

**SUMMARY OF MATERIAL MODIFICATIONS
TO THE
DREXEL UNIVERSITY ONLINE 401(k) PLAN**

Below is a section to be added to your Summary Plan Description booklet for the Drexel University Online 401(k) Plan (the “Plan”) to update the address for Drexel University Online. Please keep this Summary with your SPD booklet for future reference.

Plan Sponsor and Administrator

The Plan is sponsored by Drexel University Online, LLC. The address and telephone number of the plan sponsor are:

3020 Market Street, Suite 104

Philadelphia, PA 19104

215-571-3911

Drexel University Online, LLC is also the Plan Administrator. The Company may delegate its duties as Plan Administrator to an individual or group of individuals.

In addition, the Company has appointed the Drexel University Online Benefits Committee to select and monitor the investment options available under the Plan.