SUMMARY ANNUAL REPORT
FOR THE
POST-65 RETIREE HEALTH AND WELFARE PLAN

This is a summary of the annual report of the Post-65 Retiree Health and Welfare Plan, Plan Number 520, Employer Identification Number 23-1352630, for the plan year period beginning January 1, 2021 and ending December 31, 2021. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

INSURED COMPONENTS - INSURANCE INFORMATION
The plan had contracts with insurance carriers to pay certain claims incurred under the terms of the plan. The type of benefit provided, name of the insurer, and premiums paid for each component are set forth in the table below. The total amount of premiums paid for contract years that ended during the 2021 plan year were $1,514,178.

<table>
<thead>
<tr>
<th>Type of Benefit</th>
<th>Name of Insurer</th>
<th>Premiums Paid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Medical (PPO), Prescription Drug</td>
<td>Independence Blue Cross</td>
<td>$1,362,868</td>
</tr>
<tr>
<td>Dental</td>
<td>Cigna Health and Life Insurance Company</td>
<td>$136,330</td>
</tr>
<tr>
<td>Vision</td>
<td>Independence Blue Cross (Davis Vision)</td>
<td>$14,980</td>
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</tbody>
</table>

Of those contracts, the Independence Blue Cross (medical (PPO), prescription drug) contract is a so called “experience-rated” contract, such that the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2021, the premium paid under this “experience-rated” contract was $1,362,868 and the total of all benefit claims paid under the experience-rated contract during the plan year was $10,652,152.

Because all components of the plan are unfunded and insured, the plan did not have any reportable plan assets and did not earn any income during the plan year.

YOUR RIGHTS TO ADDITIONAL INFORMATION
You have the right to receive a copy of the full annual report, or any part thereof, on request. Insurance information, including sales commissions paid by the insurance carriers, is included in that report.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Joyce Vuocolo, who is a representative of the plan administrator, Drexel University, c/o Human Resources, 3201 Arch Street, Suite 430, Philadelphia, PA, 19104, 215-895-2850. The charge to cover copying costs will be $.25 per page for any part thereof.

You also have the legally protected right to examine the annual report at the main office of the plan: Drexel University, c/o Human Resources, 3201 Arch Street, Suite 430, Philadelphia, PA, 19104 (or at any other location where the report is available for examination), and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.