

Undergraduate financial aid

First-time, full-time, degree-seeking, fall first-year financial aid statistics

The statistics on this page are not standardized across institutions. For aid statistics using standard (Common Data Set) definitions, see following pages

	Academic year				
	2015-16	2016-17	2017-18	2018-19	2019-20
Entering class (first-time, full-time, fall first-year students)	2,720	2,324	3,268	3,353	3,161
Number receiving any financial aid (grants, loans, work study)	2,671	2,299	3,260	3,349	3,159
% of entering class	98.2%	98.9%	99.8%	99.9%	99.9%
Number receiving grant or gift aid (any source)	2,654	2,281	3,259	3,349	3,159
% of entering class	97.6%	98.1%	99.7%	99.9%	99.9%
Number receiving Drexel-source grant or gift aid	2,641	2,272	3,259	3,349	3,159
% of entering class	97.1%	97.8%	99.7%	99.9%	99.9%
Average amount of Drexel-source grant per recipient	\$27,158	\$26,906	\$28,329	\$28,332	\$28,226
Number receiving Pell grant	714	585	853	873	789
% of entering class	26.3%	25.2%	26.1%	26.0%	25.0%
Number receiving state-source grant or gift aid	462	366	579	543	509
% of entering class	17.0%	15.7%	17.7%	16.2%	16.1%
Number receiving other scholarship grant or gift aid	314	239	312	348	351
% of entering class	11.5%	10.3%	9.5%	10.4%	11.1%

All full-time, degree-seeking, fall enrolled undergraduate financial aid statistics (includes first-time, full-time)

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	Academic year				
	2015-16	2016-17	2017-18	2018-19	2019-20
Full-time, fall, degree-seeking undergraduates	14,060	13,249	13,547	13,923	13,867
Number receiving any financial aid (grants, loans, work study)	12,809	12,232	12,757	13,367	13,460
% of all full-time, fall enrolled undergraduates	91.1%	92.3%	94.2%	96.0%	97.1%
Number receiving grant or gift aid (any source)	12,276	11,771	12,363	13,028	13,219
% of all full-time, fall enrolled undergraduates	87.3%	88.8%	91.3%	93.6%	95.3%
Number receiving Drexel-source grant or gift aid	12,034	11,612	12,247	12,933	13,134
% of all full-time, fall enrolled undergraduates	85.6%	87.6%	90.4%	92.9%	94.7%
Average amount of Drexel-source grant per recipient	\$20,419	\$21,333	\$22,921	\$24,190	\$24,287
Number receiving Pell grant	3,107	2,928	3,192	3,478	3,309
% of all full-time, fall enrolled undergraduates	22.1%	22.1%	23.6%	25.0%	23.9%
Number receiving state-source grant or gift aid	1,962	1,481	1,827	1,843	2,216
% of all full-time, fall enrolled undergraduates	14.0%	11.2%	13.5%	13.2%	16.0%
Number receiving other scholarship grant or gift aid	879	784	762	837	916
% of all full-time, fall enrolled undergraduates	6.3%	5.9%	5.6%	6.0%	6.6%

Financial aid awarded to all degree-seeking undergraduates

Includes aid awarded to full-time and part-time students. Aid that is non-need-based is counted as need-based if it is used to meet financial need. Items in this section correspond to definitions for section H1 of the Common Data Set (CDS), and only include loan amounts made to students (e.g., excludes PLUS loans)

Need-based undergraduate financial aid	Academic year				
	2015-16	2016-17	2017-18	2018-19	2019-20
Need-based grant aid					
Federal grant aid	\$17,308,944	\$16,412,805	\$18,275,165	\$19,426,293	\$19,519,833
State grant aid	\$5,897,752	\$4,849,449	\$6,492,116	\$6,056,049	\$6,443,409
Institutional grant aid (excludes tuition waivers and athletic aid)	\$168,017,907	\$160,387,422	\$195,652,227	\$221,366,166	\$222,135,869
Other / external-source grant aid	\$8,490,437	\$4,041,024	\$2,903,417	\$3,811,200	\$3,793,278
Total need-based grant aid	\$199,715,040	\$185,690,700	\$223,322,925	\$250,659,708	\$251,892,389
Need-based self-help					
Loans to student	\$83,731,470	\$73,432,597	\$73,465,806	\$69,494,780	\$66,318,138
Federal work-study	\$2,505,459	\$3,918,474	\$6,187,573	\$5,499,841	\$4,462,408
Total need-based self-help	\$86,236,929	\$77,351,071	\$79,653,379	\$74,994,621	\$70,780,546
Other sources of need-based aid					
Tuition waivers	\$3,951,036	\$4,277,622	\$4,286,697	\$4,810,599	\$3,962,661
Athletic awards (grant aid)	\$2,405,862	\$2,675,672	\$2,565,291	\$1,965,069	\$1,877,763
Non-need-based undergraduate financial aid					
Non-need-based undergraduate financial aid	Academic year				
	2015-16	2016-17	2017-18	2018-19	2019-20
Non-need-based grant aid					
State grant aid	\$19,184	\$197,738	\$18,597	\$24,881	\$13,027
Institutional grant aid (excludes tuition waivers and athletic aid)	\$65,687,625	\$72,507,375	\$70,144,578	\$76,734,258	\$82,941,935
Other / external-source grant aid	\$1,977,524	\$1,920,082	\$796,555	\$1,644,740	\$2,567,958
Total non-need-based grant aid	\$67,684,333	\$74,625,195	\$70,959,730	\$78,403,879	\$85,522,920
Non-need-based self-help					
Loans to student	\$20,486,195	\$24,128,929	\$22,071,959	\$24,262,381	\$25,798,836
Other sources of non-need-based aid					
Parent loans	\$41,470,567	\$45,641,143	\$42,606,627	\$44,655,428	\$44,781,179
Tuition waivers	\$3,039,385	\$2,759,973	\$2,461,199	\$2,798,922	\$3,760,089
Athletic awards (grant aid)	\$5,132,076	\$6,437,348	\$7,252,472	\$7,752,833	\$7,646,511

Grand total undergraduate Drexel-source grant aid (need-based and non-need-based)

Institution-source, tuition waivers, and athletic grant	\$248,233,890	\$249,045,413	\$282,362,466	\$315,427,847	\$322,324,829
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Financial aid: First-time, full-time fall first-years (Common data set H2 definitions)

<i>Aid awarded to those with financial need (CDS H2)</i>	Academic year				
	2015-16	2016-17	2017-18	2018-19	2019-20
<i>a</i> Entering class (first-time, full-time freshmen enrolled in the fall)	2,720	2,324	3,268	3,353	3,161
<i>b</i> Number who applied for financial aid	2,282	1,957	2,939	3,041	2,884
<i>c</i> Number in line a. determined to have financial need	1,964	1,610	2,475	2,564	2,402
<i>d</i> Number of students in line c. who received any aid	1,963	1,609	2,474	2,563	2,402
<i>e</i> Number of students in line d. who received any need-based scholarship or grant aid	1,954	1,599	2,474	2,563	2,402
<i>f</i> Number of students in line d. who received any need-based self-help aid	1,379	1,149	1,601	1,701	1,536
<i>g</i> Number of students in line d. who received any non-need-based grant aid	331	260	459	395	369
<i>h</i> Number of students whose need was fully met	610	496	832	767	732
<i>i</i> On average, percentage of need met of students who received any need-based aid	81%	80%	82%	81%	80%
<i>j</i> Average financial aid package of those in line d.	\$43,027	\$42,995	\$42,948	\$43,045	\$43,051
<i>k</i> Average need-based gift award of those in line e.	\$32,838	\$33,006	\$32,749	\$33,305	\$33,379
<i>l</i> Average need-based self-help award of those in line f.	\$8,961	\$9,096	\$8,705	\$8,540	\$8,586
<i>m</i> Average need-based loan of those in line f. who received a need-based loan	\$8,769	\$8,257	\$8,448	\$8,369	\$8,658
<i>Aid awarded to those with no financial need (CDS H2a)</i>					
<i>n</i> Number of students in line a. who had no financial need who were awarded non-need-based institutional grant or gift aid	697	679	783	786	746
<i>o</i> Average amount of non-need-based institutional grant awarded to those in line n.	\$12,812	\$14,619	\$15,736	\$15,641	\$16,014
<i>p</i> Number of students in line a. who were awarded an institutional non-need-based athletic award	35	38	32	29	33
<i>q</i> Average amount of institutional non-need-based athletic grant awarded to those in line p.	\$33,379	\$32,568	\$38,812	\$35,423	\$33,306
<i>Other statistics based on CDS calculations</i>					
Percent of enrolled first-time, first-year students applying for financial aid (line b / line a)	84%	84%	90%	91%	91%
Percent assessed to have financial need (using institutional methodology; line c / line a)	72%	69%	76%	76%	76%
Percent offered need-based financial aid (includes need-based grant, self-help, or loan; line d / line a)	72%	69%	76%	76%	76%
Percent offered need-based grants (only gift awards that need not be repaid; line e / line a)	72%	69%	76%	76%	76%

Financial aid: Full-time, degree-seeking, fall undergraduates (Common data set H2 definitions)

<i>Aid awarded to those with financial need (CDS H2)</i>	Academic year				
	2015-16	2016-17	2017-18	2018-19	2019-20
<i>a</i> Fall, full-time, degree-seeking undergraduates	14,060	13,249	13,547	13,923	13,867
<i>b</i> Number who applied for financial aid	9,573	8,503	9,584	10,230	10,053
<i>c</i> Number in line a. determined to have financial need	8,520	7,573	8,603	9,080	8,888
<i>d</i> Number of students in line c. who received any aid	8,493	7,548	8,547	9,040	8,857
<i>e</i> Number of students in line d. who received any need-based scholarship or grant aid	8,066	7,212	8,206	8,747	8,646
<i>f</i> Number of students in line d. who received any need-based self-help aid	6,944	6,031	6,266	6,633	6,293
<i>g</i> Number of students in line d. who received any non-need-based grant aid	745	697	984	1,000	1,015
<i>h</i> Number of students whose need was fully met	1,666	1,478	1,981	2,074	2,082
<i>i</i> On average, percentage of need met of students who received any need-based aid	68%	69%	73%	74%	74%
<i>j</i> Average financial aid package of those in line d.	\$34,756	\$36,266	\$37,744	\$38,637	\$38,995
<i>k</i> Average need-based gift award of those in line e.	\$24,569	\$26,121	\$27,694	\$29,094	\$29,367
<i>l</i> Average need-based self-help award of those in line f.	\$11,068	\$11,283	\$11,412	\$10,384	\$10,348
<i>m</i> Average need-based loan of those in line f. who received a need-based loan	\$10,979	\$11,010	\$11,000	\$10,072	\$10,122
<i>Aid awarded to those with no financial need (CDS H2a)</i>					
<i>n</i> Number of students in line a. who had no financial need who were awarded non-need-based institutional grant or gift aid	4,127	4,493	4,137	4,267	4,499
<i>o</i> Average amount of non-need-based institutional grant awarded to those in line n.	\$14,587	\$15,597	\$15,018	\$16,199	\$16,986
<i>p</i> Number of students in line a. who were awarded an institutional non-need-based athletic award	161	192	181	183	196
<i>q</i> Average amount of institutional non-need-based athletic grant awarded to those in line p.	\$27,090	\$28,895	\$33,510	\$35,935	\$34,366
<i>Other statistics based on CDS calculations</i>					
Percent of full-time degree-seeking undergraduates applying for financial aid (line b / line a)	68%	64%	71%	73%	72%
Percent assessed to have financial need (using institutional methodology; line c / line a)	61%	57%	64%	65%	64%
Percent offered need-based financial aid (includes need-based grant, self-help, or loan; line d / line a)	60%	57%	63%	65%	64%
Percent offered need-based grants (only gift awards that need not be repaid; line e / line a)	57%	54%	61%	63%	62%