

Undergraduate financial aid

First-time, full-time, degree-seeking, fall first-year financial aid statistics

The statistics on this page are not standardized across institutions. For aid statistics using standard (Common Data Set) categories, see following pages

	Academic year				
	2020-21	2021-22	2022-23	2023-24	2024-25
Entering class (first-time, full-time, fall first-year students)	2,322	2,831	2,914	2,850	2,369
Number receiving any financial aid (grants, loans, work study)	2,321	2,823	2,887	2,846	2,366
% of entering class	100.0%	99.7%	99.1%	99.9%	99.9%
Number receiving grant or gift aid (any source)	2,321	2,822	2,886	2,844	2,365
% of entering class	100.0%	99.7%	99.0%	99.8%	99.8%
Number receiving Drexel-source grant or gift aid	2,321	2,821	2,883	2,842	2,365
% of entering class	100.0%	99.6%	98.9%	99.7%	99.8%
Average amount of Drexel-source grant per recipient	\$31,047	\$31,092	\$31,109	\$32,004	\$34,273
Number receiving Pell grant	635	909	838	887	795
% of entering class	27.3%	32.1%	28.8%	31.1%	33.6%
Number receiving state-source grant or gift aid	293	472	441	539	456
% of entering class	12.6%	16.7%	15.1%	18.9%	19.2%
Number receiving other scholarship grant or gift aid	236	299	349	353	278
% of entering class	10.2%	10.6%	12.0%	12.4%	11.7%

All full-time, degree-seeking, fall enrolled undergraduate financial aid statistics (includes first-time, full-time)

The statistics on this page are not standardized across institutions. For aid statistics using standard (Common Data Set) categories, see following pages

	Academic year				
	2020-21	2021-22	2022-23	2023-24	2024-25
Full-time, fall, degree-seeking undergraduates	13,153	13,123	12,854	12,494	12,302
Number receiving any financial aid (grants, loans, work study)	12,868	12,852	12,566	12,225	12,016
% of all full-time, fall enrolled undergraduates	97.8%	97.9%	97.8%	97.8%	97.7%
Number receiving grant or gift aid (any source)	12,591	12,584	12,308	12,058	11,847
% of all full-time, fall enrolled undergraduates	95.7%	95.9%	95.8%	96.5%	96.3%
Number receiving Drexel-source grant or gift aid	12,519	12,516	12,240	11,987	11,768
% of all full-time, fall enrolled undergraduates	95.2%	95.4%	95.2%	95.9%	95.7%
Average amount of Drexel-source grant per recipient	\$24,701	\$25,783	\$26,884	\$27,325	\$28,139
Number receiving Pell grant	3,233	3,254	3,245	3,361	3,910
% of all full-time, fall enrolled undergraduates	24.6%	24.8%	25.2%	26.9%	31.8%
Number receiving state-source grant or gift aid	1,638	1,725	1,809	2,233	1,441
% of all full-time, fall enrolled undergraduates	12.5%	13.1%	14.1%	17.9%	11.7%
Number receiving other scholarship grant or gift aid	678	919	1,046	971	901
% of all full-time, fall enrolled undergraduates	5.2%	7.0%	8.1%	7.8%	7.3%

Financial aid awarded to all degree-seeking undergraduates

Includes aid awarded to full-time and part-time students. Aid that is non-need-based is counted as need-based if it is used to meet financial need. Items in this section correspond to definitions for section H1 of the Common Data Set (CDS) categories, and only include loan amounts made to students (e.g., excludes PLUS loans)

Need-based undergraduate financial aid	Academic year				
	2020-21	2021-22	2022-23	2023-24	2024-25
Need-based grant aid					
Federal grant aid	\$19,318,078	\$20,418,982	\$20,953,021	\$23,181,659	\$27,857,383
State grant aid	\$5,731,234	\$6,788,924	\$7,622,787	\$8,320,011	\$6,277,787
Institutional grant aid (excludes tuition waivers and athletic aid)	\$202,291,107	\$212,097,209	\$215,358,008	\$215,285,559	\$222,317,799
Other / external-source grant aid	\$3,187,551	\$3,628,520	\$4,003,133	\$4,181,274	\$4,398,872
Total need-based grant aid	\$230,527,969	\$242,933,634	\$247,936,949	\$250,968,503	\$260,851,840
Need-based self-help					
Loans to student	\$57,518,987	\$57,824,870	\$58,007,091	\$56,309,393	\$54,053,523
Federal work-study	\$3,242,968	\$3,907,923	\$2,019,235	\$3,796,764	\$2,566,993
Total need-based self-help	\$60,761,955	\$61,732,793	\$60,026,326	\$60,106,157	\$56,620,516
Other sources of need-based aid					
Tuition waivers	\$2,628,231	\$3,434,631	\$2,868,243	\$3,631,098	\$3,418,045
Athletic awards (grant aid)	\$1,531,263	\$1,807,793	\$2,054,668	\$2,223,346	\$2,659,350
Non-need-based undergraduate financial aid					
Non-need-based grant aid					
State grant aid	\$144,017	\$141,531	\$162,419	\$294,399	\$91,089
Institutional grant aid (excludes tuition waivers and athletic aid)	\$94,226,464	\$98,735,435	\$100,369,159	\$98,413,299	\$94,735,062
Other / external-source grant aid	\$1,845,060	\$2,184,085	\$2,701,977	\$2,583,112	\$1,726,570
Total non-need-based grant aid	\$96,215,541	\$101,061,051	\$103,233,554	\$101,290,809	\$96,552,721
Non-need-based self-help					
Loans to student	\$25,121,515	\$26,556,063	\$26,348,193	\$26,722,692	\$26,294,671
Other sources of non-need-based aid					
Parent loans	\$37,742,268	\$38,233,977	\$44,904,068	\$46,237,295	\$45,732,078
Tuition waivers	\$3,264,792	\$3,234,273	\$4,360,020	\$3,915,641	\$4,163,814
Athletic awards (grant aid)	\$7,845,418	\$7,870,807	\$8,097,812	\$8,072,709	\$8,053,823
Grand total undergraduate Drexel-source grant aid (need-based and non-need-based)					
Institution-source, tuition waivers, and athletic grant	\$311,787,275	\$327,180,148	\$333,107,910	\$331,541,652	\$335,347,892

Financial aid: First-time, full-time fall first-years (Common data set H2 categories)

<i>Aid awarded to those with financial need (CDS H2)</i>	Academic year				
	2020-21	2021-22	2022-23	2023-24	2024-25
<i>a</i> Entering class (first-time, full-time freshmen enrolled in the fall)	2,322	2,831	2,914	2,850	2,369
<i>b</i> Number who applied for financial aid	2,041	2,481	2,490	2,420	2,220
<i>c</i> Number in line a. determined to have financial need	1,674	2,071	2,022	1,962	1,772
<i>d</i> Number of students in line c. who received any aid	1,674	2,071	2,022	1,962	1,772
<i>e</i> Number of students in line d. who received any need-based scholarship or grant aid	1,674	2,071	2,022	1,962	1,772
<i>f</i> Number of students in line d. who received any need-based self-help aid	1,163	1,504	1,419	1,331	983
<i>g</i> Number of students in line d. who received any non-need-based grant aid	297	315	284	287	335
<i>h</i> Number of students whose need was fully met	547	602	537	538	522
<i>i</i> On average, percentage of need met of students who received any need-based aid	84%	81%	79%	79%	79%
<i>j</i> Average financial aid package of those in line d.	\$45,342	\$47,308	\$47,219	\$48,573	\$49,892
<i>k</i> Average need-based gift award of those in line e.	\$35,987	\$37,006	\$37,221	\$38,461	\$40,401
<i>l</i> Average need-based self-help award of those in line f.	\$7,293	\$8,494	\$8,714	\$8,768	\$8,706
<i>m</i> Average need-based loan of those in line f. who received a need-based loan	\$7,262	\$8,446	\$8,736	\$8,875	\$8,830
<i>Aid awarded to those with no financial need (CDS H2a cat)</i>					
<i>n</i> Number of students in line a. who had no financial need who were awarded non-need-based institutional grant or gift aid	636	739	851	876	580
<i>o</i> Average amount of non-need-based institutional grant awarded to those in line n.	\$21,006	\$20,783	\$21,976	\$23,800	\$23,607
<i>p</i> Number of students in line a. who were awarded an institutional non-need-based athletic award	30	28	27	39	26
<i>q</i> Average amount of institutional non-need-based athletic grant awarded to those in line p.	\$38,476	\$42,244	\$34,557	\$35,563	\$31,509
<i>Other statistics based on CDS categories</i>					
Percent of enrolled first-time, first-year students applying for financial aid (line b / line a)	88%	88%	85%	85%	94%
Percent assessed to have financial need (using institutional methodology; line c / line a)	72%	73%	69%	69%	75%
Percent offered need-based financial aid (includes need-based grant, self-help, or loan; line d / line a)	72%	73%	69%	69%	75%
Percent offered need-based grants (only gift awards that need not be repaid; line e / line a)	72%	73%	69%	69%	75%

Financial aid: Full-time, degree-seeking, fall undergraduates (Common data set H2 categories)

<i>Aid awarded to those with financial need (CDS H2)</i>	Academic year				
	2020-21	2021-22	2022-23	2023-24	2024-25
<i>a</i> Fall, full-time, degree-seeking undergraduates	13,153	13,123	12,854	12,494	12,302
<i>b</i> Number who applied for financial aid	9,208	9,256	9,048	8,954	9,262
<i>c</i> Number in line a. determined to have financial need	8,039	8,065	7,836	7,719	7,767
<i>d</i> Number of students in line c. who received any aid	8,013	8,026	7,804	7,688	7,739
<i>e</i> Number of students in line d. who received any need-based scholarship or grant aid	7,782	7,797	7,580	7,546	7,594
<i>f</i> Number of students in line d. who received any need-based self-help aid	5,843	5,902	5,614	5,482	5,063
<i>g</i> Number of students in line d. who received any non-need-based grant aid	924	943	871	844	987
<i>h</i> Number of students whose need was fully met	1,815	1,828	1,684	1,649	1,700
<i>i</i> On average, percentage of need met of students who received any need-based aid	74%	74%	73%	73%	72%
<i>j</i> Average financial aid package of those in line d.	\$38,686	\$40,464	\$42,158	\$43,297	\$44,141
<i>k</i> Average need-based gift award of those in line e.	\$29,746	\$31,211	\$32,768	\$33,364	\$34,520
<i>l</i> Average need-based self-help award of those in line f.	\$9,556	\$9,761	\$10,048	\$10,325	\$10,485
<i>m</i> Average need-based loan of those in line f. who received a need-based loan	\$9,600	\$9,891	\$10,137	\$10,209	\$10,447
<i>Aid awarded to those with no financial need (CDS H2a cat)</i>					
<i>n</i> Number of students in line a. who had no financial need who were awarded non-need-based institutional grant or gift aid	4,744	4,718	4,636	4,437	4,160
<i>o</i> Average amount of non-need-based institutional grant awarded to those in line n.	\$18,480	\$19,499	\$20,344	\$20,783	\$20,510
<i>p</i> Number of students in line a. who were awarded an institutional non-need-based athletic award	219	214	195	195	194
<i>q</i> Average amount of institutional non-need-based athletic grant awarded to those in line p.	\$32,494	\$32,982	\$36,102	\$36,213	\$36,693
<i>Other statistics based on CDS categories</i>					
Percent of full-time degree-seeking undergraduates applying for financial aid (line b / line a)	70%	71%	70%	72%	75%
Percent assessed to have financial need (using institutional methodology; line c / line a)	61%	61%	61%	62%	63%
Percent offered need-based financial aid (includes need-based grant, self-help, or loan; line d / line a)	61%	61%	61%	62%	63%
Percent offered need-based grants (only gift awards that need not be repaid; line e / line a)	59%	59%	59%	60%	62%