## **SUMMARY ANNUAL REPORT**

## For Drexel University Health and Welfare Plan (previously Drexel Health Plan for Full Time Faculty and Staff)

This is a summary of the annual report of the Drexel University Health and Welfare plan (previously Drexel Health Plan for Full Time Faculty and Staff), EIN 23-1352630, Plan No. 519, for period January 01, 2009 through December 31, 2009. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Drexel University has committed itself to pay certain self-funded prescription drug claims incurred under the terms of the plan, which were administered on behalf of the plan by Medco Health Solutions, Inc.

## Insurance Information

The plan has contracts with Keystone Health Plan East, Aetna, Inc., Combined Insurance Company of America - EyeMed Vision Care, Independence Blue Cross, Amerihealth Insurance Company, Hyatt Legal Plans, Inc., Life Insurance Company of North America and Metropolitan Life Insurance Company to pay health, dental, vision, life insurance, long-term disability, prescription drug, legal services, accidental death & dismemberment, and business travel accident claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2009 were \$21,675,794.

## **Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- information on payments to service providers;
- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Drexel University at 3201 Arch Street, Suite 430, Philadelphia, PA 19104, or by telephone at (215) 895-2850. The charge to cover copying costs will be \$2.00 for the full annual report, or \$0.25 per page for any part thereof.

You also have the legally protected right to examine the annual report at the main office of the plan (Drexel University, 3201 Arch Street, Suite 430, Philadelphia, PA 19104) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.