

Plan and Investment Notice

DREXEL UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN

Your participation in your employer's retirement plan is the first step to ensuring adequate retirement income. The purpose of this Plan and Investment Notice is to help you make informed decisions when managing your retirement account. It contains important information regarding your plan's services, investments and expenses. **While no action is required at this time**, please review the notice and file it with your other retirement plan documents for future reference.

Section I: Summary of Plan Services and Costs

This section provides important information to assist you in making decisions related to your participation in your employer's plan. It outlines the services available under this plan, explains your right to select the investments for your account, and any fees and plan restrictions that may apply.

Section II: Investment Options Comparative Chart

This section is designed to make it easier for you to compare investments that align with your retirement goals. It provides detailed information about your plan's investment options, including long-term performance and expenses.

Summary of Plan Services and Costs

TIAA has been selected to provide retirement services and investment options to employees in the plan. There are costs associated with these services and investments, some of which may be paid by you. In addition to explaining how to direct your investments, this section details the administrative and individual expenses associated with your plan.

HOW TIAA RECORDKEEPS YOUR PLAN

TIAA provides recordkeeping services for your employer's plan which includes:

- DREXEL UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN – Plan ID 406661
- ACADEMIC PROPERTIES, INC. 403(B) DC PLAN – Plan ID 387111
- PHILADELPHIA HEALTH & EDUCATION CORPORATION DC RETIREMENT PLAN – Plan ID 100868
- DREXEL UNIVERSITY TAX DEFERRED ANNUITY PLAN – Plan ID 100866
- DREXEL UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN – Plan ID 100865

Each of the above plans may offer different services and investments and may assess different fees. If you currently have a TIAA account, your quarterly statement lists the plan(s) that you have. If you do not have an account, please contact your employer to determine which plans apply to you.

RIGHT TO DIRECT INVESTMENTS

You may specify how your future contributions to the retirement plan are invested or make changes to existing investments in your plan as described in the Summary Plan Document. These changes can be made:

1. Online by visiting **TIAA.org**
2. By phone at **800 842-2252**, weekdays, 8 a.m. to 10 p.m. (ET)

RESTRICTIONS

Changes to existing investments usually take place at the close of the business day if a change is requested prior to 4:00 p.m. (ET). Refer to Section II: Investment Options Comparative Chart for investment-specific restrictions.

ADDITIONAL RIGHTS AND PRIVILEGES

Certain investments that you may hold may give you the opportunity to vote on proposals. If and when such opportunities arise, you will receive a notice with instructions on how to take advantage of what is being offered.

INVESTMENT OPTIONS

A variety of investment options are available in the plan. Please refer to Section II: Investment Options Comparative Chart for a current list of investment options available

to you. Additional information, as well as up-to-date investment performance, is available online at www.TIAA.org/planinvestmentoptions. After entering a plan ID, 406661, 387111, 100868, 100866, 100865, you will be directed to plan and investment information.

PLAN DESIGNATED INVESTMENT MANAGER

The Plan has appointed a registered investment advisor(s) to assist you in your retirement plan investment decisions. Please contact your Benefits Office for details of these advisory services and descriptions of any applicable fees. Available in plan(s): 100868 100866 100865

SELF-DIRECTED BROKERAGE

A TIAA Brokerage Service is available that permits you to use investments that have not been selected for your plan and are not monitored. This service permits you to use a wide variety of investments but you are expected to prudently select and monitor any investments that you make through the brokerage service. This means that you must have the skill and experience or use an independent expert to advise you. Depending upon your plan's characteristics, investments available within the brokerage service may or may not include mutual funds, equities, bonds and certificate of deposits (403(b) plans are limited to mutual funds). Generally, there are fees associated with investment transactions (purchasing or selling), as well as minimum transaction amount requirements. Before purchasing or selling an investment you should understand any applicable fees, including fees that will be associated with your transaction such as commissions or other charges for purchasing and selling the investment. To request a transaction, and to learn more about the brokerage service including fees call 800-927-3059 or visit https://www.tiaa.org/public/pdf/forms/SDA_Customer_Account_Agreement.pdf. Available in plan(s): 406661 100868 100866 100865

COST OF PLAN SERVICES

There are three categories of services provided to your plan:

1. GENERAL ADMINISTRATIVE SERVICES

General administrative services include recordkeeping, legal, accounting, consulting, investment advisory and other plan administration services. Some of the expenses for general administrative services are fixed and other expenses such as legal or accounting may vary from year to year. These costs are allocated to each participant in a uniform

way.

An annual TIAA Plan Servicing Fee of \$35.00 is assessed if you maintain a Retirement Choice and/or Retirement Choice Plus account. The fee is deducted proportionally from each investment in your account quarterly and identified as "TIAA Plan Servicing Fee" on your statements.

In some cases, other investment providers may pay a portion of an investment's expense ratio to TIAA, your plan's record keeper, to help offset the cost of plan administration. This practice is called "revenue sharing." If you have investments that revenue share, you'll receive a credit in the amount of the investment's revenue share based on your average daily balance. This will be identified as "TIAA Plan Servicing Credit" on your statements.

If you do not maintain a Retirement Choice and/or Retirement Choice Plus account and therefore no TIAA Plan Servicing Fee was assessed, your investment revenue share credit will be reduced by the amount of the fee in order to cover plan administrative services expenses. Please refer to Section II: Investment Options Comparative Chart of the Plan and Investment Notice for investment credit details. This applies to plan(s): 100865 100866 100868 406661

2. SPECIFIC INVESTMENT SERVICES

Each investment offered within the plan charges a fee for managing the investment and for associated services. This is referred to as the expense ratio and is paid by all participants in that investment in proportion to the amount of their investment. The specific expense ratio for each investment option is listed in Section II: Investment Options Comparative Chart.

3. PERSONALIZED SERVICES

Personalized services provide access to a number of plan features and investments that you pay for, only if you use them. The personalized services used most often are:

| | |
|--|---|
| Loan Maintenance | \$25 annual fee per active loan. This applies to plan(s): 406661 387111 100868 100866 100865 |
| Brokerage | Certain charges may apply. Please review the Customer Account Agreement provided in the Self-Directed Brokerage section of this document. Your plan may limit the eligible investments within the self-directed brokerage account. This applies to plan(s): 406661 100868 100866 100865 |
| Collateralized Loans | The cost to you based upon the difference between what you earn on collateral and what you pay in interest. This applies to plan(s): 406661 387111 100866 |
| Retirement Plan Loan - Origination Fee | \$75 per loan initiated for general purpose, \$125 for a residential loan. This applies to plan(s): 406661 387111 100868 100866 100865 |

| | |
|---|--|
| Qualified Domestic Relations Orders (QDRO) | No charge |
| Sales Charges, Purchase, Withdrawal And Redemption Fees For Certain Investments | Certain charges may apply. See Section II: Investment Options Comparative Chart or the prospectus for applicable charges. Please refer to your advisor's fee schedule |
| Advisor Fee | This applies to plan(s): 100868 100866 100865 |

Investment Options Comparative Chart

Your plan offers a variety of professionally managed investments. One of the benefits of the plan is that you get to decide how your contributions are invested. When making investment decisions, you should keep in mind how long you have until retirement, your tolerance for risk, how this retirement plan fits into your overall financial picture, and the impact of fees. The information on the following pages will help you compare the investment options and make more informed decisions about your retirement plan.

Part A – Performance and Fee Information

Part A consists of performance and fee information for your plan's investment options. It shows you how well the investments have performed in the past as well as any fees and expenses you will pay if you invest in a particular option.

For more information on the impact of fees and expenses associated with your plan, refer to Section I: Summary of Plan Services and Costs or visit the DOL's website at www.dol.gov/sites/default/files/ebsa/about-ebsa/our-activities/resource-center/publications/a-look-at-401k-plan-fees.pdf. Fees are only one of many factors to consider when making an investment decision.

Part B– Annuity Income Information

Part B contains information about the annuity options available within your employer's retirement plan.

Part A. Performance and Fee Information

The following chart lists your plan's investment options whose value may change based on market fluctuations. When evaluating performance of your variable investment options, you should consider comparing the returns of each investment to an appropriate benchmark, which is included in the chart. A benchmark is a generally accepted unmanaged group of securities whose performance is used as a standard point of reference to measure and compare investment gains or losses for variable return investments. Keep in mind that you may not invest in the benchmark indexes which are shown for comparative purposes only. For investments that use a blend of stocks and bonds to limit risk, such as Target Date or Multi-Asset funds, a difference from the benchmark may be due to a difference in the proportion of stocks to bonds in the fund when compared to the benchmark. Benchmark information for fixed-return investments is not provided in this chart. Past performance does not indicate how an investment will perform in the future.

For the most up-to-date information about your investment options, prospectuses for available TIAA investments and other helpful resources, visit www.TIAA.org/planinvestmentoptions. After entering a plan ID, 406661, 387111, 100868, 100866, 100865, you will be directed to plan and investment information.

Visit www.tiaa.org for information and resources to help you make informed decisions. To request additional plan information or a paper copy of information available online, free of charge, contact TIAA at 800 842-2252 or write to us at TIAA, P.O. Box 1259, Charlotte, NC, 28201.

Table 1 – Variable Return Investment Performance as of March 31, 2024

| Investment Name / Benchmark | Morningstar Category | Ticker Symbol | Inception Date | Average Annual Total Returns/Benchmark | | | Total Annual Operating Expenses (%/Per \$1000) | | Shareholder Fees & Restrictions* |
|---|------------------------------|------------------|-------------------|---|-------|---|---|-----------------|---|
| | | | | 1 Yr. | 5 Yr. | 10 Yr. or Since fund Inception if less than 10 years | Gross | Net | |
| Equities | | | | | | | | | |
| Mutual Fund | | | | | | | | | |
| DFA Emerging Markets Portfolio Institutional | Diversified Emerging Mkts | DFEMX | 04/25/1994 | 10.25% | 3.86% | 3.67% | 0.45% \$4.50 | 0.35% \$3.50 | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| MSCI EM NR USD | | | | 8.15% | 2.22% | 2.95% | | | |
| Vanguard Emerging Markets Stock Index Fund Admiral | Diversified Emerging Mkts | VEMAX | 06/23/2006 | 7.40% | 2.82% | 3.21% | 0.14% \$1.40 | 0.14% \$1.40 | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| MSCI EM NR USD | | | | 8.15% | 2.22% | 2.95% | | | |
| Nuveen International Equity Index Fund R6 | Foreign Large Blend | TCIEX | 10/01/2002 | 15.18% | 7.41% | 4.92% | 0.05% \$0.50 | 0.05% \$0.50 | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| MSCI EAFE NR USD | | | | 15.32% | 7.33% | 4.80% | Contractual Cap Exp: 02/28/2025 | | |
| Vanguard FTSE All-World ex-US Index Fund Admiral | Foreign Large Blend | VFWAX | 09/27/2011 | 13.38% | 6.30% | 4.57% | 0.11% \$1.10 | 0.11% \$1.10 | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| MSCI ACWI Ex USA NR USD | | | | 13.26% | 5.97% | 4.25% | | | |
| American Funds EuroPacific Growth Fund R5 | Foreign Large Growth | RERFX | 05/15/2002 | 13.44% | 6.87% | 5.53% | 0.52% \$5.20 | 0.52% \$5.20 | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.05% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| MSCI ACWI Ex USA NR USD | | | | 13.26% | 5.97% | 4.25% | | | |

| Investment Name / Benchmark | Morningstar Category | Ticker Symbol | Inception Date | Average Annual Total Returns/Benchmark | | | Total Annual Operating Expenses (%/Per \$1000) | | Shareholder Fees & Restrictions* |
|---|-------------------------|------------------|-------------------|---|--------|---|---|-----------------|--|
| | | | | 1 Yr. | 5 Yr. | 10 Yr. or Since fund Inception if less than 10 years | Gross | Net | |
| American Funds EuroPacific Growth Fund R6 | Foreign Large Growth | RERGX | 05/01/2009 | 13.49% | 6.91% | 5.58% | 0.47% \$4.70 | 0.47% \$4.70 | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| MSCI ACWI Ex USA NR USD | | | | 13.26% | 5.97% | 4.25% | | | |
| Vanguard International Growth Fund Admiral | Foreign Large Growth | VWILX | 08/13/2001 | 7.46% | 8.70% | 7.73% | 0.31% \$3.10 | 0.31% \$3.10 | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| MSCI ACWI Ex USA NR USD | | | | 13.26% | 5.97% | 4.25% | | | |
| Nuveen S&P 500 Index Fund R6 | Large Blend | TISPX | 10/01/2002 | 29.80% | 15.00% | 12.90% | 0.05% \$0.50 | 0.05% \$0.50 | Available in plan(s): 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| S&P 500 TR USD | | | | 29.88% | 15.05% | 12.96% | Contractual Cap Exp: 02/28/2025 | | |
| Vanguard Institutional Index Fund Institutional Plus | Large Blend | VIIIX | 07/07/1997 | 29.86% | 15.03% | 12.95% | 0.02% \$0.20 | 0.02% \$0.20 | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| S&P 500 TR USD | | | | 29.88% | 15.05% | 12.96% | | | |
| Nuveen Large Cap Growth Fund R6 | Large Growth | TILGX | 03/31/2006 | 40.27% | 15.63% | 14.92% | 0.41% \$4.10 | 0.41% \$4.10 | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Russell 1000 Growth TR USD | | | | 39.00% | 18.52% | 15.98% | Contractual Cap Exp: 02/28/2025 | | |
| T. Rowe Price Large-Cap Growth Institutional | Large Growth | TRLGX | 10/31/2001 | 44.68% | 15.58% | 15.38% | 0.55% \$5.50 | 0.55% \$5.50 | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Russell 1000 Growth TR USD | | | | 39.00% | 18.52% | 15.98% | | | |
| T. Rowe Price Large-Cap Value | Large Value | TILCX | 03/31/2000 | 21.13% | 10.89% | 9.37% | 0.56% \$5.60 | 0.56% \$5.60 | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Russell 1000 Value TR USD | | | | 20.27% | 10.32% | 9.01% | | | |

| Investment Name / Benchmark | Morningstar Category | Ticker Symbol | Inception Date | Average Annual Total Returns/Benchmark | | | Total Annual Operating Expenses (%/Per \$1000) | | Shareholder Fees & Restrictions* |
|--|-------------------------|------------------|-------------------|---|--------|---|---|-----------------|--|
| | | | | 1 Yr. | 5 Yr. | 10 Yr. or Since fund Inception if less than 10 years | Gross | Net | |
| Vanguard Windsor II Fund Admiral | Large Value | VWNAX | 05/14/2001 | 25.96% | 14.33% | 10.76% | 0.26% \$2.60 | 0.26% \$2.60 | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Russell 1000 Value TR USD | | | | 20.27% | 10.32% | 9.01% | | | |
| MFS Blended Research Mid Cap Equity Fund R6 | Mid-Cap Blend | BMSYX | 08/19/2016 | 28.49% | 12.92% | 11.82% | 0.59% \$5.90 | 0.52% \$5.20 | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Russell Mid Cap TR USD | | | | 22.35% | 11.10% | 10.82% | Contractual Waiver Exp: 09/30/2024 | | |
| Vanguard Extended Market Index Fund Institutional | Mid-Cap Blend | VIEIX | 07/07/1997 | 26.73% | 10.12% | 9.00% | 0.05% \$0.50 | 0.05% \$0.50 | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| S&P Completion TR USD | | | | 26.34% | 9.97% | 8.85% | | | |
| Cohen & Steers Institutional Realty Shares | Real Estate | CSRIX | 02/14/2000 | 9.51% | 5.88% | 7.84% | 0.76% \$7.60 | 0.75% \$7.50 | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| FTSE Nareit All Equity REITs TR USD | | | | 8.02% | 3.96% | 6.93% | | | |
| Vanguard Real Estate Index Admiral | Real Estate | VGSLX | 11/12/2001 | 8.54% | 3.71% | 6.22% | 0.12% \$1.20 | 0.12% \$1.20 | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| S&P United States REIT TR USD | | | | 10.36% | 4.04% | 6.45% | | | |
| Nuveen Small Cap Blend Index Fund R6 | Small Blend | TISBX | 10/01/2002 | 19.73% | 8.22% | 7.74% | 0.05% \$0.50 | 0.05% \$0.50 | Available in plan(s): 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Russell 2000 TR USD | | | | 19.71% | 8.10% | 7.58% | Contractual Cap Exp: 02/28/2025 | | |
| Vanguard Small-Cap Index Fund Institutional | Small Blend | VSCIX | 07/07/1997 | 22.53% | 10.00% | 8.95% | 0.04% \$0.40 | 0.04% \$0.40 | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| CRSP US Small Cap TR USD | | | | 22.42% | 9.94% | 8.91% | | | |
| Variable Annuity | | | | | | | | | |

| Investment Name / Benchmark | Morningstar Category | Ticker Symbol | Inception Date | Average Annual Total Returns/Benchmark | | | Total Annual Operating Expenses (%/Per \$1000) | | Shareholder Fees & Restrictions* |
|--|------------------------------|------------------|-------------------|---|--------|---|---|-------|--|
| | | | | 1 Yr. | 5 Yr. | 10 Yr. or Since fund Inception if less than 10 years | Gross | Net | |
| CREF Stock Account R1 | Aggressive Allocation | QCSTRX | 04/24/2015 | 23.80% | 11.06% | 9.14% | 0.49% | 0.49% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.30% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. |
| Morningstar Aggressive Target Risk TR USD | | | | 19.60% | 9.58% | 8.30% | | | |
| CREF Stock Account R2 | Aggressive Allocation | QCSTPX | 04/24/2015 | 23.99% | 11.24% | 9.33% | 0.32% | 0.32% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.15% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. |
| Morningstar Aggressive Target Risk TR USD | | | | 19.60% | 9.58% | 8.30% | | | |
| TIAA Access Account - TIAA-CREF International Equity Fund Level 4 | Foreign Large Blend | W411# | 05/01/2007 | 15.97% | 7.67% | 3.29% | 1.21% | 1.21% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| MSCI EAFE NR USD | | | | 15.32% | 7.33% | 4.80% | Contractual Cap Exp: 02/28/2025 | | |
| CREF Global Equities Account R1 | Global Large- Stock Blend | QCGLRX | 04/24/2015 | 25.76% | 11.91% | 8.84% | 0.49% | 0.49% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.30% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. |
| MSCI ACWI NR USD | | | | 23.22% | 10.92% | 8.66% | | | |

| Investment Name / Benchmark | Morningstar Category | Ticker Symbol | Inception Date | Average Annual Total Returns/Benchmark | | | Total Annual Operating Expenses (%/Per \$1000) | | Shareholder Fees & Restrictions* |
|--|------------------------------|------------------|-------------------|---|--------|---|---|-------|--|
| | | | | 1 Yr. | 5 Yr. | 10 Yr. or Since fund Inception if less than 10 years | Gross | Net | |
| CREF Global Equities Account R2 | Global Large- Stock Blend | QCGLPX | 04/24/2015 | 25.95% | 12.09% | 9.03% | 0.32% | 0.32% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.15% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. |
| MSCI ACWI NR USD | | | | 23.22% | 10.92% | 8.66% | | | |
| CREF Equity Index Account R1 | Large Blend | QCEQRX | 04/24/2015 | 28.79% | 13.92% | 11.85% | 0.41% | 0.41% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.30% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. |
| Russell 3000 TR USD | | | | 29.29% | 14.34% | 12.33% | | | |
| CREF Equity Index Account R2 | Large Blend | QCEQPX | 04/24/2015 | 28.98% | 14.10% | 12.05% | 0.24% | 0.24% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.15% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. |
| Russell 3000 TR USD | | | | 29.29% | 14.34% | 12.33% | | | |
| TIAA Access Account - TIAA-CREF Equity Index Fund Level 4 | Large Blend | W422# | 05/01/2007 | 28.32% | 13.44% | 11.46% | 0.80% | 0.80% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| Russell 3000 TR USD | | | | 29.29% | 14.34% | 12.33% | Contractual Cap Exp: 02/28/2025 | | |

| Investment Name / Benchmark | Morningstar Category | Ticker Symbol | Inception Date | Average Annual Total Returns/Benchmark | | | Total Annual Operating Expenses (%/Per \$1000) | | Shareholder Fees & Restrictions* |
|--|-------------------------|------------------|-------------------|---|--------|---|---|-------|--|
| | | | | 1 Yr. | 5 Yr. | 10 Yr. or Since fund Inception if less than 10 years | Gross | Net | |
| TIAA Access Account - TIAA-CREF Growth & Income Fund Level 4 | Large Blend | W413# | 05/01/2007 | 37.74% | 14.52% | 11.95% | 1.16% | 1.16% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| S&P 500 TR USD | | | | 29.88% | 15.05% | 12.96% | Contractual Cap Exp: 02/28/2025 | | |
| TIAA Access Account - TIAA-CREF Social Choice Equity Fund Level 4 | Large Blend | W415# | 05/01/2007 | 26.53% | 13.41% | 11.03% | 0.93% | 0.93% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| S&P 500 TR USD | | | | 29.88% | 15.05% | 12.96% | Contractual Cap Exp: 02/28/2025 | | |
| CREF Growth Account R1 | Large Growth | QCGRRX | 04/24/2015 | 43.40% | 16.16% | 14.58% | 0.45% | 0.45% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.30% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. |
| Russell 1000 Growth TR USD | | | | 39.00% | 18.52% | 15.98% | | | |
| CREF Growth Account R2 | Large Growth | QCGRPX | 04/24/2015 | 43.62% | 16.35% | 14.78% | 0.28% | 0.28% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.15% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. |
| Russell 1000 Growth TR USD | | | | 39.00% | 18.52% | 15.98% | | | |

| Investment Name / Benchmark | Morningstar Category | Ticker Symbol | Inception Date | Average Annual Total Returns/Benchmark | | | Total Annual Operating Expenses (%/Per \$1000) | | Shareholder Fees & Restrictions* |
|--|-------------------------|------------------|-------------------|---|--------|---|---|-------|---|
| | | | | 1 Yr. | 5 Yr. | 10 Yr. or Since fund Inception if less than 10 years | Gross | Net | |
| TIAA Access Account - TIAA-CREF Large-Cap Growth Fund Level 4 | Large Growth | W434# | 05/01/2007 | 39.23% | 14.77% | 14.07% | 1.16% | 1.16% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| Russell 1000 Growth TR USD | | | | 39.00% | 18.52% | 15.98% | Contractual Cap Exp: 02/28/2025 | | |
| TIAA Access Account - TIAA-CREF Large-Cap Value Fund Level 4 | Large Value | W414# | 05/01/2007 | 23.94% | 11.24% | 8.00% | 1.16% | 1.16% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| Russell 1000 Value TR USD | | | | 20.27% | 10.32% | 9.01% | Contractual Cap Exp: 02/28/2025 | | |
| TIAA Access Account - TIAA-CREF Mid-Cap Growth Fund Level 4 | Mid-Cap Growth | W416# | 05/01/2007 | 18.34% | 6.66% | 7.30% | 1.24% | 1.24% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| Russell Mid Cap Growth TR USD | | | | 26.28% | 11.82% | 11.35% | Contractual Cap Exp: 02/28/2025 | | |
| TIAA Access Account - TIAA-CREF Mid-Cap Value Fund Level 4 | Mid-Cap Value | W417# | 05/01/2007 | 21.23% | 7.95% | 6.41% | 1.21% | 1.21% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| Russell Mid Cap Value TR USD | | | | 20.40% | 9.94% | 8.57% | Contractual Cap Exp: 02/28/2025 | | |
| TIAA Access Account - TIAA-CREF Real Estate Securities Fund Level 4 | Real Estate | W430# | 05/01/2007 | 7.57% | 3.71% | 6.59% | 1.23% | 1.23% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| FTSE Nareit All Equity REITs TR USD | | | | 8.02% | 3.96% | 6.93% | Contractual Cap Exp: 07/31/2024 | | |

| Investment Name / Benchmark | Morningstar Category | Ticker Symbol | Inception Date | Average Annual Total Returns/Benchmark | | | Total Annual Operating Expenses (%/Per \$1000) | | Shareholder Fees & Restrictions* |
|---|-----------------------------|------------------|-------------------|---|-------|---|---|-------|---|
| | | | | 1 Yr. | 5 Yr. | 10 Yr. or Since fund Inception if less than 10 years | Gross | Net | |
| TIAA Access Account - TIAA-CREF Small-Cap Blend Index Fund Level 4 | Small Blend | W428# | 05/01/2007 | 18.84% | 7.41% | 6.94% | 0.80% | 0.80% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| Russell 2000 TR USD | | | | 19.71% | 8.10% | 7.58% | Contractual Cap Exp: 02/28/2025 | | |
| TIAA Access Account - TIAA-CREF Quant Small- Cap Equity Fund Level 4 | Small Blend | W418# | 05/01/2007 | 23.06% | 9.55% | 8.40% | 1.17% | 1.17% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| Russell 2000 TR USD | | | | 19.71% | 8.10% | 7.58% | Contractual Cap Exp: 02/28/2025 | | |
| Fixed Income | | | | | | | | | |
| Mutual Fund | | | | | | | | | |
| PIMCO Real Return Fund Institutional | Inflation-Protected Bond | PRRIX | 01/29/1997 | 1.05% | 2.63% | 2.19% | 0.67% | 0.67% | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Bloomberg US Treasury US TIPS TR USD | | | | 0.45% | 2.49% | 2.21% | | | |
| Vanguard Inflation Protected Securities Fund Admiral | Inflation-Protected Bond | VAIPX | 06/10/2005 | 0.14% | 2.34% | 2.11% | 0.10% | 0.10% | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Bloomberg US Treasury US TIPS TR USD | | | | 0.45% | 2.49% | 2.21% | | | |
| Nuveen Bond Index Fund R6 | Intermediate Core Bond | TBIIX | 09/14/2009 | 1.65% | 0.22% | 1.42% | 0.07% | 0.07% | Available in plan(s): 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Bloomberg US Aggregate Bond TR USD | | | | 1.70% | 0.36% | 1.54% | Contractual Cap Exp: 07/31/2024 | | |
| Vanguard Total Bond Market Index Fund Institutional | Intermediate Core Bond | VBTIX | 09/18/1995 | 1.67% | 0.39% | 1.53% | 0.04% | 0.04% | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Bloomberg US Aggregate Float Adjusted TR USD | | | | 1.77% | 0.43% | 1.57% | | | |

| Investment Name / Benchmark | Morningstar Category | Ticker Symbol | Inception Date | Average Annual Total Returns/Benchmark | | | Total Annual Operating Expenses (%/Per \$1000) | | Shareholder Fees & Restrictions* |
|---|--------------------------------|------------------|-------------------|---|-------|---|---|-------|--|
| | | | | 1 Yr. | 5 Yr. | 10 Yr. or Since fund Inception if less than 10 years | Gross | Net | |
| PGIM Total Return Bond Fund R6 | Intermediate Core-Plus Bond | PTRQX | 12/27/2010 | 4.61% | 0.96% | 2.43% | 0.40% | 0.39% | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Bloomberg US Aggregate Bond TR USD | | | | 1.70% | 0.36% | 1.54% | Contractual Waiver Exp: 02/29/2024 | | |
| Variable Annuity | | | | | | | | | |
| CREF Inflation-Linked Bond Account R1 | Inflation-Protected Bond | QCILRX | 04/24/2015 | 2.01% | 2.84% | 2.06% | 0.42% | 0.42% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.30% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. |
| Bloomberg US Treasury Inflation Notes 1-10 Yr TR USD | | | | 1.65% | 2.96% | 2.23% | | | |
| CREF Inflation-Linked Bond Account R2 | Inflation-Protected Bond | QCILPX | 04/24/2015 | 2.17% | 3.01% | 2.25% | 0.25% | 0.25% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.15% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. |
| Bloomberg US Treasury Inflation Notes 1-10 Yr TR USD | | | | 1.65% | 2.96% | 2.23% | | | |
| CREF Core Bond Account R1 | Intermediate Core Bond | QCBMRX | 04/24/2015 | 2.65% | 0.53% | 1.59% | 0.47% | 0.47% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.30% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. |
| Bloomberg US Aggregate Bond TR USD | | | | 1.70% | 0.36% | 1.54% | | | |

| Investment Name / Benchmark | Morningstar Category | Ticker Symbol | Inception Date | Average Annual Total Returns/Benchmark | | | Total Annual Operating Expenses (%/Per \$1000) | | Shareholder Fees & Restrictions* |
|--|--------------------------------|------------------|-------------------|---|-------|---|---|--------|--|
| | | | | 1 Yr. | 5 Yr. | 10 Yr. or Since fund Inception if less than 10 years | Gross | Net | |
| CREF Core Bond Account R2 | Intermediate Core Bond | QCBMPX | 04/24/2015 | 2.81% | 0.70% | 1.77% | 0.30% | 0.30% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.15% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. |
| Bloomberg US Aggregate Bond TR USD | | | | 1.70% | 0.36% | 1.54% | | | |
| TIAA Access Account - TIAA-CREF Core Plus Bond Fund Level 4 | Intermediate Core-Plus Bond | W436# | 05/01/2007 | 2.98% | 0.36% | 1.47% | 1.05% | 1.05% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| Bloomberg US Aggregate Bond TR USD | | | | 1.70% | 0.36% | 1.54% | Contractual Cap Exp: 07/31/2024 | | |
| Money Market | | | | | | | | | |
| Mutual Fund | | | | | | | | | |
| Nuveen Money Market Fund R6 | Money Market- Taxable | TCIXX | 07/01/1999 | 5.27% | 1.95% | 1.31% | 0.12% | 0.12% | Available in plan(s): 406661 100868 100866 100865 |
| 7-day current annualized yield 5.25% as of 03/26/2024 7-day effective annualized yield 5.39% as of 03/26/2024 | | | | | | | \$1.20 | \$1.20 | |
| iMoneyNet Money Fund Averages - All Government | | | | 5.00% | 1.77% | 1.13% | Contractual Cap Exp: 07/31/2024 | | |
| Vanguard Federal Money Market Fund Investor | Money Market- Taxable | VMFXX | 07/13/1981 | 5.32% | 1.98% | 1.34% | 0.11% | 0.11% | Available in plan(s): 406661 |
| 7-day current annualized yield 5.28% as of 03/31/2024 7-day effective annualized yield 5.28% as of 03/31/2024 | | | | | | | \$1.10 | \$1.10 | |
| FTSE Treasury Bill 3 Month USD | | | | 5.52% | 2.07% | 1.39% | | | |
| Variable Annuity | | | | | | | | | |

| Investment Name / Benchmark | Morningstar Category | Ticker Symbol | Inception Date | Average Annual Total Returns/Benchmark | | | Total Annual Operating Expenses (%/Per \$1000) | | Shareholder Fees & Restrictions* |
|---|----------------------------------|------------------|-------------------|---|-------|---|---|-------|---|
| | | | | 1 Yr. | 5 Yr. | 10 Yr. or Since fund Inception if less than 10 years | Gross | Net | |
| CREF Money Market Account R1 7-day current annualized yield 4.90% as of 03/26/2024 7-day effective annualized yield 5.02% as of 03/26/2024 | Money Market- Taxable | QCMMRX | 04/24/2015 | 4.96% | 1.61% | 0.97% | 0.42% | 0.42% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.30% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 |
| iMoneyNet Money Fund Averages - All Government | | | | 5.00% | 1.77% | 1.13% | | | |
| CREF Money Market Account R2 7-day current annualized yield 5.06% as of 03/26/2024 7-day effective annualized yield 5.19% as of 03/26/2024 | Money Market- Taxable | QCMMPX | 04/24/2015 | 5.12% | 1.79% | 1.13% | 0.25% | 0.25% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.15% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 |
| iMoneyNet Money Fund Averages - All Government | | | | 5.00% | 1.77% | 1.13% | | | |
| Multi-Asset Mutual Fund | | | | | | | | | |
| Nuveen Lifecycle Index Retirement Income Fund R6 S&P Target Date Retirement Income TR USD | Allocation--30% to 50% Equity | TRILX | 09/30/2009 | 10.21% | 5.32% | 5.05% | 0.22% | 0.10% | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Vanguard Target Retirement Income Fund Morningstar Lifetime Allocation Moderate Income TR USD | Retirement Income | VTINX | 10/27/2003 | 8.47% | 4.14% | 4.14% | 0.08% | 0.08% | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Nuveen Lifecycle Index 2010 Fund R6 S&P Target Date 2010 TR USD | Target Date 2000- 2010 | TLTIX | 09/30/2009 | 9.48% | 5.18% | 5.06% | 0.21% | 0.10% | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| | | | | 8.98% | 4.85% | 4.60% | Contractual Waiver Exp: 09/30/2024 | | |

| Investment Name / Benchmark | Morningstar Category | Ticker Symbol | Inception Date | Average Annual Total Returns/Benchmark | | | Total Annual Operating Expenses (%/Per \$1000) | | Shareholder Fees & Restrictions* |
|---|-------------------------|------------------|-------------------|---|-------|---|---|-------|--|
| | | | | 1 Yr. | 5 Yr. | 10 Yr. or Since fund Inception if less than 10 years | Gross | Net | |
| | | | | | | | | | |
| Nuveen Lifecycle Index 2015 Fund R6 | Target-Date 2015 | TLFIX | 09/30/2009 | 10.55% | 5.67% | 5.47% | 0.20% | 0.10% | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| S&P Target Date 2015 TR USD | | | | 9.71% | 5.26% | 5.05% | Contractual Waiver Exp: 09/30/2024 | | |
| Nuveen Lifecycle Index 2020 Fund R6 | Target-Date 2020 | TLWIX | 09/30/2009 | 11.57% | 6.15% | 5.91% | 0.19% | 0.10% | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| S&P Target Date 2020 TR USD | | | | 10.89% | 5.62% | 5.44% | Contractual Waiver Exp: 09/30/2024 | | |
| Vanguard Target Retirement 2020 Fund | Target-Date 2020 | VTWIX | 06/07/2006 | 10.42% | 5.60% | 5.63% | 0.08% | 0.08% | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Morningstar Lifetime Allocation Moderate 2020 TR USD | | | | 9.60% | 5.07% | 5.04% | | | |
| Nuveen Lifecycle Index 2025 Fund R6 | Target-Date 2025 | TLQIX | 09/30/2009 | 12.82% | 6.87% | 6.49% | 0.18% | 0.10% | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| S&P Target Date 2025 TR USD | | | | 11.60% | 6.42% | 6.04% | Contractual Waiver Exp: 09/30/2024 | | |
| Vanguard Target Retirement 2025 Fund | Target-Date 2025 | VTTVX | 10/27/2003 | 12.95% | 6.55% | 6.31% | 0.08% | 0.08% | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Morningstar Lifetime Allocation Moderate 2025 TR USD | | | | 10.52% | 5.49% | 5.48% | | | |
| Nuveen Lifecycle Index 2030 Fund R6 | Target-Date 2030 | TLHIX | 09/30/2009 | 14.46% | 7.66% | 7.12% | 0.18% | 0.10% | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| S&P Target Date 2030 TR USD | | | | 13.80% | 7.38% | 6.72% | Contractual Waiver Exp: 09/30/2024 | | |
| Vanguard Target Retirement 2030 Fund | Target-Date 2030 | VTHRX | 06/07/2006 | 14.78% | 7.36% | 6.87% | 0.08% | 0.08% | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |

| Investment Name / Benchmark | Morningstar Category | Ticker Symbol | Inception Date | Average Annual Total Returns/Benchmark | | | Total Annual Operating Expenses (%/Per \$1000) | | Shareholder Fees & Restrictions* |
|---|-------------------------|------------------|-------------------|---|--------|---|---|-------|--|
| | | | | 1 Yr. | 5 Yr. | 10 Yr. or Since fund Inception if less than 10 years | Gross | Net | |
| | | | | | | | | | |
| <i>Morningstar Lifetime Allocation Moderate 2030 TR USD</i> | | | | 12.01% | 6.18% | 6.06% | | | |
| Nuveen Lifecycle Index 2035 Fund R6 | Target-Date 2035 | TLYIX | 09/30/2009 | 16.47% | 8.55% | 7.77% | 0.17% | 0.10% | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| <i>S&P Target Date 2035 TR USD</i> | | | | 16.13% | 8.43% | 7.41% | Contractual Waiver Exp: 09/30/2024 | | |
| Vanguard Target Retirement 2035 Fund | Target-Date 2035 | VTTHX | 10/27/2003 | 16.37% | 8.17% | 7.43% | 0.08% | 0.08% | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| <i>Morningstar Lifetime Allocation Moderate 2035 TR USD</i> | | | | 14.12% | 7.12% | 6.72% | | | |
| Nuveen Lifecycle Index 2040 Fund R6 | Target-Date 2040 | TLZIX | 09/30/2009 | 18.80% | 9.53% | 8.46% | 0.17% | 0.10% | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| <i>S&P Target Date 2040 TR USD</i> | | | | 18.11% | 9.25% | 7.94% | Contractual Waiver Exp: 09/30/2024 | | |
| Vanguard Target Retirement 2040 Fund | Target-Date 2040 | VFORX | 06/07/2006 | 17.94% | 8.96% | 7.95% | 0.08% | 0.08% | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| <i>Morningstar Lifetime Allocation Moderate 2040 TR USD</i> | | | | 16.35% | 8.04% | 7.27% | | | |
| Nuveen Lifecycle Index 2045 Fund R6 | Target-Date 2045 | TLXIX | 09/30/2009 | 20.33% | 10.30% | 8.93% | 0.17% | 0.10% | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| <i>S&P Target Date 2045 TR USD</i> | | | | 19.39% | 9.76% | 8.27% | Contractual Waiver Exp: 09/30/2024 | | |
| Vanguard Target Retirement 2045 Fund | Target-Date 2045 | VTIVX | 10/27/2003 | 19.45% | 9.74% | 8.40% | 0.08% | 0.08% | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| <i>Morningstar Lifetime Allocation Moderate 2045 TR USD</i> | | | | 17.95% | 8.65% | 7.59% | | | |

| Investment Name / Benchmark | Morningstar Category | Ticker Symbol | Inception Date | Average Annual Total Returns/Benchmark | | | Total Annual Operating Expenses (%/Per \$1000) | | Shareholder Fees & Restrictions* |
|---|-------------------------|------------------|-------------------|---|--------|---|---|--------|--|
| | | | | 1 Yr. | 5 Yr. | 10 Yr. or Since fund Inception if less than 10 years | Gross | Net | |
| Nuveen Lifecycle Index 2050 Fund R6 | Target-Date 2050 | TLLIX | 09/30/2009 | 20.98% | 10.52% | 9.09% | 0.17% | 0.10% | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| S&P Target Date 2050 TR USD | | | | 20.05% | 10.01% | 8.47% | Contractual Waiver Exp: 09/30/2024 | | |
| Vanguard Target Retirement 2050 Fund | Target-Date 2050 | VFIFX | 06/07/2006 | 20.42% | 9.99% | 8.53% | 0.08% | 0.08% | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Morningstar Lifetime Allocation Moderate 2050 TR USD | | | | 18.65% | 8.87% | 7.66% | | | |
| Nuveen Lifecycle Index 2055 Fund R6 | Target-Date 2055 | TTIIX | 04/29/2011 | 21.32% | 10.64% | 9.18% | 0.17% | 0.10% | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| S&P Target Date 2055 TR USD | | | | 20.09% | 10.08% | 8.54% | Contractual Waiver Exp: 09/30/2024 | | |
| Vanguard Target Retirement 2055 Fund | Target-Date 2055 | VFFVX | 08/18/2010 | 20.43% | 9.98% | 8.51% | 0.08% | 0.08% | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Morningstar Lifetime Allocation Moderate 2055 TR USD | | | | 18.69% | 8.85% | 7.61% | | | |
| Nuveen Lifecycle Index 2060 Fund R6 | Target-Date 2060 | TVIIX | 09/26/2014 | 21.51% | 10.77% | 9.38% | 0.18% | 0.10% | Available in plan(s): 406661 100868 100866 100865 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| S&P Target Date 2060 TR USD | | | | 20.18% | 10.11% | 8.75% | Contractual Waiver Exp: 09/30/2024 | | |
| Vanguard Target Retirement 2060 Fund | Target-Date 2060 | VTTSX | 01/19/2012 | 20.44% | 9.99% | 8.51% | 0.08% | 0.08% | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Morningstar Lifetime Allocation Moderate 2060 TR USD | | | | 18.56% | 8.77% | 7.52% | | | |
| Nuveen Lifecycle Index 2065 Fund R6 | Target-Date 2065+ | TFITX | 09/30/2020 | 21.83% | - | 11.22% | 0.38% | 0.10% | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| | | | | | | | \$3.80 | \$1.00 | |

| Investment Name / Benchmark | Morningstar Category | Ticker Symbol | Inception Date | Average Annual Total Returns/Benchmark | | | Total Annual Operating Expenses (%/Per \$1000) | | Shareholder Fees & Restrictions* |
|---|----------------------------------|------------------|-------------------|---|-------|---|---|------------------|--|
| | | | | 1 Yr. | 5 Yr. | 10 Yr. or Since fund Inception if less than 10 years | Gross | Net | |
| S&P Target Date 2065+ TR USD | | | | 20.51% | | 11.40% | | | |
| Vanguard Target Retirement 2065 Fund | Target-Date 2065+ | VLXVX | 07/12/2017 | 20.41% | 9.98% | 9.19% | 0.08% Contractual Waiver Exp: 09/30/2024 | 0.08% \$0.80 | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Morningstar Lifetime Allocation Moderate 2060 TR USD | | | | 18.56% | 8.77% | 8.32% | | | |
| Vanguard Target Retirement 2070 Fund | Target-Date 2065+ | VSVNX | 06/28/2022 | 20.51% | - | 16.01% | 0.08% \$0.80 | 0.08% \$0.80 | Available in plan(s): 406661 Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund. |
| Morningstar Lifetime Allocation Moderate 2060 TR USD | | | | 18.56% | | 14.74% | | | |
| Variable Annuity | | | | | | | | | |
| TIAA Access Account - TIAA-CREF Lifecycle Retirement Income Fund Level 4 | Allocation--30% to 50% Equity | W451# | 05/01/2008 | 9.53% | 4.39% | 4.18% | 1.29% \$12.90 | 1.12% \$11.20 | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| S&P Target Date Retirement Income TR USD | | | | 8.72% | 4.25% | 4.07% | Contractual Waiver Exp: 09/30/2024 | | |
| CREF Social Choice Account R1 | Moderate Allocation | QCSCRX | 04/24/2015 | 14.31% | 7.44% | 6.51% | 0.44% \$4.40 | 0.44% \$4.40 | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.30% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. |
| Morningstar Moderate Target Risk TR USD | | | | 12.77% | 6.42% | 5.91% | | | |

| Investment Name / Benchmark | Morningstar Category | Ticker Symbol | Inception Date | Average Annual Total Returns/Benchmark | | | Total Annual Operating Expenses (%/Per \$1000) | | Shareholder Fees & Restrictions* |
|--|-----------------------|---------------|----------------|--|-------|--|--|-------|---|
| | | | | 1 Yr. | 5 Yr. | 10 Yr. or Since fund Inception if less than 10 years | Gross | Net | |
| CREF Social Choice Account R2 | Moderate Allocation | QCSCPX | 04/24/2015 | 14.48% | 7.61% | 6.70% | 0.27% | 0.27% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.15% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days. |
| Morningstar Moderate Target Risk TR USD | | | | 12.77% | 6.42% | 5.91% | | | |
| TIAA Access Account - TIAA-CREF Lifecycle 2010 Fund Level 4 | Target Date 2000-2010 | W438# | 05/01/2007 | 9.49% | 4.40% | 4.30% | 1.26% | 1.12% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| S&P Target Date 2010 TR USD | | | | 8.98% | 4.85% | 4.60% | Contractual Waiver Exp: 09/30/2024 | | |
| TIAA Access Account - TIAA-CREF Lifecycle 2015 Fund Level 4 | Target-Date 2015 | W439# | 05/01/2007 | 10.00% | 4.74% | 4.61% | 1.27% | 1.13% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| S&P Target Date 2015 TR USD | | | | 9.71% | 5.26% | 5.05% | Contractual Waiver Exp: 09/30/2024 | | |
| TIAA Access Account - TIAA-CREF Lifecycle 2020 Fund Level 4 | Target-Date 2020 | W440# | 05/01/2007 | 11.02% | 5.17% | 5.01% | 1.29% | 1.14% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| S&P Target Date 2020 TR USD | | | | 10.89% | 5.62% | 5.44% | Contractual Waiver Exp: 09/30/2024 | | |
| TIAA Access Account - TIAA-CREF Lifecycle 2025 Fund Level 4 | Target-Date 2025 | W441# | 05/01/2007 | 12.36% | 5.88% | 5.54% | 1.30% | 1.16% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| S&P Target Date 2025 TR USD | | | | 11.60% | 6.42% | 6.04% | Contractual Waiver Exp: 09/30/2024 | | |

| Investment Name / Benchmark | Morningstar Category | Ticker Symbol | Inception Date | Average Annual Total Returns/Benchmark | | | Total Annual Operating Expenses (%/Per \$1000) | | Shareholder Fees & Restrictions* |
|--|----------------------|---------------|----------------|--|--------|--|--|-------|---|
| | | | | 1 Yr. | 5 Yr. | 10 Yr. or Since fund Inception if less than 10 years | Gross | Net | |
| TIAA Access Account - TIAA-CREF Lifecycle 2030 Fund Level 4 | Target-Date 2030 | W442# | 05/01/2007 | 14.22% | 6.70% | 6.13% | 1.31% | 1.17% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| S&P Target Date 2030 TR USD | | | | 13.80% | 7.38% | 6.72% | Contractual Waiver Exp: 09/30/2024 | | |
| TIAA Access Account - TIAA-CREF Lifecycle 2035 Fund Level 4 | Target-Date 2035 | W443# | 05/01/2007 | 16.37% | 7.58% | 6.73% | 1.33% | 1.18% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| S&P Target Date 2035 TR USD | | | | 16.13% | 8.43% | 7.41% | Contractual Waiver Exp: 09/30/2024 | | |
| TIAA Access Account - TIAA-CREF Lifecycle 2040 Fund Level 4 | Target-Date 2040 | W444# | 05/01/2007 | 18.94% | 8.58% | 7.37% | 1.36% | 1.19% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| S&P Target Date 2040 TR USD | | | | 18.11% | 9.25% | 7.94% | Contractual Waiver Exp: 09/30/2024 | | |
| TIAA Access Account - TIAA-CREF Lifecycle 2045 Fund Level 4 | Target-Date 2045 | W449# | 05/01/2008 | 20.66% | 9.32% | 7.82% | 1.37% | 1.20% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| S&P Target Date 2045 TR USD | | | | 19.39% | 9.76% | 8.27% | Contractual Waiver Exp: 09/30/2024 | | |
| TIAA Access Account - TIAA-CREF Lifecycle 2050 Fund Level 4 | Target-Date 2050 | W450# | 05/01/2008 | 21.52% | 9.55% | 7.96% | 1.39% | 1.20% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| S&P Target Date 2050 TR USD | | | | 20.05% | 10.01% | 8.47% | Contractual Waiver Exp: 09/30/2024 | | |

| Investment Name / Benchmark | Morningstar Category | Ticker Symbol | Inception Date | Average Annual Total Returns/Benchmark | | | Total Annual Operating Expenses (%/Per \$1000) | | Shareholder Fees & Restrictions* |
|--|----------------------|---------------|----------------|--|--------|--|--|-------|--|
| | | | | 1 Yr. | 5 Yr. | 10 Yr. or Since fund Inception if less than 10 years | Gross | Net | |
| TIAA Access Account - TIAA-CREF Lifecycle 2055 Fund Level 4 | Target-Date 2055 | W463# | 05/01/2012 | 21.74% | 9.66% | 8.04% | 1.39% | 1.20% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| S&P Target Date 2055 TR USD | | | | 20.09% | 10.08% | 8.54% | Contractual Waiver Exp: 09/30/2024 | | |
| TIAA Access Account - TIAA-CREF Lifecycle 2060 Fund Level 4 | Target-Date 2060 | W464# | 05/01/2015 | 21.96% | 9.78% | 8.14% | 1.43% | 1.20% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.70% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Round Trip: You cannot transfer into the account within 30 calendar days of transferring out. |
| S&P Target Date 2060 TR USD | | | | 20.18% | 10.11% | 8.58% | Contractual Waiver Exp: 09/30/2024 | | |
| Real Estate | | | | | | | | | |
| Variable Annuity | | | | | | | | | |
| TIAA Real Estate Account | Real Estate | QREARX | 10/02/1995 | -13.83% | 1.98% | 4.35% | 0.87% | 0.87% | Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.24% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 Transfers out: Limit 1 per quarter. Limitations may apply to any transaction resulting in a balance > \$150,000. |
| S&P 500 TR USD | | | | 29.88% | 15.05% | 12.96% | | | |

Table 1 shows fee and expense information for the investment options listed including the Total Annual Operating Expenses expressed as a percentage and a dollar amount based upon a \$1,000 accumulation both as net and gross of expenses. Total Annual Operating Expenses is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount or in basis points. These are costs the investor pays through a reduction in the investment's rate of return.

*** Legend of plan name for each applicable plan number**

| Plans | Plan Names |
|--------|--|
| 406661 | DREXEL UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN |
| 387111 | ACADEMIC PROPERTIES, INC. 403(B) DC PLAN |
| 100868 | PHILADELPHIA HEALTH & EDUCATION CORPORATION DC RETIREMENT PLAN |
| 100866 | DREXEL UNIVERSITY TAX DEFERRED ANNUITY PLAN |

100865

DREXEL UNIVERSITY DEFINED CONTRIBUTION RETIREMENT
PLAN

Table 2 – Fixed Return Investments

The following chart lists the plan's investment options that have a fixed or stated rate of return.

| Name/Type/Option | Return | Term | Additional Information* |
|--|--------|-----------------------|---|
| Guaranteed Annuity | | | <p>Available in plan(s): 406661 100868 100866 An annual plan servicing credit of up to 0.15% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 The current rate shown applies to premiums remitted during the month of June 2024 and will be credited through 5/31/2025. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733. TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability. For Group Supplemental Retirement Annuity (GSRA) contracts, and subject to the terms of your employer's plan, lump-sum withdrawals and transfers are available from the TIAA Traditional account without any restrictions or charges. After termination of employment additional income options may be available including income for life, income for a fixed period of time, and IRS required minimum distribution payments.</p> |
| TIAA Traditional-Group Supplemental Retirement Annuity | 4.75% | Through 02/28/2025 | <p>Available in plan(s): 406661 100868 100866 100865 An annual plan servicing credit of up to 0.15% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100868 100866 100865 The current rate shown applies to premiums remitted during the month of June 2024 and will be credited through 5/31/2025. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733. TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability. TIAA Traditional is designed primarily to help meet your long-term retirement income needs; it is not a short-term savings vehicle. Therefore, some contracts require that benefits are paid in installments over time and/or may impose surrender charges on certain withdrawals. TIAA has rewarded participants who save in contracts where benefits are paid in installments over time instead of in an immediate lump-sum by crediting higher interest rates, typically 0.50% to 0.75% higher. Higher rates will lead to higher account balances and more retirement income for you. For Retirement Annuity (RA) contracts, lump-sum withdrawals are not available from the TIAA Traditional account. Subject to the terms of your plan, all withdrawals and transfers from the account must be paid in ten annual installments. After termination of employment additional income options may be available including income for life, interest-only payments, and IRS required minimum distribution payments.</p> |
| TIAA Traditional-Retirement Annuity | 5.50% | Through 02/28/2025 | |

| Name/Type/Option | Return | Term | Additional Information* |
|---|--------|-----------------------|---|
| TIAA Traditional-Retirement Choice | 5.75% | Through 02/28/2025 | <p>Available in plan(s): 406661</p> <p>An annual plan servicing credit of up to 0.15% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661</p> <p>The current rate shown applies to premiums remitted during the month of June 2024 and will be credited through 5/31/2025. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733. TIAA Traditional guarantees your principal and a minimum annual interest rate. The current guaranteed minimum interest rate for premiums remitted in 2024 is 3.00%, and is effective through 2033. The account also offers the opportunity for additional amounts in excess of the minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability. TIAA Traditional is designed primarily to help meet your long-term retirement income needs; it is not a short-term savings vehicle. Therefore, some contracts require that benefits are paid in installments over time and/or may impose surrender charges on certain withdrawals. TIAA has rewarded participants who save in contracts where benefits are paid in installments over time instead of in an immediate lump-sum by crediting higher interest rates, typically 0.50% to 0.75% higher. Higher rates will lead to higher account balances and more retirement income for you. For Retirement Choice (RC) contracts, and subject to the terms of your employer's plan, lump-sum withdrawals are available from the TIAA Traditional account only within 120 days after termination of employment and are subject to a 2.5% surrender charge. All other withdrawals and transfers from the account must be paid in 84 monthly installments (7 years). If the Contractholder elects to remove TIAA Traditional, the contract's entire TIAA Traditional accumulation will be paid out in 60 monthly installments without any surrender charge.</p> |
| TIAA Traditional-Retirement Choice Plus | 5.00% | Through 02/28/2025 | <p>Available in plan(s): 406661</p> <p>An annual plan servicing credit of up to 0.15% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661</p> <p>The current rate shown applies to premiums remitted during the month of June 2024 and will be credited through 5/31/2025. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733. TIAA Traditional guarantees your principal and a minimum annual interest rate. The current guaranteed minimum interest rate is 2.75% for premiums remitted in March 2024 through February 2025, and is effective through February 2025. The account also offers the opportunity for additional amounts in excess of the minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability. For Retirement Choice Plus (RCP) contracts, and subject to the terms of your employer's plan, lump-sum withdrawals and transfers are available from the TIAA Traditional account without any surrender charges. For certain RCP contracts, any transfer from TIAA Traditional to a competing fund must first be directed to a non-competing fund for a period of 90 days. After 90 days, transfers may be made to a competing fund, including transferring back to TIAA Traditional. (TIAA Contract form IGRSP-02-ACC/TIAA Certificate form IGRSP-CERT3-ACC). After termination of employment additional income options may be available including income for life and IRS required minimum distribution payments. The Contractholder (typically your employer as the sponsor of your plan) has the right to remove TIAA Traditional as a plan option. If elected, the contract's entire TIAA Traditional accumulation will be paid out in 60 monthly installments, without any surrender charge and will be reinvested at the direction of your plan sponsor. Please refer to your contract certificate for additional details.</p> |

| Name/Type/Option | Return | Term | Additional Information* |
|--|--------|-----------------------|--|
| TIAA Traditional-Supplemental Retirement Annuity | 4.75% | Through 02/28/2025 | <p>Available in plan(s): 406661 100866 An annual plan servicing credit of up to 0.15% may be credited on a quarterly basis. For more information refer to Section I: General Administrative Services. This applies to plan(s): 406661 100866 The current rate shown applies to premiums remitted during the month of June 2024 and will be credited through 5/31/2025. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733. TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability. For Supplemental Retirement Annuity (SRA) contracts, and subject to the terms of your employer's plan, lump-sum withdrawals and transfers are available from the TIAA Traditional account without any restrictions or charges. After termination of employment additional income options may be available including income for life, income for a fixed period of time, and IRS required minimum distribution payments.</p> |

*** Legend of plan name for each applicable plan number**

| Plans | Plan Names |
|--------|--|
| 406661 | DREXEL UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN |
| 387111 | ACADEMIC PROPERTIES, INC. 403(B) DC PLAN |
| 100868 | PHILADELPHIA HEALTH & EDUCATION CORPORATION DC RETIREMENT PLAN |
| 100866 | DREXEL UNIVERSITY TAX DEFERRED ANNUITY PLAN |
| 100865 | DREXEL UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN |

Part B. Annuity Information

The information below focuses on the annuity options under the plan. Annuities are insurance contracts that allow you to receive a guaranteed stream of payments at regular intervals, usually beginning when you retire and lasting for your entire life. Annuities are issued by insurance companies. Guarantees of an insurance company are subject to its long-term financial strength and claims-paying ability.

TIAA Traditional Annuity Lifetime Income Option

OBJECTIVES / GOALS

To provide a guaranteed stable stream of income for your life and, if you choose, the life of an annuity partner. A TIAA Traditional Annuity provides income stability by providing a minimum guaranteed interest rate as well as the potential for additional interest. TIAA Traditional can be part of a diversified retirement portfolio that may include stocks (equities), bonds (fixed income), real estate, and money market investments. Electing a life annuity is just one of many payout options available under the TIAA Traditional Annuity.

PRICING FACTORS

The amount of your lifetime income is dependent upon many factors including:

- The type of annuity selected (single life, joint life, with or without guaranteed minimum periods), and your selection of either the standard or graded benefit method.
- The amount of accumulations converted to a life annuity.
- Your age and, if applicable, the age of your annuity partner.
- The projected returns of the TIAA Traditional Annuity.

Under no circumstances will you receive less than the guaranteed amount of income required under the annuity contracts. To learn more about investments that offer lifetime annuity income, please access the web link provided in the Performance and Fee Information section.

RESTRICTIONS / FEES

- You may not begin a one-life annuity after you attain age 90, nor may you begin a two-life annuity after you or your annuity partner attains age 90.
- Subject to contract terms, if your accumulation is less than \$5,000 on your annuity starting date, TIAA may choose instead to pay your accumulations to you in a single sum.
- If your TIAA annuity payment would be less than \$100, TIAA has the right to change the payment frequency which would result in a payment of \$100 or more.
- Once you have elected a lifetime annuity, your election is irrevocable.

TIAA Real Estate and CREF Variable Annuity Lifetime Income Options

OBJECTIVES / GOALS

To provide a variable stream of income for your life and, if you choose, the life of an annuity partner. This lifetime annuity provides a variable income that you cannot outlive. A variable annuity can be part of a diversified retirement portfolio that may include guaranteed, stocks (equities), bonds (fixed income), real estate, and money market investments. Electing a life annuity is just one of many payout options available.

PRICING FACTORS

The amount of your lifetime income is dependent upon many factors including:

- The type of annuity selected (single life, joint life, with or without guaranteed minimum periods).
- The amount of accumulations converted to a life annuity.
- Your age and, if applicable, the age of your annuity partner.
- The investment performance of the variable annuity account your annuity is based upon.

Variable annuity accounts don't guarantee a minimum income. Income fluctuates based on market performance and is directly tied to the accounts' investment returns. A 4% annual investment return is assumed. Generally, if the actual return in a given year is greater than 4% the amount of annuity income will increase; if it is less than 4%, the income will decrease. To learn more about investments that offer lifetime annuity income, please access the web link provided in the Performance and Fee Information section.

RESTRICTIONS / FEES

- You may not begin a one-life annuity after you attain age 90, nor may you begin a two-life annuity after you or your annuity partner attains age 90.
- Subject to contract terms, if your accumulation is less than \$5,000 on your annuity starting date, TIAA may choose instead to pay your accumulations to you in a single sum.
- If your annuity payment would be less than \$100, TIAA has the right to change the payment frequency which would result in a payment of \$100 or more.
- Once you have elected a lifetime annuity, your election is irrevocable.
- Upon annuitization of CREF accumulations, the expenses associated with CREF will be the same as the R3 Class regardless of the CREF Class prior to annuitization.

The R3 Class has the lowest expense of all the CREF Classes.

TIAA Access Funds

OBJECTIVES / GOALS

To provide a variable stream of income for your life and, if you choose, the life of an annuity partner. A TIAA-CREF Access Account lifetime annuity provides a variable income that you cannot outlive. A TIAA-CREF Access Annuity can be part of a diversified retirement portfolio that may include guaranteed, stocks (equities), bonds (fixed income), real estate, and money market investments. Electing a life annuity is just one of many payout options available under the TIAA-CREF Access Annuities.

PRICING FACTORS

The amount of your lifetime income is dependent upon many factors including:

- The type of annuity selected (single life, joint life, with or without guaranteed minimum periods).
- The amount of accumulations converted to a life annuity.
- Your age and, if applicable, the age of your annuity partner.
- The investment performance of the TIAA-CREF Lifecycle Retirement Income Access Account your annuity is based upon.

Variable annuity accounts don't guarantee a minimum income. Income fluctuates based on market performance and is directly tied to the accounts' investment returns. A 4% annual investment return is assumed. Generally, if the actual return in a given year is greater than 4%, the amount of annuity income will increase; if it is less than 4%, the income will decrease. To learn more about investments that offer lifetime annuity income, please access the web link provided in the Performance and Fee Information section.

RESTRICTIONS / FEES

- Access Annuity lifetime income is offered only under the TIAA-CREF Lifecycle Retirement Income Fund.
- You may not begin a one-life annuity after you attain age 90, nor may you begin a two-life annuity after you or your annuity partner attains age 90.
- Subject to contract terms, if your accumulation is less than \$5,000 on your annuity starting date, TIAA may choose instead to pay your accumulations to you in a single sum.
- If your TIAA-CREF Access Annuity payment would be less than \$100, TIAA has the right to change the payment frequency which would result in a payment of \$100 or more.
- You may elect to transfer funds from your other plan investments into a TIAA-CREF Access Annuity.
- Once you have elected a lifetime annuity, your election is irrevocable.

Please visit www.TIAA.org/public/support/faqs for FAQs about TIAA products, services & support.

Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals. The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's website for an example showing the long-term effect of fees and expenses at www.dol.gov/sites/default/files/ebsa/about-ebsa/our-activities/resource-center/publications/a-look-at-401k-plan-fees.pdf.

TIAA important additional information:

The returns quoted represent past performance, which is no guarantee of future results. Returns and the principal value of your investment will fluctuate. Current performance may be higher or lower than that shown, and you may have a gain or a loss when you redeem your investments. Expense ratios shown are based on the most recent information available, but may not reflect all updates. Please consult the most recent prospectus or offering document for more detailed information.

Variable return investments (mutual funds and/or variable annuities) are offered through your plan sponsor's retirement plan. Funds are offered at that day's net asset value (NAV), and the performance is displayed accordingly. Performance at NAV does not reflect sales charges, which are waived through your retirement plan. If included, the sales charges would have reduced the performance as quoted.

If a variable return investment option includes performance for periods beyond its inception date that performance is based on the performance of an older share class of the investment option. Such performance has not been restated to reflect expense differences between the two classes. If expense differences had been reflected, performance for these periods would be lower or higher than stated.

Expense ratios shown are based on the most recent information available, but may not reflect all updates and may differ slightly from the prospectus due to rounding. Please consult the most recent prospectus or offering document for more detailed information.

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