



1098T

IRS Tuition Statement for Students

Drexel University is required by the Internal Revenue Service (IRS) to issue Form 1098-T (Tuition Statement) to any student enrolled during the academic terms in a calendar year. For terms in a calendar year, Form 1098-T documents if your enrollment status is at least half-time, and whether you were enrolled as a graduate student during the reporting period. The form also shows the amounts billed for qualified tuition expenses, and any scholarships or grants received between January 1 and December 31. Additionally, the form includes calendar year adjustments to charges, scholarships and grants for prior years.

Information reported on the federal form 1098-T by Drexel University is based on transactions that occur on the student's account within a single federal tax year (January 1–December 31). Since Drexel's standard academic year spans two tax years, transactions for one academic year may be reported in two separate tax years, which could affect the 1098-T form from one year to the next.

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FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number		1 Payments received for qualified tuition and related expenses \$ 1	OMB No. 1545-1574 2023 Form 1098-T	Tuition Statement Copy A For Internal Revenue Service Center File with Form 1096. For Privacy Act and Paperwork Reduction Act Notice, see the 2023 General Instructions for Certain Information Returns.
FILER'S employer identification no.	STUDENT'S TIN <input type="checkbox"/>	2 2	3 3	
STUDENT'S name		4 Adjustments made for a prior year \$ 4	5 Scholarships or grants \$ 5	
Street address (including apt. no.)		6 Adjustments to scholarships or grants for a prior year \$ 6	7 Checked if the amount in box 1 includes amounts for an academic period beginning January–March 2024 <input type="checkbox"/> 7	
City or town, state or province, country, and ZIP or foreign postal code		8 Checked if at least half-time student <input type="checkbox"/> 8	9 Checked if a graduate student <input type="checkbox"/> 9	
Service Provider/Acct. No. (see instr.)			10 Ins. contract reimb./refund \$ 10	

Form **1098-T** Cat. No. 25087J www.irs.gov/Form1098T Department of the Treasury - Internal Revenue Service

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Box 1

- Shows the total payments received by an eligible educational institution in 2022 from any source for qualified tuition and related expenses less any reimbursements or refunds made during 2022 that relate to those payments received during 2022.

Box 2

- Should be blank, reserved for future use.

Box 3

- Should be blank, reserved for future use.

Box 4

- Shows any adjustment made by an eligible educational institution for a prior year for qualified tuition and related expenses that were reported on a prior year Form 1098-T. This amount may reduce any allowable education credit that you claimed for the prior year (may result in an increase in tax liability for the year of the refund). See “recapture” in the index to Pub. 970 to report a reduction in your education credit or tuition and fees deduction.

Box 5

- Shows the total of all scholarships or grants administered and processed by the eligible educational institution. The amount of scholarships or grants for the calendar year (including those not reported by the institution) may reduce the amount of the education credit you claim for the year.

Box 6

- Shows adjustments to scholarships or grants for a prior year. This amount may affect the amount of any allowable tuition and fees deduction or education credit that you claimed for the prior year. You may have to file an amended income tax return (Form 1040-X) for the prior year.

Box 7

- Shows whether the amount in box 1 includes amounts for an academic period beginning January–March 2023. See Pub. 970 for how to report these amounts.

Box 8

- Shows whether you are considered to be carrying at least half-time status for your course of study at the reporting institution.

Box 9

- Shows whether you are considered to be enrolled in a program leading to a graduate degree, graduate-level certificate, or other recognized graduate-level educational credential.

Box 10

- Shows the total amount of reimbursements or refunds of qualified tuition and related expenses made by an insurer. The amount of reimbursements or refunds for the calendar year may reduce the amount of any education credit you can claim for the year (may result in an increase in tax liability for the year of the refund).

How to access you Drexel 1098T

INSTRUCTIONS FOR RETRIEVING AND VIEWING YOUR 1098-T

Drexel University will be providing 1098-T statements to enrolled students by January 31. Please note that only students with payments toward qualified tuition expenses will receive a 1098T form.

Signing up for Electronic Delivery

We strongly encourage all students to select to receive their 1098-T Forms electronically. Electronic delivery is more timely and efficient for you and your parents to receive this important tax information. To sign up for electronic delivery, please complete the following no later than **January 20, 2023**:

1. Log in to [DrexelOne](#).
2. Select the Billing+Financial Aid tab.
3. Select the "1098-T Tax Information" link under Manage Online Billing.
4. Select "Yes, I will receive my 1098-T electronically."

Confirming Your Mailing Address to Receive the 1098-T by Mail

Any student who does not sign up for electronic delivery will receive a paper 1098-T mailed to their current mailing address as it appears in DrexelOne, postmarked by January 31. Students who choose to receive their 1098-T by mail, should ensure that their address is correct and make any necessary updates no later than January 20, 2023:

1. Log in to [DrexelOne](#).
2. Select the "Update Address(es) and Phone(s)" link under the Personal Information channel.
3. Ensure your Student Current Residence address is accurate. If not, select the "Update Address(es) and Phone(s)" link at the bottom of the page.

Online Resources

- <https://drexel.edu/drexelcentral/billing/billing/1098T/>
- **IRS Publications**– go to [irs.gov](https://www.irs.gov)
- **Publication 970** – Contains information on both Hope Scholarship and Lifetime Learning Credit. Covers eligibility, qualifying expenses, how to figure and claim credit, etc.
- **IRS Form** – go to [irs.gov](https://www.irs.gov)