

Break Down Barriers to a Drexel Education

Make a Difference Through DUBAC's New Endowed Scholarship Fund



The Drexel University Black Alumni Council (DUBAC) brings together alumni and friends of Drexel to honor those who led the way for a more inclusive University and to position those who will follow for success. Donor support will advance DUBAC's goal of fostering meaningful ties with students and empowering the next generation of Black alumni.

■ URGENT NEED: BRINGING HIGHER EDUCATION WITHIN REACH

Scholarship funds enable Drexel to attract and retain a broad and diverse range of the most promising students. For many capable students, cost is the primary reason why they decide not to pursue a college education or enroll in an exceptional institution such as Drexel. Many who leave before receiving a degree also cite financial issues. At Drexel, it is a strategic priority to remove those barriers for our students.

This need for scholarships is even more dire among underrepresented students. Recent studies have shown that Black bachelor's graduates often incur almost twice as much debt as white graduates.*

■ EXPANDING OPPORTUNITIES

Members of DUBAC have made meaningful contributions to student success. To date, more than 90 percent of DUBAC's general fund expenditures have supported student scholarships, and 11 awards have been

granted. The group's ongoing efforts to fundraise include directing the proceeds of DUBAC's remarkable book *A Legacy to Share: Navigating Life's Challenges & Celebrating Our Greatest Achievements* to support scholarships.

As the gold standard of alumni affinity groups, DUBAC continuously strives to build on its accomplishments. DUBAC has established the DUBAC Endowed Scholarship Fund to help underwrite tuition for students who have a proven

record of academic excellence and leadership involvement in campus activities focused on supporting Black communities, as well as demonstrated financial need.

Donors to DUBAC's endowed fund will have a lasting impact on Drexel and its students. The University will invest the principal of these gifts in perpetuity, with a portion of the investment return — typically 4.75 percent of the fund's principal value per year — fulfilling the group's scholarship goals. Not only will this fund provide everlasting support, but it will allow DUBAC to provide scholarships to more students per year than ever before.



“Since 2016, DUBAC has been awarding scholarships to exceptional Drexel University students. As a dedicated supporter of the scholarship fund, it has been incredibly rewarding to know that I am helping bring the top-tier education that I benefited from within reach for the next generation of entrepreneurs, scientists, health professionals and creative minds.”

—Jerry Martin '77, president of DUBAC and member of the Drexel University Board of Trustees



* According to a 2016 U.S. Department of Education Study, “Black graduates have an average of \$52,726 in student debt compared to \$28,006 for the typical white bachelor's degree graduate four years after graduation. Even after controlling for socioeconomic status and college completion rates, [Black students] incurred more student loan debt than similarly situated white borrowers.”

(continued)

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■ WAYS TO GIVE

Every gift — no matter the amount — helps us get closer to the goal of providing impactful scholarships for several students each year in perpetuity. Your contribution may be made by various giving methods, including making an immediate donation via credit card or check, giving stock or directing a charitable distribution from your Individual Retirement Account (IRA).

Donors who make a gift or pledge (payable over up to five years) of \$5,000 or more will be publicly recognized by name.

I was honored and grateful to have received the 2020 Student Life Scholarship from Drexel University Black Alumni Council (DUBAC). It is fantastic to know this opportunity is now being transformed into an endowed scholarship and providing more opportunities to students. Not only was I blessed to be a recipient, but it helped my family during unprecedented times. These incredible experiences are now possible for other driven Drexel Dragons for generations who will continue to make an impact. Thank you once again to the board, I am very appreciative of receiving this scholarship — it helped me continue to thrive at Drexel. My ambition cannot wait!

— Jayla Johnson, BS '22, BS Entertainment & Arts Management

LEARN MORE

To discuss making an immediate impact by contributing to the DUBAC Endowed Scholarship Fund and ensuring that experiential education is accessible and attractive to the most talented and committed students, regardless of their means, contact:

Jenny Carolina-Bell, executive director of development, jec368@drexel.edu or 215.895.6317

GIVE NOW

To make your gift to the DUBAC Endowed Scholarship Fund using our secure website, visit:

giving.drexel.edu/DUBACscholarship