

SUMMARY OF MATERIAL MODIFICATIONS

DREXEL UNIVERSITY DEFINED CONTRIBUTION RETIREMENT PLAN January, 2026

The below information is to be added to your summary plan description (“SPD”) for the Drexel University Defined Contribution Retirement Plan (the “Plan”) to describe recent changes made to the Plan. Please keep this summary of material modifications (“SMM”) with your SPD for future reference.

Long-Term Disability – Monthly Pension Supplement Contribution

Effective January 1, 2026, the Plan has been amended to permanently discontinue any monthly pension supplement contributions payable under the long-term disability (“LTD”) policy with Lincoln Life Assurance Company of Boston (“Lincoln”). The rules described in the SPD with respect to monthly pension supplement contributions will apply only with respect to monthly pension supplement contributions made under LTD policies with vendors **other** than Lincoln.



Karen Heyler
SVP & CHRO, Human Resources