



## Fresh Start Loan Acknowledgement Form

Student Name \_\_\_\_\_

University ID \_\_\_\_\_

Under the U.S. Department of Education’s “Fresh Start” initiative, students with a loan default status may be eligible to receive Title IV aid for one year after the end of the COVID-19 pandemic student loan payment pause. To be considered, students (or parents applying for a Parent PLUS Loan) must acknowledge and sign the statement below.

**I, \_\_\_\_\_ (print full name), understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan – which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loans(s) to request transfer sooner.**

\_\_\_\_\_  
Student Loan Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Parent (Parent PLUS Borrower Only)

\_\_\_\_\_  
Date

### HAVE QUESTIONS?

If you need assistance completing this form, you may contact Drexel Central via [ask.drexel.edu](mailto:ask.drexel.edu) or 215.895.1600.

#### Office Use Only

Default start date: \_\_\_\_\_ NSLDS screenshot attached: \_\_\_\_\_ TIV Aid Awarded Date: \_\_\_\_\_

Notes: \_\_\_\_\_