

# Invest in a Graduate Education

### DREXEL UNIVERSITY GRADUATE STUDIES

A graduate education is an investment in your future. We offer many financial aid resources as you consider continuing your education at Drexel.



## FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)

#### drexel.edu/drexelcentral/fafsa

In order to be considered for federal financial aid, you must file the FAFSA online at **fafsa.gov** using Drexel's Title IV code, 003256. Be sure to indicate that you are filing the FAFSA as a graduate/professional degree and you select graduate/professional for grade level.

#### LOAN OPTIONS

#### drexel.edu/drexelcentral/finaid/loans

Loans enable students to borrow up to their total cost of attendance minus other financial aid. Federal aggregate loan limits are factored in.

Interest rates are set annually for federal loans by the Department of Education (DOE). Once determined, that rate will be applicable for the life of the loan received for that academic year. Origination fees on federal loans are also set by DOE.

### • Federal Direct Unsubsidized Loan

Drexel precertifies the maximum amount per year, based on eligibility.

#### • Federal Direct Graduate Plus Loan

This is a federal loan that requires credit approval. Students may apply with an endorser (also known as a cosigner). The amount of eligibility is based on the school's established cost of attendance minus any other financial aid.

#### • Private Loans

A credit review and approval are required to qualify for a private loan. Interest rates vary depending on lender offering the loan. Some lenders allow payments to be deferred until graduation. For additional information, including a list of historical lenders, visit drexel.edu/drexelcentral/private-loans.

#### PAYMENT PLANS

#### drexel.edu/drexelcentral/paymentplan

A payment plan allows you to schedule payments of your balance due over the length of the term. There is a small fee to set up a payment plan.

#### EMPLOYER REIMBURSEMENT PLAN

#### drexel.edu/drexelcentral/employer-reimbursement

Some employers offer reimbursement for student tuition charges. Students are able to defer tuition payments to Drexel for 30 days after the end of the term while awaiting reimbursement from their employer. There is a small setup fee each time you enroll in this plan.

#### **SCHOLARSHIPS**

#### drexel.edu/drexelcentral/grad-scholarships

At Drexel, we have several different scholarship opportunities for graduate students, including the Drexel Dean's Fellowship. We also offer highly qualified students financial assistance (stipends) in the form of teaching, research, or graduate assistantships/fellowships.

#### FOR MORE INFORMATION

Drexel Central is our one-stop for the Offices of the Bursar, Financial Aid, and Registrar. Contact us in any of the following ways:

- By phone at 215.895.1600.
- Ask a question electronically via ask.drexel.edu.
- Visit us on campus. For more information, go to drexel.edu/drexelcentral.

View comprehensive details about these and other options at drexel.edu/drexelcentral/finaid/prospective-students.