

Tenure Buyout Program

- Explore the resources available on the Tenure Buyout Program Retiree Benefits website
- Read the Frequently Asked Questions
- Register for a Virtual Information Session in Career Pathway. A recording will be posted to the Tenure Buyout Program Retiree Benefits website after the session date.
 - Drexel Retiree Health Benefits Overview June 15, 2021, at 12:00pm
 - Transitioning to Personal Choice 65 PPO June 29, 2021, at 12:00pm
 - Work and Lifestyle Transitions, July 6, 2021, from 12:00pm
- If you and your spouse/domestic partner are enrolling in the Drexel Personal Choice 65 PPO Plan, you are required to apply for Medicare Parts A and B with the Social Security Administration if you have not already. You will want to do so by July 1st to allow Social Security sufficient time to process your application. Review the “Medicare Application Process” tip sheet available on the TFTP website.
- Speak with a healthcare expert at Health Advocate by calling 1.866.695.8622. Health Advocate can answer your questions about Medicare, Drexel’s benefit offerings and help you explore alternative coverage.
- Connect with SupportLinc, Drexel’s Employee Assistance Program (EAP) provider, for counseling and support during the transition to retirement.
- Schedule a virtual consultation with Faculty Advancement and Human Resources by emailing Remy Van Wyk at rv434@drexel.edu
- Complete and return your Drexel Retiree Benefit Enrollment Form to hr@drexel.edu as soon as possible but no later than July 30, 2021.
- Sign and return your Payment Date Selection Form to Remy Van Wyk rv434@drexel.edu with a cc to facultyaffairs@drexel.edu by August 1, 2021.
- Sign and return your Addendum to the Election and General Release of Claims to Remy Van Wyk rv434@drexel.edu with a cc to facultyaffairs@drexel.edu by August 31, 2021

Important Dates

Virtual Session - Drexel Retiree Health Benefits Overview	June 15 th
Virtual Session - Transitioning to Personal Choice 65 PPO	June 29 th
Connect with Social Security on Medicare Part B enrollment	July 1 st (this allows 60 days advance notice for processing)
Virtual Session: Work and Lifestyle Transitions	July 6 th
Drexel Retiree Benefit Enrollment Form Deadline	July 30 th
Payment Date Selection Form Deadline	August 1 st
Addendum to the Election and General Release of Claims Deadline	August 31 st
Date of Retirement	August 31 st
Last Day of Active Employee Benefits	August 31 st
First Day of Retiree Benefits	September 1 st
Tenure Buyout Payment	September 15, 2021, or January 15, 2022