial need (CDS H2a)</i>					
<i>n</i> Number of students in line a. who had no financial need who were awarded non-need-based institutional grant or gift aid	783	786	746	636	739
<i>o</i> Average amount of non-need-based institutional grant awarded to those in line n.	\$15,736	\$15,641	\$16,014	\$21,006	\$20,783
<i>p</i> Number of students in line a. who were awarded an institutional non-need-based athletic award	32	29	33	30	28
<i>q</i> Average amount of institutional non-need-based athletic grant awarded to those in line p.	\$38,812	\$35,423	\$33,306	\$38,476	\$42,244
<i>Other statistics based on CDS calculations</i>					
Percent of enrolled first-time, first-year students applying for financial aid (line b / line a)	90%	91%	91%	88%	88%
Percent assessed to have financial need (using institutional methodology; line c / line a)	76%	76%	76%	72%	73%
Percent offered need-based financial aid (includes need-based grant, self-help, or loan; line d / line a)	76%	76%	76%	72%	73%
Percent offered need-based grants (only gift awards that need not be repaid; line e / line a)	76%	76%	76%	72%	73%

Financial aid: Full-time, degree-seeking, fall undergraduates (Common data set H2 definitions)

<i>Aid awarded to those with financial need (CDS H2)</i>	Academic year				
	2017-18	2018-19	2019-20	2020-21	2021-22
<i>a</i> Fall, full-time, degree-seeking undergraduates	13,547	13,923	13,867	13,153	13,123
<i>b</i> Number who applied for financial aid	9,584	10,230	10,053	9,208	9,256
<i>c</i> Number in line a. determined to have financial need	8,603	9,080	8,888	8,039	8,065
<i>d</i> Number of students in line c. who received any aid	8,547	9,040	8,857	8,013	8,026
<i>e</i> Number of students in line d. who received any need-based scholarship or grant aid	8,206	8,747	8,646	7,782	7,797
<i>f</i> Number of students in line d. who received any need-based self-help aid	6,266	6,633	6,293	5,843	5,902
<i>g</i> Number of students in line d. who received any non-need-based grant aid	984	1,000	1,015	924	943
<i>h</i> Number of students whose need was fully met	1,981	2,074	2,082	1,815	1,828
<i>i</i> On average, percentage of need met of students who received any need-based aid	73%	74%	74%	74%	74%
<i>j</i> Average financial aid package of those in line d.	\$37,744	\$38,637	\$38,995	\$38,686	\$40,464
<i>k</i> Average need-based gift award of those in line e.	\$27,694	\$29,094	\$29,367	\$29,746	\$31,211
<i>l</i> Average need-based self-help award of those in line f.	\$11,412	\$10,384	\$10,348	\$9,556	\$9,761
<i>m</i> Average need-based loan of those in line f. who received a need-based loan	\$11,000	\$10,072	\$10,122	\$9,600	\$9,891
<i>Aid awarded to those with no financial need (CDS H2a)</i>					
<i>n</i> Number of students in line a. who had no financial need who were awarded non-need-based institutional grant or gift aid	4,137	4,267	4,499	4,744	4,718
<i>o</i> Average amount of non-need-based institutional grant awarded to those in line n.	\$15,018	\$16,199	\$16,986	\$18,480	\$19,499
<i>p</i> Number of students in line a. who were awarded an institutional non-need-based athletic award	181	183	196	219	214
<i>q</i> Average amount of institutional non-need-based athletic grant awarded to those in line p.	\$33,510	\$35,935	\$34,366	\$32,494	\$32,982
<i>Other statistics based on CDS calculations</i>					
Percent of full-time degree-seeking undergraduates applying for financial aid (line b / line a)	71%	73%	72%	70%	71%
Percent assessed to have financial need (using institutional methodology; line c / line a)	64%	65%	64%	61%	61%
Percent offered need-based financial aid (includes need-based grant, self-help, or loan; line d / line a)	63%	65%	64%	61%	61%
Percent offered need-based grants (only gift awards that need not be repaid; line e / line a)	61%	63%	62%	59%	59%