

# Undergraduate financial aid

## First-time, full-time, degree-seeking, fall first-year financial aid statistics

The statistics on this page are not standardized across institutions. For aid statistics using standard (Common Data Set) definitions, see following pages

	Academic year				
	2014-15	2015-16	2016-17	2017-18	2018-19
Entering class (first-time, full-time, fall first-year students)	2,925	2,720	2,324	3,268	3,353
Number receiving <b>any financial aid</b> (grants, loans, work study)	2,916	2,671	2,299	3,260	3,349
% of entering class	99.7%	98.2%	98.9%	99.8%	99.9%
Number receiving <b>grant</b> or gift aid (any source)	2,916	2,654	2,281	3,259	3,349
% of entering class	99.7%	97.6%	98.1%	99.7%	99.9%
Number receiving <b>Drexel-source grant</b> or gift aid	2,916	2,641	2,272	3,259	3,349
% of entering class	99.7%	97.1%	97.8%	99.7%	99.9%
Average amount of Drexel-source grant per recipient	\$24,401	\$27,158	\$26,906	\$28,329	\$28,332
Number receiving <b>Pell grant</b>	720	714	585	853	873
% of entering class	24.6%	26.3%	25.2%	26.1%	26.0%
Number receiving <b>state-source grant</b> or gift aid	436	462	366	579	543
% of entering class	14.9%	17.0%	15.7%	17.7%	16.2%
Number receiving <b>other scholarship grant</b> or gift aid	247	314	239	312	348
% of entering class	8.4%	11.5%	10.3%	9.5%	10.4%

## All full-time, degree-seeking, fall enrolled undergraduate financial aid statistics (includes first-time, full-time)

The statistics on this page are not standardized across institutions. For aid statistics using standard (Common Data Set) definitions, see following pages

	Academic year				
	2014-15	2015-16	2016-17	2017-18	2018-19
Full-time, fall, degree-seeking undergraduates	14,346	14,060	13,249	13,547	13,923
Number receiving <b>any financial aid</b> (grants, loans, work study)	12,985	12,809	12,232	12,757	13,367
% of all full-time, fall enrolled undergraduates	90.5%	91.1%	92.3%	94.2%	96.0%
Number receiving <b>grant</b> or gift aid (any source)	12,350	12,276	11,771	12,363	13,028
% of all full-time, fall enrolled undergraduates	86.1%	87.3%	88.8%	91.3%	93.6%
Number receiving <b>Drexel-source grant</b> or gift aid	12,050	12,034	11,612	12,247	12,933
% of all full-time, fall enrolled undergraduates	84.0%	85.6%	87.6%	90.4%	92.9%
Average amount of Drexel-source grant per recipient	\$18,610	\$20,419	\$21,333	\$22,921	\$24,190
Number receiving <b>Pell grant</b>	3,032	3,107	2,928	3,192	3,478
% of all full-time, fall enrolled undergraduates	21.1%	22.1%	22.1%	23.6%	25.0%
Number receiving <b>state-source grant</b> or gift aid	2,025	1,962	1,481	1,827	1,843
% of all full-time, fall enrolled undergraduates	14.1%	14.0%	11.2%	13.5%	13.2%
Number receiving <b>other scholarship grant</b> or gift aid	796	879	784	762	837
% of all full-time, fall enrolled undergraduates	5.5%	6.3%	5.9%	5.6%	6.0%

## Financial aid awarded to all degree-seeking undergraduates

Includes aid awarded to full-time and part-time students. Aid that is non-need-based is counted as need-based if it is used to meet financial need. Items in this section correspond to definitions for section H1 of the Common Data Set (CDS), and only include loan amounts made to students (e.g., excludes PLUS loans)

Need-based undergraduate financial aid	Academic year				
	2014-15	2015-16	2016-17	2017-18	2018-19
<b>Need-based grant aid</b>					
Federal grant aid	\$16,595,671	\$17,308,944	\$16,412,805	\$18,275,165	\$19,426,293
State grant aid	\$5,673,847	\$5,897,752	\$4,849,449	\$6,492,116	\$6,056,049
Institutional grant aid (excludes tuition waivers and athletic aid)	\$135,500,021	\$168,017,907	\$160,387,422	\$195,652,227	\$221,366,166
Other / external-source grant aid	\$6,991,817	\$8,490,437	\$4,041,024	\$2,903,417	\$3,811,200
Total need-based grant aid	\$164,761,356	\$199,715,040	\$185,690,700	\$223,322,925	\$250,659,708
<b>Need-based self-help</b>					
Loans to student	\$81,763,616	\$83,731,470	\$73,432,597	\$73,465,806	\$69,494,780
Federal work-study	\$1,852,358	\$2,505,459	\$3,918,474	\$6,187,573	\$5,499,841
Total need-based self-help	\$83,615,974	\$86,236,929	\$77,351,071	\$79,653,379	\$74,994,621
<b>Other sources of need-based aid</b>					
Tuition waivers	\$3,588,917	\$3,951,036	\$4,277,622	\$4,286,697	\$4,810,599
Athletic awards (grant aid)	\$2,453,761	\$2,405,862	\$2,675,672	\$2,565,291	\$1,965,069
Non-need-based undergraduate financial aid	Academic year				
	2014-15	2015-16	2016-17	2017-18	2018-19
<b>Non-need-based grant aid</b>					
State grant aid	\$48,033	\$19,184	\$197,738	\$18,597	\$24,881
Institutional grant aid (excludes tuition waivers and athletic aid)	\$76,054,557	\$65,687,625	\$72,507,375	\$70,144,578	\$76,734,258
Other / external-source grant aid	\$2,288,252	\$1,977,524	\$1,920,082	\$796,555	\$1,644,740
Total non-need-based grant aid	\$78,390,842	\$67,684,333	\$74,625,195	\$70,959,730	\$78,403,879
<b>Non-need-based self-help</b>					
Loans to student	\$27,180,911	\$20,486,195	\$24,128,929	\$22,071,959	\$24,262,381
<b>Other sources of non-need-based aid</b>					
Parent loans	\$41,909,990	\$41,470,567	\$45,641,143	\$42,606,627	\$44,655,428
Tuition waivers	\$2,987,367	\$3,039,385	\$2,759,973	\$2,461,199	\$2,798,922
Athletic awards (grant aid)	\$5,585,150	\$5,132,076	\$6,437,348	\$7,252,472	\$7,752,833

## Grand total undergraduate Drexel-source grant aid (need-based and non-need-based)

Institution-source, tuition waivers, and athletic grant	\$226,169,772	\$248,233,890	\$249,045,413	\$282,362,466	\$315,427,847
---	---------------	---------------	---------------	---------------	---------------

## Financial aid: First-time, full-time fall first-years (Common data set H2 definitions)

<i>Aid awarded to those with financial need (CDS H2)</i>	Academic year				
	2014-15	2015-16	2016-17	2017-18	2018-19
<i>a</i> Entering class (first-time, full-time freshmen enrolled in the fall)	2,925	2,720	2,324	3,268	3,353
<i>b</i> Number who applied for financial aid	2,394	2,282	1,957	2,939	3,041
<i>c</i> Number in line a. determined to have financial need	2,027	1,964	1,610	2,475	2,564
<i>d</i> Number of students in line c. who received any aid	2,023	1,963	1,609	2,474	2,563
<i>e</i> Number of students in line d. who received any <b>need-based scholarship or grant aid</b>	2,023	1,954	1,599	2,474	2,563
<i>f</i> Number of students in line d. who received any <b>need-based self-help aid</b>	1,591	1,379	1,149	1,601	1,701
<i>g</i> Number of students in line d. who received any <b>non-need-based grant aid</b>	215	331	260	459	395
<i>h</i> Number of students whose need was fully met	455	610	496	832	767
<i>i</i> On average, <b>percentage of need met</b> of students who received any need-based aid	73%	81%	80%	82%	81%
<i>j</i> <b>Average financial aid package</b> of those in line d.	\$38,736	\$43,027	\$42,995	\$42,948	\$43,045
<i>k</i> Average <b>need-based gift award</b> of those in line e.	\$28,234	\$32,838	\$33,006	\$32,749	\$33,305
<i>l</i> <b>Average need-based self-help award</b> of those in line f.	\$9,160	\$8,961	\$9,096	\$8,705	\$8,540
<i>m</i> <b>Average need-based loan</b> of those in line f. who received a need-based loan	\$8,997	\$8,769	\$8,257	\$8,448	\$8,369
<i>Aid awarded to those with no financial need (CDS H2a)</i>					
<i>n</i> Number of students in line a. who had no financial need who were awarded <b>non-need-based institutional grant</b> or gift aid	889	697	679	783	786
<i>o</i> Average amount of non-need-based institutional grant awarded to those in line n.	\$17,724	\$12,812	\$14,619	\$15,736	\$15,641
<i>p</i> Number of students in line a. who were awarded an institutional non-need-based athletic award	39	35	38	32	29
<i>q</i> Average amount of institutional non-need-based athletic grant awarded to those in line p.	\$29,456	\$33,379	\$32,568	\$38,812	\$35,423
<i>Other statistics based on CDS calculations</i>					
Percent of enrolled first-time, first-year students <b>applying for financial aid</b> (line b / line a)	82%	84%	84%	90%	91%
Percent <b>assessed to have financial need</b> (using institutional methodology; line c / line a)	69%	72%	69%	76%	76%
Percent offered <b>need-based financial aid</b> (includes need-based grant, self-help, or loan; line d / line a)	69%	72%	69%	76%	76%
Percent offered <b>need-based grants</b> (only gift awards that need not be repaid; line e / line a)	69%	72%	69%	76%	76%

## Financial aid: Full-time, degree-seeking, fall undergraduates (Common data set H2 definitions)

<i>Aid awarded to those with financial need (CDS H2)</i>	Academic year				
	2014-15	2015-16	2016-17	2017-18	2018-19
<i>a</i> Fall, full-time, degree-seeking undergraduates	14,346	14,060	13,249	13,547	13,923
<i>b</i> Number who applied for financial aid	9,326	9,573	8,503	9,584	10,230
<i>c</i> Number in line a. determined to have financial need	8,172	8,520	7,573	8,603	9,080
<i>d</i> Number of students in line c. who received any aid	8,123	8,493	7,548	8,547	9,040
<i>e</i> Number of students in line d. who received any <b>need-based scholarship or grant aid</b>	7,696	8,066	7,212	8,206	8,747
<i>f</i> Number of students in line d. who received any <b>need-based self-help aid</b>	6,744	6,944	6,031	6,266	6,633
<i>g</i> Number of students in line d. who received any <b>non-need-based grant aid</b>	658	745	697	984	1,000
<i>h</i> Number of students whose need was fully met	1,626	1,666	1,478	1,981	2,074
<i>i</i> On average, <b>percentage of need met</b> of students who received any need-based aid	67%	68%	69%	73%	74%
<i>j</i> <b>Average financial aid package</b> of those in line d.	\$31,773	\$34,756	\$36,266	\$37,744	\$38,637
<i>k</i> Average <b>need-based gift award</b> of those in line e.	\$21,362	\$24,569	\$26,121	\$27,694	\$29,094
<i>l</i> <b>Average need-based self-help award</b> of those in line f.	\$11,055	\$11,068	\$11,283	\$11,412	\$10,384
<i>m</i> <b>Average need-based loan</b> of those in line f. who received a need-based loan	\$10,967	\$10,979	\$11,010	\$11,000	\$10,072
<i>Aid awarded to those with no financial need (CDS H2a)</i>					
<i>n</i> Number of students in line a. who had no financial need who were awarded <b>non-need-based institutional grant</b> or gift aid	4,593	4,127	4,493	4,137	4,267
<i>o</i> Average amount of non-need-based institutional grant awarded to those in line n.	\$15,497	\$14,587	\$15,597	\$15,018	\$16,199
<i>p</i> Number of students in line a. who were awarded an institutional non-need-based athletic award	185	161	192	181	183
<i>q</i> Average amount of institutional non-need-based athletic grant awarded to those in line p.	\$26,830	\$27,090	\$28,895	\$33,510	\$35,935
<i>Other statistics based on CDS calculations</i>					
Percent of full-time degree-seeking undergraduates <b>applying for financial aid</b> (line b / line a)	65%	68%	64%	71%	73%
Percent <b>assessed to have financial need</b> (using institutional methodology; line c / line a)	57%	61%	57%	64%	65%
Percent offered <b>need-based financial aid</b> (includes need-based grant, self-help, or loan; line d / line a)	57%	60%	57%	63%	65%
Percent offered <b>need-based grants</b> (only gift awards that need not be repaid; line e / line a)	54%	57%	54%	61%	63%