

Billing and Financing for You and Your Student



Finalizing Your Student's Financial Aid

By now, you should have seen and reviewed your student's financial aid package. There are still some items left to consider about financing your student's education.



FINANCIAL AID INFORMATION

Below are the steps you and your student need to complete in order to ensure that your student's financial aid package is ready for the first eBill.

1

First, you and your student will want to understand Drexel's financial aid terms and conditions.

To view these policies, visit

drexel.edu/drexelcentral/financing/undergrad-terms.

2

If awarded federal loans, your student needs to complete the following two steps at

studentaid.gov:

- Entrance Counseling
- Master Promissory Note

Student loans will not be available to help cover your student's bill until these steps are completed.

To view information about loans, visit

drexel.edu/drexelcentral/financing/loans.

3

If offered federal loans or a work-study award, your student must log in to their DrexelOne account (our student portal) at one.drexel.edu and **accept** or **decline** each award. More information about this process can be found at

drexel.edu/drexelcentral/financing/apply-for-aid.

Student loans will not be available to help cover your student's bill until they have accepted the awards. Federal Work Study funding will only be available after a student has both accepted the award and started their first term of enrollment.

4

Your student should review and complete all outstanding financial aid requirements online via their DrexelOne account (our student portal) at one.drexel.edu.

5

Notify Drexel as soon as possible of any private scholarships your student is receiving; these awards are considered financial resources and need to be reflected in their financial aid package. If the scholarship organization sends them a check directly, they should endorse and submit it in person or by mail to:

Cashier's Office

Suite 106, Main Building

Drexel University

3141 Chestnut Street

Philadelphia, PA 19104

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Consider using alternative financing options for any remaining balance or costs:

- Parent PLUS Loan
- Tuition Payment Plan
- Private Education Loan

More information about these options is available at drexel.edu/drexelcentral/financing/undergrad.



Billing Made Simple

Drexel bills students electronically. These eBills are accessible via DrexelOne and are not mailed in paper form to you or your student. Here are a few frequently asked questions about the billing process to help guide your way.

1

WHEN AND WHERE CAN I VIEW THE FIRST EBILL?

- In mid-July, an initial email notice will be sent to your student's Drexel email account about the eBill. Your student can also sign up to receive text message notices. Monthly emails will continue to be sent each time a new eBill is issued. For your student to view their eBill, they will need to:
- Log in to their DrexelOne account at **one.drexel.edu**.
- Select the Billing+Financial Aid tab.
- Select the "eBills" link in the Billing channel.

2

HOW CAN I GAIN ACCESS TO MY STUDENT'S EBILL?

- To see your student's billing information and to receive email notifications, have them add you as an **authorized user** as follows:
- Log in to their DrexelOne account at **one.drexel.edu**.
- Select the Billing+Financial Aid tab.
- Select the "Authorized Users" link under Manage Online Billing.
- Follow the prompts to grant you access to your student's eBill.



3

WHAT PAYMENT METHODS ARE ACCEPTED?

At Drexel, we accept the following payment options:

- Electronic Check (ACH)
- Online via debit or credit cards
(there is a 2.85% fee for credit cards)
- Wire transfers
- Third-party payments

To view more information about the acceptable payment methods, visit drexel.edu/drexelcentral/billing/payment-methods.

4

HOW DOES MY STUDENT RECEIVE A FINANCIAL AID REFUND?

To ensure that any financial aid refund issued to your student is received quickly and safely, we strongly encourage that your student sign up for **direct deposit**. This will deposit any refund amount directly into the bank account of your student's choice.

Learn more at drexel.edu/drexelcentral/billing/refund-deposit.

Additional questions?

View our helpful video for understanding your eBill at:

drexel.edu/drexelcentral/ebill



Resources For You

Drexel has many resources to help families prepare for the transition and make the administrative aspects of a college education easier.



DREXELONE – STUDENT PORTAL

During their time at Drexel, your Dragon will utilize DrexelOne (our student portal) for all their administrative needs. Your student can access DrexelOne at one.drexel.edu.

The Billing+Financial Aid tab in DrexelOne is where they can:

- View their financial aid status as well as upload required documents.
- Access their financial aid awards.
- Read their cost of attendance breakdown.
- View their billing account status and eBills.
- Set up direct deposit and authorized users.
- Make electronic payments.



DREXEL CENTRAL

Drexel Central's goal is to maximize student success by helping students and their families navigate necessary University processes.

In particular, Drexel Central aims to provide resources for financial questions as well as provide educational opportunities and tools that enable students and families to make informed decisions.

Please contact us with questions in the following ways:

- Electronically via Ask Drexel at ask.drexel.edu
- By phone at 215.895.1600
- In person at our University City Campus location (Main Building, Suite 106)

Review more information about contacting Drexel Central at drexel.edu/drexelcentral/about/contact.



Drexel Central: Your one stop for the Offices of the Bursar, Financial Aid, and Registrar.

DREXEL FAMILY PORTAL

Drexel's Family Portal is the best way to stay up-to-date on the latest University information and connect with the Drexel community.





It also gives access to your student's billing information, financial aid, grades, and class schedules. In accordance with the Family Educational Rights and Privacy Act (FERPA), your student will be ultimately responsible for approving or declining access.

Activate your account today by visiting drexel.edu/familyportal.



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