Fresh Start Loan Acknowledgement Form

Student Name ________________________________   University ID ___________________

Under the U.S. Department of Education’s “Fresh Start” initiative, students with a loan default status may be eligible to receive Title IV aid for one year after the end of the COVID-19 pandemic student loan payment pause. To be considered, students (or parents applying for a Parent PLUS Loan) must acknowledge and sign the statement below.

I, ___________________________________________ (print full name), understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer — the company that will manage my loan — which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

_________________________  _______________________
Student Loan Borrower       Date             Parent (Parent PLUS Borrower Only)   Date

HAVE QUESTIONS?
If you need assistance completing this form, you may contact Drexel Central via ask.drexel.edu or 215.895.1600.

| Default start date: ___________ | NSLDS screenshot attached: ___________ | TIV Aid Awarded Date: ___________ |
| Notes: _________________________________________________________________________ |