

MassMutual@WORK

Group Insurance Proposal

Drexel University

Situs State: Pennsylvania

Group Whole Life Insurance



Group Whole Life Insurance Proposal

Proposed Effective Date: 1/1/2020

Employee Paid Coverage

Product	Whole Life
Eligible Class	All benefit eligible employees residing in the United States
Eligible Lives	4470
Issue Ages	Employees 18-75 years of age on certificate effective date
Face Amount	Minimum \$10,000 in increments of \$5,000 up to: Guaranteed Issue: Maximum* \$100,000 Express Issue: Maximum \$250,000 per enrollment <small>*The Guaranteed Issue maximum contains amounts from all certificates.</small>

Interim Insurance For Whole Life

As added value to applicants, subject to the terms of the group policy, we will provide interim insurance from the day we receive the application until the effective date of the certificate, not to exceed 90 days.

MassMutual@WORK Group Life Insurance Rates

Please refer to the attached Group Life Insurance Rate cards for full rate information.
Sample rates are shown below.

Group Whole Life

Nonsmoker, Unisex Rates, without riders

Issue Age	\$10,000 Face Amount			\$25,000 Face Amount			\$50,000 Face Amount		
	Bi-Weekly Premium	Guaranteed Cash Value at age 65	Guaranteed RPU at age 65	Bi-Weekly Premium	Guaranteed Cash Value at age 65	Guaranteed RPU at age 65	Bi-Weekly Premium	Guaranteed Cash Value at age 65	Guaranteed RPU at age 65
25	4.53	3,662	8,383	8.55	9,155	20,958	15.24	18,310	41,916
35	6.05	3,293	7,538	12.35	8,232	18,845	22.85	16,465	37,691
45	9.10	2,695	6,170	19.97	6,738	15,425	38.09	13,476	30,850
55	14.78	1,617	3,703	34.16	4,044	9,259	66.47	8,089	18,519

Reduced Paid-Up (RPU) Value is the amount of fully paid up life insurance that is provided at time of lapse.

The rates and guaranteed values apply to certificates issued prior to January 1, 2020, and are based on a \$36 annual certificate fee and 2001 Commissioners' Standard Ordinary (CSO) Mortality Tables. For certificates issued on or after January 1, 2020, rates and guaranteed values will be based on a \$48 annual certificate fee and 2017 CSO Mortality Tables.

Group Whole Life Insurance at a Glance

Our group whole life insurance provides smart, convenient protection that also helps you achieve your financial goals.

CONSIDER THE ADVANTAGES:

MassMutual@WORK Group Whole Life Insurance provides coverage at a set premium, builds cash value over time you can borrow from¹ and pays a death benefit to your loved ones. Group Whole Life Insurance may be easier and more affordable than you think.



Provides guarantees:

- Guaranteed death benefit
- Guaranteed level premiums
- Guaranteed cash-value accumulation



Dividend eligible²

MassMutual@WORK whole life certificate owners are eligible to receive dividends. During enrollment, you'll have the opportunity to select the dividend option that fits you best. Options include:

- Cash
- Dividend accumulations
- Paid-up additional insurance

Read more about these dividend options when you enroll. While dividends are not guaranteed, MassMutual has paid them to eligible participating policyowners every year since 1869.



Portable, lifelong coverage

You own the certificate along with the accumulated cash values and you can take it with you even if you leave the company. Additionally, if you leave the company and take your certificate with you, you can change your dividend option and choose to have your dividend payments reduce your premiums.



Tax advantages

Whole life insurance policies offer a combination of valuable tax advantages, including:

- Generally income-tax-free death benefit
- Tax-deferred cash-value growth



Terminal illness provision

As the certificate owner, you can receive an advance, or acceleration, of a portion of your death benefit if you are diagnosed with a terminal illness expected to result in death within 12 months (this period may be 24 months in some states).

Please be sure to review all of the features of your coverage.

¹ Access to cash values through borrowing or partial surrenders will reduce the policy's cash value and death benefit, increase the chance the policy will lapse, and may result in a tax liability if the policy terminates before the death of the insured.

² Dividends are not guaranteed. The certificate is eligible to receive dividends beginning on the second anniversary.