

# Undergraduate financial aid

## First-time, full-time, degree-seeking, fall first-year financial aid statistics

The statistics on this page are not standardized across institutions. For aid statistics using standard (Common Data Set) categories, see following pages

	Academic year				
	2021-22	2022-23	2023-24	2024-25	2025-26
Entering class (first-time, full-time, fall first-year students)	2,831	2,914	2,850	2,369	1,918
Number receiving <b>any financial aid</b> (grants, loans, work study)	2,823	2,887	2,846	2,366	1,918
% of entering class	99.7%	99.1%	99.9%	99.9%	100.0%
Number receiving <b>grant</b> or gift aid (any source)	2,822	2,886	2,844	2,365	1,918
% of entering class	99.7%	99.0%	99.8%	99.8%	100.0%
Number receiving <b>Drexel-source grant</b> or gift aid	2,821	2,883	2,842	2,365	1,917
% of entering class	99.6%	98.9%	99.7%	99.8%	99.9%
Average amount of Drexel-source grant per recipient	\$31,092	\$31,109	\$32,004	\$34,273	\$36,506
Number receiving <b>Pell grant</b>	909	838	887	795	669
% of entering class	32.1%	28.8%	31.1%	33.6%	34.9%
Number receiving <b>state-source grant</b> or gift aid	472	441	539	456	465
% of entering class	16.7%	15.1%	18.9%	19.2%	24.2%
Number receiving <b>other scholarship grant</b> or gift aid	299	349	353	278	187
% of entering class	10.6%	12.0%	12.4%	11.7%	9.7%

## All full-time, degree-seeking, fall enrolled undergraduate financial aid statistics (includes first-time, full-time)

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	Academic year				
	2021-22	2022-23	2023-24	2024-25	2025-26
Full-time, fall, degree-seeking undergraduates	13,123	12,854	12,494	12,302	11,526
Number receiving <b>any financial aid</b> (grants, loans, work study)	12,852	12,566	12,225	12,016	11,277
% of all full-time, fall enrolled undergraduates	97.9%	97.8%	97.8%	97.7%	97.8%
Number receiving <b>grant</b> or gift aid (any source)	12,584	12,308	12,058	11,847	11,124
% of all full-time, fall enrolled undergraduates	95.9%	95.8%	96.5%	96.3%	96.5%
Number receiving <b>Drexel-source grant</b> or gift aid	12,516	12,240	11,987	11,768	10,984
% of all full-time, fall enrolled undergraduates	95.4%	95.2%	95.9%	95.7%	95.3%
Average amount of Drexel-source grant per recipient	\$25,783	\$26,884	\$27,325	\$28,139	\$28,682
Number receiving <b>Pell grant</b>	3,254	3,245	3,361	3,910	3,696
% of all full-time, fall enrolled undergraduates	24.8%	25.2%	26.9%	31.8%	32.1%
Number receiving <b>state-source grant</b> or gift aid	1,725	1,809	2,233	1,441	1,722
% of all full-time, fall enrolled undergraduates	13.1%	14.1%	17.9%	11.7%	14.9%
Number receiving <b>other scholarship grant</b> or gift aid	919	1,046	971	901	790
% of all full-time, fall enrolled undergraduates	7.0%	8.1%	7.8%	7.3%	6.9%

## Financial aid awarded to all degree-seeking undergraduates

Includes aid awarded to full-time and part-time students. Aid that is non-need-based is counted as need-based if it is used to meet financial need. Items in this section correspond to definitions for section H1 of the Common Data Set (CDS) categories, and only include loan amounts made to students (e.g., excludes PLUS loans)

Need-based undergraduate financial aid	Academic year				
	2021-22	2022-23	2023-24	2024-25	2025-26
<b>Need-based grant aid</b>					
Federal grant aid	\$20,418,982	\$20,953,021	\$23,181,659	\$27,857,383	\$25,837,316
State grant aid	\$6,788,924	\$7,622,787	\$8,320,011	\$6,280,428	\$7,843,597
Institutional grant aid (excludes tuition waivers and athletic aid)	\$212,097,209	\$215,358,008	\$215,285,559	\$224,283,816	\$199,438,576
Other / external-source grant aid	\$3,628,520	\$4,003,133	\$4,181,274	\$4,466,950	\$4,168,648
Total need-based grant aid	\$242,933,634	\$247,936,949	\$250,968,503	\$262,888,576	\$237,288,137
<b>Need-based self-help</b>					
Loans to student	\$57,824,870	\$58,007,091	\$56,309,393	\$54,216,087	\$46,580,645
Federal work-study	\$3,907,923	\$2,019,235	\$3,796,764	\$2,566,993	\$3,794,569
Total need-based self-help	\$61,732,793	\$60,026,326	\$60,106,157	\$56,783,080	\$50,375,214
<b>Other sources of need-based aid</b>					
Tuition waivers	\$3,434,631	\$2,868,243	\$3,631,098	\$3,462,793	\$3,535,463
Athletic awards (grant aid)	\$1,807,793	\$2,054,668	\$2,223,346	\$2,647,961	\$2,329,491
Non-need-based undergraduate financial aid	Academic year				
	2021-22	2022-23	2023-24	2024-25	2025-26
<b>Non-need-based grant aid</b>					
State grant aid	\$141,531	\$162,419	\$294,399	\$88,448	\$62,329
Institutional grant aid (excludes tuition waivers and athletic aid)	\$98,735,435	\$100,369,159	\$98,413,299	\$92,769,045	\$100,783,054
Other / external-source grant aid	\$2,184,085	\$2,701,977	\$2,583,112	\$1,658,492	\$1,827,481
Total non-need-based grant aid	\$101,061,051	\$103,233,554	\$101,290,809	\$94,515,985	\$102,672,864
<b>Non-need-based self-help</b>					
Loans to student	\$26,556,063	\$26,348,193	\$26,722,692	\$26,132,107	\$26,434,267
<b>Other sources of non-need-based aid</b>					
Parent loans	\$38,233,977	\$44,904,068	\$46,237,295	\$45,732,078	\$38,946,501
Tuition waivers	\$3,234,273	\$4,360,020	\$3,915,641	\$4,119,066	\$3,686,419
Athletic awards (grant aid)	\$7,870,807	\$8,097,812	\$8,072,709	\$8,065,212	\$8,945,562
<b>Grand total undergraduate Drexel-source grant aid (need-based and non-need-based)</b>					
Institution-source, tuition waivers, and athletic grant	\$327,180,148	\$333,107,910	\$331,541,652	\$335,347,892	\$318,718,564

## Financial aid: First-time, full-time fall first-years (Common data set H2 categories)

	Academic year				
	2021-22	2022-23	2023-24	2024-25	2025-26
<i>Aid awarded to those with financial need (CDS H2)</i>					
<i>a</i> Entering class (first-time, full-time freshmen enrolled in the fall)	2,831	2,914	2,850	2,369	1,918
<i>b</i> Number who applied for financial aid	2,481	2,490	2,420	2,221	1,825
<i>c</i> Number in line a. determined to have financial need	2,071	2,022	1,962	1,776	1,427
<i>d</i> Number of students in line c. who received any aid	2,071	2,022	1,962	1,776	1,427
<i>e</i> Number of students in line d. who received any <b>need-based scholarship or grant aid</b>	2,071	2,022	1,962	1,776	1,427
<i>f</i> Number of students in line d. who received any <b>need-based self-help aid</b>	1,504	1,419	1,331	986	781
<i>g</i> Number of students in line d. who received any <b>non-need-based grant aid</b>	315	284	287	338	301
<i>h</i> Number of students whose need was fully met	602	537	538	528	461
<i>i</i> On average, <b>percentage of need met</b> of students who received any need-based aid	81%	79%	79%	79%	82%
<i>j</i> <b>Average financial aid package</b> of those in line d.	\$47,308	\$47,219	\$48,573	\$49,885	\$53,305
<i>k</i> Average <b>need-based gift award</b> of those in line e.	\$37,006	\$37,221	\$38,461	\$40,359	\$42,870
<i>l</i> <b>Average need-based self-help award</b> of those in line f.	\$8,494	\$8,714	\$8,768	\$8,699	\$8,791
<i>m</i> <b>Average need-based loan</b> of those in line f. who received a need-based loan	\$8,446	\$8,736	\$8,875	\$8,812	\$8,884
<i>Aid awarded to those with no financial need (CDS H2a cat)</i>					
<i>n</i> Number of students in line a. who had no financial need who were awarded <b>non-need-based institutional grant</b> or gift aid	739	851	876	576	485
<i>o</i> Average amount of non-need-based institutional grant awarded to those in line n.	\$20,783	\$21,976	\$23,800	\$23,571	\$24,665
<i>p</i> Number of students in line a. who were awarded an institutional non-need-based athletic award	28	27	39	25	23
<i>q</i> Average amount of institutional non-need-based athletic grant awarded to those in line p.	\$42,244	\$34,557	\$35,563	\$32,300	\$37,324
<i>Other statistics based on CDS categories</i>					
Percent of enrolled first-time, first-year students <b>applying for financial aid</b> (line b / line a)	88%	85%	85%	94%	95%
Percent <b>assessed to have financial need</b> (using institutional methodology; line c / line a)	73%	69%	69%	75%	74%
Percent offered <b>need-based financial aid</b> (includes need-based grant, self-help, or loan; line d / line a)	73%	69%	69%	75%	74%
Percent offered <b>need-based grants</b> (only gift awards that need not be repaid; line e / line a)	73%	69%	69%	75%	74%

## Financial aid: Full-time, degree-seeking, fall undergraduates (Common data set H2 categories)

	Academic year				
	2021-22	2022-23	2023-24	2024-25	2025-26
<i>Aid awarded to those with financial need (CDS H2)</i>					
<i>a</i> Fall, full-time, degree-seeking undergraduates	13,123	12,854	12,494	12,302	11,526
<i>b</i> Number who applied for financial aid	9,256	9,048	8,954	9,373	8,299
<i>c</i> Number in line a. determined to have financial need	8,065	7,836	7,719	7,855	6,966
<i>d</i> Number of students in line c. who received any aid	8,026	7,804	7,688	7,826	6,934
<i>e</i> Number of students in line d. who received any <b>need-based scholarship or grant aid</b>	7,797	7,580	7,546	7,681	6,808
<i>f</i> Number of students in line d. who received any <b>need-based self-help aid</b>	5,902	5,614	5,482	5,077	4,612
<i>g</i> Number of students in line d. who received any <b>non-need-based grant aid</b>	943	871	844	996	872
<i>h</i> Number of students whose need was fully met	1,828	1,684	1,649	1,676	1,490
<i>i</i> On average, <b>percentage of need met</b> of students who received any need-based aid	74%	73%	73%	71%	71%
<i>j</i> <b>Average financial aid package</b> of those in line d.	\$40,464	\$42,158	\$43,297	\$43,939	\$44,998
<i>k</i> Average <b>need-based gift award</b> of those in line e.	\$31,211	\$32,768	\$33,364	\$34,396	\$35,128
<i>l</i> <b>Average need-based self-help award</b> of those in line f.	\$9,761	\$10,048	\$10,325	\$10,488	\$10,209
<i>m</i> <b>Average need-based loan</b> of those in line f. who received a need-based loan	\$9,891	\$10,137	\$10,209	\$10,449	\$10,189

*Aid awarded to those with no financial need (CDS H2a cat)*

<i>n</i> Number of students in line a. who had no financial need who were awarded <b>non-need-based institutional grant</b> or gift aid	4,718	4,636	4,437	4,074	4,242
<i>o</i> Average amount of non-need-based institutional grant awarded to those in line n.	\$19,499	\$20,344	\$20,783	\$20,449	\$21,693
<i>p</i> Number of students in line a. who were awarded an institutional non-need-based athletic award	214	195	195	193	208
<i>q</i> Average amount of institutional non-need-based athletic grant awarded to those in line p.	\$32,982	\$36,102	\$36,213	\$36,822	\$36,699

*Other statistics based on CDS categories*

Percent of full-time degree-seeking undergraduates <b>applying for financial aid</b> (line b / line a)	71%	70%	72%	76%	72%
Percent <b>assessed to have financial need</b> (using institutional methodology; line c / line a)	61%	61%	62%	64%	60%
Percent offered <b>need-based financial aid</b> (includes need-based grant, self-help, or loan; line d / line a)	61%	61%	62%	64%	60%
Percent offered <b>need-based grants</b> (only gift awards that need not be repaid; line e / line a)	59%	59%	60%	62%	59%