

## SUMMARY ANNUAL REPORT FOR THE DREXEL UNIVERSITY HEALTH AND WELFARE PLAN

This is a summary of the annual report of the Drexel University Health and Welfare Plan, Plan Number 519, Employer Identification Number 23-1352630, for the plan year period beginning January 1, 2023 and ending December 31, 2023. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

### UNINSURED COMPONENTS

The plan sponsor, Drexel University, has committed itself to pay certain medical, telemedicine, prescription drug, short-term disability, severance, life insurance and healthcare flexible spending account claims under the terms of the plan.

### INSURED COMPONENTS - INSURANCE INFORMATION

The plan had contracts with insurance carriers to pay certain claims incurred under the terms of the plan. The type of benefit provided, name of the insurer, and premiums paid for each component are set forth in the table below. The total amount of premiums paid for contract years that ended during the 2023 plan year were \$5,533,758.

Type of Benefit	Name of Insurer	Premiums Paid
Legal Services	MetLife Legal Plans	\$102,840
Employee Core Services, Wellness Services	Health Advocate Solutions, Inc.	\$139,328
Business Travel Accident	Life Insurance Company of North America	\$1,542
Dental (Indemnity)	Cigna Health and Life Insurance Company	\$2,401,297
Dental (DHMO)	Cigna Dental Health of Delaware, Inc.	\$604
Dental (DHMO)	Cigna Dental Health of Florida, Inc.	\$17
Dental (DHMO)	Cigna Dental Health of Maryland, Inc.	\$336
Dental (DHMO)	Cigna Dental Health of New Jersey, Inc.	\$3,307
Dental (DHMO)	Cigna Dental Health of Pennsylvania, Inc.	\$31,641
Dental (DHMO)	Cigna Dental Health of Ohio, Inc.	\$218
Dental (DHMO)	Cigna Dental Health of Texas, Inc.	\$17
Vision	Independence Blue Cross (Davis Vision)	\$274,907
Business Travel Accident (Foreign)	Insurance Company of the State of Pennsylvania	\$2,058
Life Insurance, Long-Term Disability Accidental Death and Dismemberment	Lincoln National Life Insurance Company	\$2,385,695
Accident Insurance, Critical Illness Hospital Indemnity	American Heritage Life Insurance Company	\$144,122
Employee Assistance Program	CuraLinc Healthcare	\$45,829

Because all components of the plan are unfunded and insured, the plan did not have any reportable plan assets and did not earn any income during the plan year.

### YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. Insurance information, including sales commissions paid by the insurance carriers, is included in that report.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Joyce Vuocolo, who is a representative of the plan administrator, Drexel University, c/o Human Resources, 3201 Arch Street, Suite 430, Philadelphia, PA 19104, 215-895-2850. The charge to cover copying costs will be \$.25 per page for any part thereof.

You also have the legally protected right to examine the annual report at the main office of the plan: Drexel University, c/o Human Resources, 3201 Arch Street, Suite 430, Philadelphia, PA 19104 (or at any other location where the report is available for examination), and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.