



Your Plans' Transition Guide

Make the Most of Your Drexel University or Drexel University College of Medicine Retirement Plan Investment Options

This guide will help you understand the upcoming Drexel University or Drexel University College of Medicine Retirement Plan investment option changes. It includes the following information:

- Your new investment lineup
- How your current investment lineup will transition to the new investment lineup
- Key dates
- What you need to do and where to get help



Turn here®



Dear Participant:

The Drexel University and Drexel University College of Medicine's retirement plans are an important part of your overall benefits package. As previously announced, to remain in compliance with the new federal laws and regulations governing our retirement savings plans, Drexel is pleased to provide a simplified investment lineup for your retirement plans. This change also provides an opportunity to update and enhance our programs to meet the needs of the faculty and professional staff and help you save and invest for your future.

This guide provides you with key dates and information on what you need to do and where to get help. These changes will take place on certain dates in order to avoid short-term trading fees. The new investment lineup and a look at how your current options will transition are also included in this communication.

May 2, 2011, at 4 p.m. Eastern Time

- Your new investment options, including a brokerage window option (Fidelity BrokerageLink®), will be available within the Drexel Retirement Plans.

June 3, 2011, at 4 p.m. Eastern Time

- Future contributions and exchanges in will be limited to Tier 1: Lifecycle Funds, Tier 2: Core Funds, and Tier 3: Fidelity BrokerageLink® as indicated in your new investment lineup on pages 6–8.
- If you want your future contributions to continue uninterrupted into non-core Fidelity funds, please be sure to complete a Fidelity BrokerageLink® account application **prior to August 9, 2011**, and call Fidelity at 1-800-343-0860 to redirect your future contributions. You also have the opportunity to direct your future contributions to any of the funds within the new investment lineup with Fidelity.
- If no action is taken, future contributions will be redirected to the Drexel Retirement Plan default fund, a Fidelity Lifecycle fund, on June 3, at 4 p.m. Eastern time. Please note that this applies to future contributions only.

August 9, 2011

- This is the deadline to complete a Fidelity BrokerageLink® account application if you choose to have your current balances outside the new investment lineup transfer to your BrokerageLink account. If you miss this deadline, you will be able to set up a BrokerageLink account any time after September 6, 2011.

September 6, 2011, at 4 p.m. Eastern Time

- If no action is taken, current balances outside the new investment fund lineup will be liquidated and reinvested in the Plan default (Fidelity Lifecycle fund) unless a Fidelity BrokerageLink® account is established.
- If you complete a BrokerageLink account application by August 9, 2011, your balances in each of the funds outside Tier 1 and Tier 2 will automatically transfer to your BrokerageLink account at 4 p.m. Eastern time on June 3, 2011. For additional information about Fidelity BrokerageLink®, please review "How Fidelity BrokerageLink® Works" located on page 8.

We hope this guide will help you take advantage of the new investment lineup. If you need assistance or have any questions, please contact a Fidelity Representative at 1-800-343-0860.

Sincerely,
Fidelity Investments

Drexel Human Resources provides administrative support for all HR services and functions at Drexel University's separate, not-for-profit subsidiary, Drexel University College of Medicine.

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Why Are These Changes Important?

> To allow access to competitive investments and maximum flexibility for diversification

Drexel periodically reviews the Retirement Plan's investments to determine whether participants have access to diverse and competitive investment options. Drexel has modified the Plan's investment lineup by carefully considering market exposures and factors such as risk, performance, and expenses for each investment option. The new lineup provides access to mutual funds not previously available through the Plans. In addition, funds previously available remain an option through the self-directed brokerage window option (Fidelity BrokerageLink®).

> To encourage you to review your retirement strategy

Reviewing your asset allocation and investment strategy is an important step for verifying that your choices are appropriate. With the changes announced, there may be other mutual funds that better meet your goals, or the transfer of funds may cause duplication when other personal investments are considered. We encourage you to take this time to review your overall retirement strategy to make sure you're maximizing the savings and investment opportunities available to you in the Plans. Fidelity is here for you Monday through Friday, from 8 a.m. to midnight Eastern time, to help you select investment options for your situation. Call us at 1-800-343-0860.

> To make investment decisions easier for you

The new investment lineup offers you three ways to approach your retirement investments: **All in One** or variations of **Build Your Own**. Tier 1 investment options are considered **All in One**. Tiers 2 and 3 are considered **Build Your Own**. You may select from a single tier or combine tiers to create an asset allocation that works for you.

Tier 1: All in One—Fidelity Lifecycle funds

Lifecycle funds, such as the Fidelity FreedomSM Index Funds available in Tier 1, are target date funds designed for people who want a simple approach to investing that leaves ongoing investment management to experienced investment professionals. Additional information regarding target date Lifecycle funds can be found on page 6.

Tiers 2 and 3: Build Your Own approach—Core Funds and Fidelity BrokerageLink®

Core Funds and BrokerageLink are designed for people who want to take a more hands-on approach and select their own investment mix from a choice of individual investment options.

Tier 2 Core Funds are automatically available to all participants. Tier 3 BrokerageLink requires you to complete a Participant Acknowledgement Form to open an account and gain access to those funds.

See the new investment lineup beginning on page 6 and more detailed descriptions of each investment option in the enclosed investment option descriptions.

New Additions to the Drexel Retirement Plans' Investment Lineup with Fidelity, Effective May 2, 2011

Beginning on **May 2, 2011**, the following new investment options, **which were not previously available**, will be added to the Drexel University Core Fund investment lineup. Please see the enclosed investment option descriptions in this packet for details about these funds.

Fidelity FreedomSM Index 2000 Fund—Class W
Fidelity FreedomSM Index 2005 Fund—Class W
Fidelity FreedomSM Index 2010 Fund—Class W
Fidelity FreedomSM Index 2015 Fund—Class W
Fidelity FreedomSM Index 2020 Fund—Class W
Fidelity FreedomSM Index 2025 Fund—Class W
Fidelity FreedomSM Index 2030 Fund—Class W
Fidelity FreedomSM Index 2035 Fund—Class W
Fidelity FreedomSM Index 2040 Fund—Class W
Fidelity FreedomSM Index 2045 Fund—Class W
Fidelity FreedomSM Index 2050 Fund—Class W
Fidelity FreedomSM Index Income Fund—Class W
Cohen & Steers Institutional Realty Shares
CRM Small/Mid Cap Value Fund Class Institutional
DFA Emerging Markets Value Portfolio Institutional Class
Lord Abbett Developing Growth Fund Class I
PIMCO Real Return Fund Class Institutional
PIMCO Total Return Fund Class Institutional
T. Rowe Price Institutional Large Cap Value Fund
Vanguard Total Bond Market Index Fund Class Signal
Fidelity BrokerageLink[®]

Investments remaining from the previous fund lineup include the following:

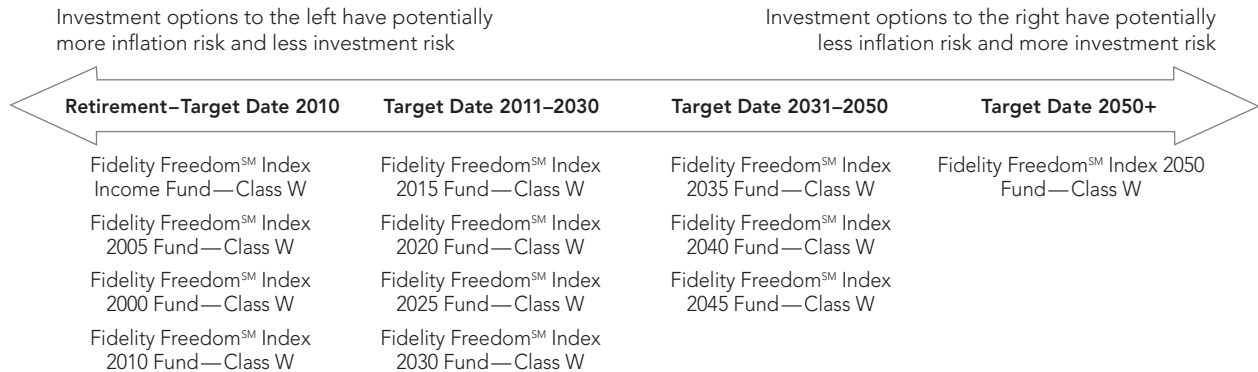
Fidelity Contrafund[®]
Fidelity Diversified International Fund
Select Money Market Portfolio
Spartan[®] 500 Index Fund—Investor Class
Spartan[®] Extended Market Index Fund—Investor Class
Spartan[®] International Index Fund—Investor Class

Your New Investment Lineup with Fidelity, Effective May 2, 2011

Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges, and expenses. For this and other information, call or write Fidelity for a free prospectus or, if available, a summary prospectus. Read it carefully before you invest.

The following is a list of investment options for the Drexel Retirement Plans, organized by category.

Tier 1: Lifecycle Funds



Target date investments are represented on a separate spectrum because they are generally designed for investors expecting to retire around the year indicated in each investment's name. The investments are managed to gradually become more conservative over time. The investment risks of each target date investment change over time as the target date investment's asset allocation changes. Target date investments are subject to the volatility of the financial markets, including that of equity and fixed-income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, commodity-linked, and foreign securities. Principal invested is not guaranteed at any time, including at or after the target date investments' target dates. Please see the fund's prospectus for detailed information.

Should you not select an investment option, your contributions and current balances will be invested in the Plan default, a Fidelity Lifecycle fund. The fund that you will be invested in specifically coincides with the year you will reach age 65. Age 65 is used as a "Normal Retirement Age," as defined by the Social Security Administration normal retirement age parameters. The chart below illustrates the Plan-assigned fund that coincides with the year you will reach age 65. The funds will continue to adjust beyond retirement to be more conservative based on average life expectancy, with the exception of the Fidelity FreedomSM Index Income Fund.

IF YOUR BIRTH DATE IS BETWEEN*	FUND NAME	TARGET RETIREMENT YEARS	FUND CODE	TICKER
12/31/1932 or before	Fidelity Freedom SM Index Income Fund—Class W	Retired before 1998	02216	FIKFX
1/1/1933–12/31/1937	Fidelity Freedom SM Index 2000 Fund—Class W	Target Years 1998–2002	02219	FGIFX
1/1/1938–12/31/1942	Fidelity Freedom SM Index 2005 Fund—Class W	Target Years 2003–2007	02223	FJIFX
1/1/1943–12/31/1947	Fidelity Freedom SM Index 2010 Fund—Class W	Target Years 2008–2012	02226	FKIFX
1/1/1948–12/31/1952	Fidelity Freedom SM Index 2015 Fund—Class W	Target Years 2013–2017	02242	FLIFX
1/1/1953–12/31/1957	Fidelity Freedom SM Index 2020 Fund—Class W	Target Years 2018–2022	02228	FPIFX
1/1/1958–12/31/1962	Fidelity Freedom SM Index 2025 Fund—Class W	Target Years 2023–2027	02232	FQIFX
1/1/1963–12/31/1967	Fidelity Freedom SM Index 2030 Fund—Class W	Target Years 2028–2032	02235	FXIFX
1/1/1968–12/31/1972	Fidelity Freedom SM Index 2035 Fund—Class W	Target Years 2033–2037	02238	FIHFX
1/1/1973–12/31/1977	Fidelity Freedom SM Index 2040 Fund—Class W	Target Years 2038–2042	02239	FBIFX
1/1/1978–12/31/1982	Fidelity Freedom SM Index 2045 Fund—Class W	Target Years 2043–2047	02240	FIOFX
1/1/1983 or later	Fidelity Freedom SM Index 2050 Fund—Class W	Target Years 2048 and later	02241	FIPFX


*Dates selected by the Plan sponsor.

Your New Investment Lineup with Fidelity, Effective May 2, 2011, continued

Tier 2: Core Funds available through Fidelity

Investment options to the left have potentially more inflation risk and less investment risk

Investment options to the right have potentially less inflation risk and more investment risk



Money Market	Bond	Large Cap Value	Domestic Equity	Large Cap Growth	International/Global Equity	Specialty
Select Money Market Portfolio	PIMCO Total Return Fund Class Institutional	T. Rowe Price Institutional Large Cap Value Fund	Spartan® 500 Index Fund—Investor Class	Fidelity Contrafund®	Fidelity Diversified International Fund	Cohen & Steers Institutional Realty Shares
	Vanguard Total Bond Market Index Fund Class Signal		Mid Cap Blend CRM Small/Mid Cap Value Fund Class Institutional	Small Growth Lord Abbett Developing Growth Fund Class I	Spartan® International Index Fund—Investor Class	
	Inflation-Protected PIMCO Real Return Fund Class Institutional		Mid Blend Spartan® Extended Market Index Fund—Investor Class		Emerging Market DFA Emerging Markets Value Portfolio Institutional Class	

Additional information regarding the entire Core Fund lineup can be obtained by calling Fidelity at 1-800-343-0860.

This spectrum, with the exception of the Domestic Equity category, is based on Fidelity's analysis of the characteristics of the general investment categories and not on the actual investment options and their holdings, which can change frequently. Investment options in the Domestic Equity category are based on the options' Morningstar categories as of 2/28/2011. Morningstar categories are based on a fund's style as measured by its underlying portfolio holdings over the past three years and may change at any time. These style calculations do not represent the investment options' objectives and do not predict the investment options' future styles. Investment options are listed in alphabetical order within each investment category. Risk associated with the investment options can vary significantly within each particular investment category, and the relative risk of categories may change under certain economic conditions. For a more complete discussion of risk associated with the mutual fund options, please read the prospectuses before making your investment decisions. The spectrum does not represent actual or implied performance.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the fund.

Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments.

The securities of smaller, less well known companies can be more volatile than those of larger companies.

Sector funds can be more volatile because of their narrow concentration in a specific industry.

Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which are magnified in emerging markets.

In general, the bond market is volatile, and fixed-income securities carry interest-rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed-income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so holding them until maturity to avoid losses caused by price volatility is not possible. Increases in real interest rates can cause the price of inflation-protected debt securities to decrease.

Economic downturns or changes in real estate values can have a significant negative effect on issuers in the real estate industry.

Your New Investment Lineup with Fidelity, Effective May 2, 2011, continued

Tier 3: Fidelity BrokerageLink®

Fidelity BrokerageLink® combines the convenience of your workplace retirement Plans with the additional flexibility of a brokerage account. It gives you expanded investment choices to buy and sell from a wide variety of mutual funds. A self-directed brokerage account is not for everyone. If you are an investor who is willing to take on additional risk and you are prepared to assume the responsibility of more closely monitoring the mutual funds in this portion of your portfolio, it could be appropriate for you. However, if you do not feel comfortable actively managing the mutual funds beyond those offered through your Plan's Core Fund investment options, then a self-directed brokerage account may not be appropriate for you.

Remember, it is always your responsibility to ensure that the options you select are consistent with your particular situation, including your goals, time horizon, and risk tolerance. To obtain a BrokerageLink kit (including a Participant Acknowledgement Form), call Fidelity Investments at 1-800-343-0860, Monday through Friday, from 8 a.m. to midnight Eastern time.

How Fidelity BrokerageLink® Works

- Money directed to BrokerageLink is held in a Fidelity account separate from your Plan accounts.
- To set up a BrokerageLink account, you must make an initial exchange of at least \$2,500 from your current balances to your BrokerageLink account. You can request this exchange by contacting a Fidelity Representative. From then on, the minimum amount that can be exchanged from your current balances to your BrokerageLink account is \$1,000.
- You may also direct all or a portion of your future payroll contributions to your BrokerageLink account. There is no minimum amount for ongoing payroll contributions once the BrokerageLink account minimums and any applicable mutual fund minimums are met.
- Money in your BrokerageLink account will remain in a money market account (the Fidelity Cash Reserves fund) until you purchase mutual funds. The only exception to this would be if you select the automatic contribution feature for payroll deductions. If you wish to establish the automatic contribution feature in your BrokerageLink account, please contact a Fidelity BrokerageLink Representative for additional details.
- The Fidelity funds available in the BrokerageLink account are subject to the same types of expense and management fees associated with funds in Tier 1 and Tier 2. In addition, some funds may have short-term redemption fees associated with shares held for less time than the stated holding period. Please refer to the fund's prospectus for complete information on the expense ratio or any short-term redemption fees associated with a particular fund by logging on to www.fidelity.com/atwork. Please refer to the fact sheet and commission schedule within the BrokerageLink kit for a complete listing of brokerage fees.
- If you currently have Fidelity K share "institutional" class funds that are not part of the Core Fund lineup, those K share class funds will not be available in the Fidelity BrokerageLink® account. Therefore, all K share class funds outside the Core Funds will be converted to the "retail" version of the fund before the conversion to the Fidelity BrokerageLink® account.
- Loans and withdrawals are *not* permitted from your BrokerageLink account. If you wish to withdraw from your BrokerageLink funds, you must exchange or transfer that money back into an investment option in the Retirement Plan's Lifecycle or Core Fund lineup (Tier 1 or 2). Please note that BrokerageLink assets are considered part of your Retirement Plan's balance for loan availability, but are not available for the actual loan.

Brokerage services are provided by Fidelity Brokerage Services LLC, Member NYSE, SIPC.

Obtaining a Fidelity BrokerageLink® Kit

- Call a Fidelity Representative at 1-800-343-0860 on any business day from 8 a.m. to midnight Eastern time to request a kit.
- Visit Fidelity NetBenefits® at www.fidelity.com/atwork virtually any time.
 - Log on to NetBenefits.®
 - Click on the DREXEL UNIV TDA, DREXEL UNIV DCRP, or PHEC SAVINGS Plan name from the home page. Note: If you have more than one Plan account, you will need to request a BrokerageLink Kit for **each** Plan.
 - In the left navigation bar of your Plan account, click “Plan Information and Documents.”
 - Under the Additional Information column, click “Plan Literature.”
 - Under Available Literature, check the order box next to Self-Directed Brokerage to have a kit mailed to you.

The BrokerageLink kit contains an introductory letter, a fact sheet, an informational brochure, a Participant Acknowledgement Form, and the commission schedule. You should read the materials carefully—they provide an overview of BrokerageLink, discuss additional investment risks, and answer questions about opening an account.

If you determine that a BrokerageLink account is right for you, complete and sign the Participant Acknowledgement Form and return it to Fidelity Investments at the address printed on the form. Once your form is processed, you will receive a welcome letter with your BrokerageLink account number and a comprehensive guide on how to use your BrokerageLink account.

PLAN AHEAD—It takes about two weeks from the time Fidelity receives your signed Participant Acknowledgement Form for your BrokerageLink account to become active.

You may enroll in BrokerageLink at any time. If you fail to enroll when it is first available, you still can choose to enroll later.

What You Need to Do for Active Participants (Current Employees) and Inactive Participants (Terminated/Retired Employees)

To get ready for the changes to the Plans, you'll need to make two important decisions on how you would like to invest:

- Where do you want your future contributions and current balances? and
- Are you interested in opening a Fidelity BrokerageLink® account?

You may find helpful illustrations for your particular situation in Frequently Asked Questions on pages 14–16.

Decision 1: Where Do You Want to Invest Your Future Contributions and/or Current Balances?

ACTIVE PARTICIPANTS (Current Employees):

You will need to decide where to invest your future contributions and current balances. Future contributions are ongoing deductions from your pay, and your current balances include money you have contributed or that was contributed on your behalf to your Plans in the past. Please see the Fund Transfer Grid beginning on page 17 for a complete list of funds that will be transferring to a target date–based Fidelity Lifecycle fund.

Effective as of 4 p.m. Eastern time on **June 3, 2011**, contributions into the non-core investment options listed in the Fund Transfer Grid of this guide will be closed to new investments (new contributions or exchanges in) under the Drexel Retirement Plans, unless you enroll in the Fidelity BrokerageLink® account. If no action is taken, future contributions will be directed to the Plan default, a Fidelity Lifecycle fund, as indicated on page 6 on June 3, 2011, at 4 p.m. Please note that this is for future contributions only.

Effective as of 4 p.m. Eastern time on **September 6, 2011**, all remaining balances in the investment options listed in the Fund Transfer Grid will be liquidated and reinvested in the Plan default, a Fidelity Lifecycle fund, as indicated on page 6. The transfer of balances will appear as an exchange on your account history and quarterly statement, and you may also receive a prospectus as a result of this transaction.

Action to consider: You may not need to do anything.

- If you are comfortable with your future contributions being directed to the Plan default, a Fidelity Lifecycle fund, on the above-mentioned dates, **you do not need to take any action.**
- If you are comfortable with your current balances being liquidated and reinvested in the Plan default, a Fidelity Lifecycle fund, on the above-mentioned dates, **you do not need to take any action.**
- However, if you want to make changes, you must do so prior to the above-listed dates via NetBenefits® at www.fidelity.com/atwork, or by calling Fidelity Investments at 1-800-343-0860 on any business day from 8 a.m. to midnight Eastern time.

INACTIVE PARTICIPANTS (Terminated/Retired Employees):

You will need to decide where to invest your current balances within your Drexel Retirement Plans. Your current balances include money you have contributed or that was contributed on your behalf to your Plans in the past. Please see the Fund Transfer Grid beginning on page 17 for a complete list of funds that will be transferring to a target date–based Fidelity Lifecycle fund.

Effective as of 4 p.m. Eastern time on **September 6, 2011**, all remaining balances in the investment options listed in the Fund Transfer Grid will be liquidated and reinvested in the Plan default, a Fidelity Lifecycle fund, as indicated on page 6. The transfer of balances will appear as an exchange on your account history and quarterly statement, and you may also receive a prospectus as a result of this transaction.

What You Need to Do for Active Participants (Current Employees) and Inactive Participants (Terminated/Retired Employees)

Action to consider: You may not need to do anything. If you are comfortable with how your current balances will be liquidated and reinvested in the Plan default, a Fidelity Lifecycle fund, **you do not need to take any action**. However, if you want to make an exchange into the Fidelity Lifecycle funds, the Core Funds, or BrokerageLink, you must do so by **4 p.m. on June 3, 2011**, via NetBenefits at **www.fidelity.com/atwork** or by calling Fidelity Investments at 1-800-343-0860, any business day from 8 a.m. to midnight Eastern time.

Decision 2: Would You Like to Enroll in Fidelity BrokerageLink®?

If you wish to continue directing all or a portion of your future contributions or current account balances to the current investment options in the Drexel Retirement Plans, you may do so by opening a Fidelity BrokerageLink® account and establishing the automatic contribution feature within your BrokerageLink account. You may call a Fidelity Representative at 1-800-343-0860 to learn more about the BrokerageLink option, obtain an account application, and establish the automatic contribution feature. Please note that you will not be able to direct future contributions to current investment options or establish the automatic contribution feature unless you have first opened a BrokerageLink account.

Current balances will transfer “in kind” to BrokerageLink if you complete a BrokerageLink application. This means that your assets will be transferred to your brokerage account and will NOT be liquidated and reinvested into the new investment options. The in-kind transfer pertains to your current balances only. This option to transfer current balances in kind will not be available after **September 6, 2011**. To take advantage of this option, you must complete and return a BrokerageLink application to Fidelity no later than **August 9, 2011**. Your *current investment options*, as reflected on the Fund Transfer Grid beginning on page 17, will be automatically transferred in kind to your brokerage account on **September 6, 2011, at 4 p.m. Eastern time**. If you have questions about the in-kind transfer, please call Fidelity at 1-800-343-0860.

If you decide to continue your investments with the current non-core investment options, you must return a completed BrokerageLink account application to Fidelity by **August 9, 2011**, in order to establish a BrokerageLink account and direct your current investments to BrokerageLink. Please note that the BrokerageLink account entails greater risk and is not appropriate for everyone. Additional fees* may apply to a BrokerageLink account. Call Fidelity at 1-800-343-0860 to learn more about the BrokerageLink option and to obtain an account application. Again, please keep in mind that it takes approximately two weeks for the brokerage account to be set up.

*Commissions and fees are subject to change. For a complete listing of applicable fees, please request a BrokerageLink kit, which will include a fact sheet and the brokerage commission and fee schedule. All fees as described in the fund’s prospectus still apply.

Key Dates

Please carefully review the following calendar of key dates. Pay special attention to transaction deadlines, so you can plan ahead for any investment election changes you may want to make.

KEY DATE	PLAN ACTIVITY	WHAT IT MEANS TO YOU
April 19–29, 2011	Investment Planning workshops presented by Fidelity Investments, TIAA-CREF, and Vanguard	Attend an investment planning workshop taking place at Drexel to learn more about the new options available and get answers to any questions you have regarding BrokerageLink accounts.
May 2, 2011	Individual consultations begin	To schedule an appointment with Fidelity Investments for an individual confidential consultation, call 1-800-343-0860, Monday through Friday, from 8 a.m. to midnight Eastern time.
May 2, 2011, at 4 p.m. Eastern time	New fund lineup is available, including Fidelity BrokerageLink®	You can redirect future contributions or exchange money into Fidelity Lifecycle funds, Core Funds, and/or establish a Fidelity BrokerageLink® account.
June 3, 2011, at 4 p.m. Eastern time	All future contributions will be limited to the new investment fund lineup	Future contributions, and exchanges in, will be limited to the Lifecycle funds, Core Funds, and Fidelity BrokerageLink®, as indicated in your new investment lineup. Future contributions will be directed to the Plan default fund, a Fidelity Lifecycle fund, on June 3, 2011, at 4 p.m. <i>Please note:</i> this is for future contributions only.
August 9, 2011	BrokerageLink account application deadline	If you return a completed BrokerageLink account application, your <i>current non-core Fidelity investment options</i> will transfer in kind to your BrokerageLink account on September 6, 2011.
September 6, 2011, at 4 p.m. Eastern time	Fund transfers occur for current balances	If you are invested in non-core Fidelity funds, your current balances will be liquidated and reinvested in the Plan default, a Fidelity Lifecycle fund, unless you have established a BrokerageLink account by August 9, 2011. If you complete a BrokerageLink account application by August 9, 2011, your balances in each of the funds outside Tier 1 and Tier 2 will automatically transfer to BrokerageLink at 4 p.m. Eastern time on September 6, 2011.
September 6, 2011	Ongoing	Your future contributions and current balances must be invested in the Fidelity Lifecycle funds, the Core Funds, or BrokerageLink. You may proceed with any investment changes to current balances or future contributions by logging on to www.fidelity.com/atwork or by calling a Fidelity Representative at 1-800-343-0860.

The reallocation of assets depends on the timely liquidation of those assets. A delay in liquidation may result in a change to the above-noted dates.

Additional Resources

With these changes to the investment options, now is a good time to review your current investment strategy and verify that your account is invested in a way that will help you meet your retirement goals. Any investment option you choose should fit into your long-term investing strategy. By reviewing your retirement goals, your time to retirement, and your tolerance for risk, you'll gain a better understanding of whether one or more of the new investment options may be right for you. Here's how to do so.

GOAL	RESOURCE
Understand your current portfolio.	<ul style="list-style-type: none">• Refer to your latest account statement.• Access your account through Fidelity NetBenefits® at www.fidelity.com/atwork. Click on <i>Savings & Retirement</i> to view your current holdings.
Review your investment strategy.	<ul style="list-style-type: none">• For a quick review of your investment strategy, visit www.fidelity.com/atwork. Click on <i>Resources</i>, then <i>Tools & Calculators</i>. Retirement planning tools are available to help you determine whether you're on track for retirement.
Meet with a Workplace Planning & Guidance Consultant.	<ul style="list-style-type: none">• To schedule an appointment for a confidential consultation with a dedicated Workplace Planning & Guidance Consultant, call 1-800-343-0860, Monday through Friday, from 8 a.m. to midnight Eastern time.

If you have general questions about the changes, or if you would like to request a change to your account, contact Fidelity by logging on to Fidelity NetBenefits® at www.fidelity.com/atwork or call Fidelity Investments at 1-800-343-0860, Monday through Friday (excluding New York Stock Exchange holidays), between 8 a.m. and midnight Eastern time. Please note that you must contact a Fidelity Representative at 1-800-343-0860 in order to open a BrokerageLink account.

Frequently Asked Questions

Questions 1–13 are for employees who like their current holdings and do not wish to change anything.

Q1. I currently invest in Fidelity Lifecycle funds. Do I need to do anything to continue to have my contributions go to Fidelity Lifecycle funds?

A1. No. If you currently invest in Fidelity Lifecycle funds and you want to continue with that same investment, you do not need to do anything.

Q2. I am happy with my current holdings and currently have a diversified portfolio of mutual funds that are not in the new Tier 1 or Tier 2 investment lineup. What do I need to do to make sure my contributions and balances stay as they are currently directed?

A2. First, you need to establish a Fidelity BrokerageLink® account by completing and returning a brokerage account application to Fidelity by August 9, 2011. Next, you will need to call Fidelity at **1-800-343-0860** to set up the automatic contribution feature for your brokerage account and redirect your future contributions. After these initial steps are taken, current balances will transfer in kind on June 3, 2011.

Q3. Is there a time delay between my BrokerageLink account being set up and my ability to enroll in automatic contributions?

A3. If your Fidelity BrokerageLink® account has been established, Fidelity Representatives will be able to assist in directing future contributions to your BrokerageLink account and establishing the automatic contribution feature within your Fidelity BrokerageLink® account. Keep in mind that it takes approximately two weeks for your Fidelity BrokerageLink service to be established once Fidelity has received your application.

Q4. Can I establish a Fidelity BrokerageLink® account and set up automatic contributions through the NetBenefits online service?

A4. While you can direct all or a portion of your future contributions to your BrokerageLink account online, the automatic contribution feature must be established through a Fidelity Representative first.

Q5. I plan to open a BrokerageLink account and use some of the new mutual funds available. Does the brokerage application ask me how I would like my contributions allocated?

A5. No. The BrokerageLink application simply opens the Fidelity BrokerageLink® account. Once the account has been established, you must contact a Fidelity Representative to establish the automatic contribution feature within your Fidelity BrokerageLink® account. Please keep in mind that in order to take advantage of this feature, you also must elect to direct all or a portion of your contributions to the brokerage account. Once the automatic contribution feature is enabled, you can direct all or a portion of your contributions to your BrokerageLink account online or through a Fidelity Representative.

Q6. I currently use the automatic rebalance tool and reallocate whenever a fund is out of range by 5%. I have a mix of mutual funds, including Fidelity Lifecycle funds, and do not plan to make any changes. Will I be able to reallocate automatically?

A6. No. Now that the BrokerageLink service is available to Drexel, the automatic rebalance service will be disabled. You will still be able to utilize the notification feature of the service, but your account will not be rebalanced automatically.

Frequently Asked Questions, continued

Q7. Can I complete the BrokerageLink application online?

A7. No. While you can request the brokerage account application online, you must complete and return the Acknowledgement form by mail.

Log on to NetBenefits at www.fidelity.com/atwork virtually any time.

– Click on the DREXEL UNIV TDA, DREXEL UNIV DCRP, or PHEC SAVINGS Plan name from the home page. Note: If you have more than one Plan account, you will need to request a BrokerageLink Kit for **each** Plan.

– In the left navigation bar of your Plan account, click “Plan Information and Documents.”

– Under the Additional Information column, click “Plan Literature.”

– Under Available Literature, check the order box next to Self-Directed Brokerage to have a kit mailed to you.

You may also call a Fidelity Representative at **1-800-343-0860** any business day from 8 a.m. to midnight Eastern time to request a BrokerageLink kit.

Q8. How long does it take to have my BrokerageLink account set up?

A8. It takes about two weeks from the time Fidelity receives your signed Participant Acknowledgement Form for your BrokerageLink account to become active.

Q9. If I complete my BrokerageLink application by August 9, 2011, so that my contributions do not change, do I need to complete another application or form to have my balances transferred?

A9. No. If you complete a BrokerageLink application and send it to Fidelity prior to August 9, 2011, your current balances will transfer in kind to the same Fidelity funds in the brokerage window on September 6, 2011.

Q10. Can I move my balances into the BrokerageLink funds prior to September 6, 2011?

A10. Yes, but be advised that you may be subject to short-term trading fees, depending on the funds you own. Additionally, when initiating a transfer to BrokerageLink, your balances are liquidated and swept into the Fidelity Cash Reserves fund within your Fidelity BrokerageLink® account. You can then initiate an exchange from the Fidelity Cash Reserves fund to any other mutual fund offered on the brokerage platform. If you transfer balances

prior to September 6, 2011, you forfeit the ability to transfer current balances in kind to your brokerage account.

Q11. This brochure talks about an in-kind transfer of my current investment options. Can you explain this further?

A11. If you have established a BrokerageLink account by August 9, 2011, any current investment options that are no longer offered in the Plans will be automatically transferred in kind to your BrokerageLink account.

One of the benefits of the in-kind transfer is that you do not have to liquidate your current investment options. Instead, the number of shares you had in your Plan account just before the transfer will simply move to your BrokerageLink account. The in-kind transfer pertains to your current balances only. You have the opportunity to take advantage of this in-kind transfer by opening a BrokerageLink account by August 9, 2011; the option to transfer current balances in kind will not be available after this date.

To have your contributions continue unchanged, you must establish a Fidelity BrokerageLink® account, direct your future contributions to that account, and establish the automatic contribution feature within your BrokerageLink account. If you return the application by August 9, 2011, your current balances in your current account will transfer in kind to your Fidelity BrokerageLink® account.

Q12. If I open a BrokerageLink account in order to keep my Fidelity funds unchanged, will I be charged commissions every time I purchase Fidelity funds through my payroll deductions?

A12. No, the Fidelity funds are not subject to commissions. We recommend you speak with a Fidelity BrokerageLink® Representative to understand the investment minimums before establishing the automatic contribution feature.

Q13. If I keep all my mutual funds as they are and invest through BrokerageLink, will I be subject to any additional fees that I am not currently subject to?

A13. No.

Frequently Asked Questions, continued

Questions 14–21 are for employees who want assets in both the Core Funds and the BrokerageLink account.

Q14. I like most of the funds offered in the Core Fund lineup, but I want to add a few others through BrokerageLink. What process do I need to follow to do that?

A14. You need to complete a BrokerageLink application. Keep in mind that it takes approximately two weeks to establish a BrokerageLink account. Regarding your **future** contributions, first you must complete the BrokerageLink application process to purchase fund shares through the brokerage account prior to August 9, 2011. Second, in order to make sure your contributions are invested in the funds you would like without interruption, you must contact Fidelity to set up contributions to go to funds in the BrokerageLink account by calling 1-800-343-0860.

Q15. Where can I find a list of all the funds available through Fidelity BrokerageLink®?

A15. To obtain a complete listing of all available mutual funds through Fidelity BrokerageLink®, call Fidelity at 1-800-343-0860.

Q16. How do I modify my investment elections?

A16. You can establish your investment elections for future contributions on Fidelity NetBenefits® at www.fidelity.com/atwork or through a Fidelity Representative. You will have the option to direct all or a portion of your contributions to your Fidelity BrokerageLink® account or to any other Plan investment option. However, in order to establish the automatic contribution feature within your brokerage account, you must speak with a BrokerageLink Representative.

Q17. Can I transfer some of my current balances to new funds in the brokerage account and transfer others to the new Core Fund lineup? If so, can I make all those elections online through NetBenefits?

A17. Yes, once you have established a Fidelity BrokerageLink® account, you can transfer current balances to the Core Fund investment options and/or your BrokerageLink account at any time starting on September 6, 2011, through NetBenefits or a Fidelity Representative. Please

keep in mind that if you open a BrokerageLink account and transfer your balances prior to September 6, 2011, the transfer in-kind date, you may be subject to short-term trading fees.

Q18. How do I transfer assets from my Plan account to BrokerageLink?

A18. If you have established a BrokerageLink account, you can initiate a transfer from any Plan investment option to BrokerageLink at any time. You can initiate the transfer through NetBenefits or a Fidelity Representative. Please note that depending on the fund, you may be subject to short-term redemption fees. Once the transfer to your BrokerageLink account is complete, you must contact a Fidelity Representative to request an exchange from the Fidelity Cash Reserves fund to any of the mutual funds available within your Fidelity BrokerageLink® account.

Q19. What are the fees associated with the new investment lineup?

A19. Fees related to each registered investment option are expressed in the form of an expense ratio and are disclosed in the fund's prospectus.

Q20. Can I use Tiers 1, 2, and 3, or must I invest in one tier?

A20. Yes, participants can invest funds in one, two, or all three tiers. A Fidelity BrokerageLink® account will need to be established for Tier 3.

Q21. Are there any fees associated with a Fidelity BrokerageLink account?

A21. Mutual funds available in the BrokerageLink account are subject to the same types of expense and management fees associated with funds in Tier 1 and Tier 2. Some funds may have short-term redemption fees associated with shares held less than the stated holding period. Please refer to the fund's prospectus for complete information on the expense ratio or any short-term redemption fees associated with a particular fund by logging on to www.fidelity.com/atwork.

Fund Transfer Grid

Your **future contributions** in the investment options listed below under *current investment options* will be redirected to the Plan default fund, a Fidelity Lifecycle fund, if you do not take action by **June 3, 2011**.

Your **current balances** in the investment options listed below under *current investment options* will be liquidated and reinvested in the Plan default fund, a Fidelity Lifecycle fund, if you do not take action by **September 6, 2011**.

CURRENT INVESTMENT OPTIONS	FUND CODE	TICKER	SHORT-TERM TRADING FEES
All funds listed in this section under <i>current investment options</i> will transfer to a target date-based Fidelity Lifecycle fund that coincides with the year you will reach age 65. To find your target date-based Fidelity Freedom fund, its fund code, and the ticker symbol, see page 6 of this brochure.			
Fidelity Asset Manager® 20%	00328	FASIX	NA
Fidelity Asset Manager® 50%	00314	FASMX	NA
Fidelity Asset Manager® 70%	00321	FASGX	NA
Fidelity Asset Manager® 85%	00347	FAMRX	NA
Fidelity Fifty®	00500	FFTYX	NA
Fidelity Freedom 2000 Fund®	00370	FFF BX	NA
Fidelity Freedom 2005 Fund®	01312	FFFVX	NA
Fidelity Freedom 2010 Fund®	00371	FFFCX	NA
Fidelity Freedom 2015 Fund®	01313	FFVFX	NA
Fidelity Freedom 2020 Fund®	00372	FFFDX	NA
Fidelity Freedom 2025 Fund®	01314	FFT WX	NA
Fidelity Freedom 2030 Fund®	00373	FFFEX	NA
Fidelity Freedom 2035 Fund®	01315	FFTHX	NA
Fidelity Freedom 2040 Fund®	00718	FFFFX	NA
Fidelity Freedom 2045 Fund®	01617	FFFGX	NA
Fidelity Freedom 2050 Fund®	01618	FFFHX	NA
Fidelity Freedom Income Fund®	00369	FFFAX	NA
Fidelity® Balanced Fund	00304	FBALX	NA
Fidelity® Blue Chip Growth Fund	00312	FBGRX	NA
Fidelity® Blue Chip Value Fund	01271	FBCVX	NA
Fidelity® Canada Fund	00309	FICDX	1.50 %/90 days
Fidelity® Capital & Income Fund	00038	FAGIX	1.00 %/90 days
Fidelity® Capital Appreciation Fund	00307	FDCAX	NA
Fidelity® Cash Reserves	00055	FDRXX	NA
Fidelity® China Region Fund	00352	FHKCX	1.50 %/90 days
Fidelity® Convertible Securities Fund	00308	FCV SX	NA
Fidelity® Disciplined Equity Fund	00315	FDEQX	NA
Fidelity® Dividend Growth Fund	00330	FDGFX	NA
Fidelity® Emerging Asia Fund	00351	FSEAX	1.50 %/90 days

Fund Transfer Grid, continued

CURRENT INVESTMENT OPTIONS	FUND CODE	TICKER	SHORT-TERM TRADING FEES
Fidelity® Emerging Europe, Middle East, Africa (EMEA) Fund	02053	FEMEX	1.50 %/90 days
Fidelity® Emerging Markets Fund	00322	FEMKX	1.50 %/90 days
Fidelity® Equity-Income Fund	00023	FEQIX	NA
Fidelity® Equity-Income II Fund	00319	FEQTX	NA
Fidelity® Europe Capital Appreciation Fund	00341	FECAX	1.00 %/30 days
Fidelity® Europe Fund	00301	FIEUX	1.00 %/30 days
Fidelity® Export and Multinational Fund	00332	FEXPX	0.75 %/30 days
Fidelity® Floating Rate High Income Fund	00814	FFRHX	1.00 %/60 days
Fidelity® Focused High Income Fund	01366	FHIFX	1.00 %/90 days
Fidelity® Focused Stock Fund	00333	FTQGX	NA
Fidelity® Four-in-One Index Fund	00355	FFNOX	NA
Fidelity® Fund	00003	FFIDX	NA
Fidelity® Global Balanced Fund	00334	FGBLX	1.00 %/30 days
Fidelity® Global Commodity Stock Fund	02120	FFGCX	1.00 %/30 days
Fidelity® GNMA Fund	00015	FGMNX	NA
Fidelity® Government Income Fund	00054	FGOVX	NA
Fidelity® Government Money Market Fund	00458	SPAXX	NA
Fidelity® Growth & Income Portfolio	00027	FGRIX	NA
Fidelity® Growth Company Fund	00025	FDGRX	NA
Fidelity® Growth Discovery Fund	00339	FDSVX	NA
Fidelity® Growth Strategies Fund	00324	FDEGX	1.50 %/90 days
Fidelity® High Income Fund	00455	SPHIX	1.00 %/90 days
Fidelity® Independence Fund	00073	FDFFX	NA
Fidelity® Inflation-Protected Bond Fund	00794	FINPX	NA
Fidelity® Institutional Short-Intermediate Government Fund	00662	FFXSX	NA
Fidelity® Intermediate Bond Fund	00032	FTHRX	NA
Fidelity® Intermediate Government Income Fund	00452	FSTGX	NA
Fidelity® International Capital Appreciation Fund	00335	FIVFX	1.00 %/30 days
Fidelity® International Discovery Fund	00305	FIGRX	1.00 %/30 days
Fidelity® International Growth Fund	01979	FIGFX	1.00 %/30 days
Fidelity® International Real Estate Fund	01368	FIREX	1.50 %/90 days
Fidelity® International Small Cap Fund	00818	FISMX	2.00 %/90 days
Fidelity® International Small Cap Opportunities Fund	01504	FSCOX	2.00 %/90 days
Fidelity® International Value Fund	01597	FIVLX	1.00 %/30 days
Fidelity® Investment Grade Bond Fund	00026	FBNDX	NA
Fidelity® Japan Fund	00350	FJPNX	1.50 %/90 days

Fund Transfer Grid, continued

CURRENT INVESTMENT OPTIONS	FUND CODE	TICKER	SHORT-TERM TRADING FEES
Fidelity® Japan Smaller Companies Fund	00360	FJSCX	1.50 %/90 days
Fidelity® Large Cap Core Enhanced Index Fund	01827	FLCEX	NA
Fidelity® Large Cap Growth Enhanced Index Fund	01829	FLGEX	NA
Fidelity® Large Cap Growth Fund	00763	FSLGX	NA
Fidelity® Large Cap Stock Fund	00338	FLCSX	NA
Fidelity® Large Cap Value Fund	00708	FSLVX	NA
Fidelity® Latin America Fund	00349	FLATX	1.50 %/90 days
Fidelity® Leveraged Company Stock Fund	00122	FLVCX	1.50 %/90 days
Fidelity® Low-Priced Stock Fund	00316	FLPSX	1.50 %/90 days
Fidelity® Magellan® Fund	00021	FMAGX	NA
Fidelity® Mega Cap Stock Fund	00361	FGRTX	NA
Fidelity® Mid Cap Enhanced Index Fund	02012	FMEIX	0.75 %/30 days
Fidelity® Mid Cap Growth Fund	00793	FSMGX	0.75 %/30 days
Fidelity® Mid Cap Value Fund	00762	FSMVX	0.75 %/30 days
Fidelity® Mid-Cap Stock Fund	00337	FMCSX	0.75 %/30 days
Fidelity® Money Market Trust Retirement Government Money Market Portfolio	00631	FGMXX	NA
Fidelity® Money Market Trust Retirement Money Market Portfolio	00630	FRTXX	NA
Fidelity® Mortgage Securities Fund	00040	FMSFX	NA
Fidelity® Nasdaq® Composite Index Fund	01282	FNCMX	0.75 %/90 days
Fidelity® New Markets Income Fund	00331	FNMIX	1.00 %/90 days
Fidelity® New Millennium Fund	00300	FMILX	NA
Fidelity® Nordic Fund	00342	FNORX	1.50 %/90 days
Fidelity® OTC Portfolio	00093	FOCPX	NA
Fidelity® Overseas Fund	00094	FOSFX	1.00 %/30 days
Fidelity® Pacific Basin Fund	00302	FPBFX	1.50 %/90 days
Fidelity® Puritan® Fund	00004	FPURX	NA
Fidelity® Real Estate Income Fund	00833	FRIFX	0.75 %/90 days
Fidelity® Real Estate Investment Portfolio	00303	FRESX	0.75 %/90 days
Fidelity® Short-Term Bond Fund	00450	FSHBX	NA
Fidelity® Small Cap Discovery Fund	00384	FSCRX	1.50 %/90 days
Fidelity® Small Cap Enhanced Index Fund	02011	FCPEX	1.50 %/90 days
Fidelity® Small Cap Growth Fund	01388	FCPGX	1.50 %/90 days
Fidelity® Small Cap Stock Fund	00340	FSLCX	2.00 %/90 days
Fidelity® Small Cap Value Fund	01389	FCPVX	1.50 %/90 days
Fidelity® Stock Selector All Cap Fund	00320	FDSSX	NA

Fund Transfer Grid, continued

CURRENT INVESTMENT OPTIONS	FUND CODE	TICKER	SHORT-TERM TRADING FEES
Fidelity® Stock Selector Small Cap Fund	00336	FDSCX	1.50 %/90 days
Fidelity® Strategic Dividend & Income® Fund	01329	FSDIX	NA
Fidelity® Strategic Income Fund	00368	FSICX	NA
Fidelity® Strategic Real Return Fund	01505	FSRRX	0.75 %/60 days
Fidelity® Telecom and Utilities Fund	00311	FIUIX	NA
Fidelity® Total Bond Fund	00820	FTBFX	NA
Fidelity® Trend Fund	00005	FTRNX	NA
Fidelity® U.S. Bond Index Fund	00651	FBIDX	NA
Fidelity® U.S. Government Reserves	00050	FGRXX	NA
Fidelity® Ultra-Short Bond Fund	00812	FUSFX	0.25 %/60 days
Fidelity® Value Discovery Fund	00832	FVDFX	NA
Fidelity® Value Fund	00039	FDVLX	NA
Fidelity® Value Strategies Fund	00014	FSLSX	NA
Fidelity® Worldwide Fund	00318	FWWFX	1.00 %/30 days
Select Air Transportation Portfolio	00034	FSAIX	0.75 %/30 days
Select Automotive Portfolio	00502	FSAVX	0.75 %/30 days
Select Banking Portfolio	00507	FSRBX	0.75 %/30 days
Select Biotechnology Portfolio	00042	FBIOX	0.75 %/30 days
Select Brokerage and Investment Management Portfolio	00068	FSLBX	0.75 %/30 days
Select Chemicals Portfolio	00069	FSCHX	0.75 %/30 days
Select Communications Equipment Portfolio	00518	FSDCX	0.75 %/30 days
Select Computers Portfolio	00007	FDCPX	0.75 %/30 days
Select Construction and Housing Portfolio	00511	FSHOX	0.75 %/30 days
Select Consumer Discretionary Portfolio	00517	FSCPX	NA
Select Consumer Finance Portfolio	00098	FSVLX	0.75 %/30 days
Select Consumer Staples Portfolio	00009	FDFAV	0.75 %/30 days
Select Defense and Aerospace Portfolio	00067	FSDAX	0.75 %/30 days
Select Electronics Portfolio	00008	FSELX	0.75 %/30 days
Select Energy Portfolio	00060	FSENX	0.75 %/30 days
Select Energy Service Portfolio	00043	FSESX	0.75 %/30 days
Select Environment and Alternative Energy Portfolio	00516	FSLEX	0.75 %/30 days
Select Financial Services Portfolio	00066	FIDSX	0.75 %/30 days
Select Gold Portfolio	00041	FSAGX	0.75 %/30 days
Select Health Care Portfolio	00063	FSPHX	0.75 %/30 days
Select Industrial Equipment Portfolio	00510	FSCGX	0.75 %/30 days
Select Industrials Portfolio	00515	FCYIX	0.75 %/30 days

Fund Transfer Grid, continued

CURRENT INVESTMENT OPTIONS	FUND CODE	TICKER	SHORT-TERM TRADING FEES
Select Insurance Portfolio	00045	FSPCX	0.75 %/30 days
Select IT Services Portfolio	00353	FBSOX	0.75 %/30 days
Select Leisure Portfolio	00062	FDLSX	NA
Select Materials Portfolio	00509	FSDPX	0.75 %/30 days
Select Medical Delivery Portfolio	00505	FSHCX	0.75 %/30 days
Select Medical Equipment and Systems Portfolio	00354	FSMEX	0.75 %/30 days
Select Multimedia Portfolio	00503	FBMPX	0.75 %/30 days
Select Natural Gas Portfolio	00513	FSNGX	0.75 %/30 days
Select Natural Resources Portfolio	00514	FNARX	0.75 %/30 days
Select Pharmaceuticals Portfolio	00580	FPHAX	0.75 %/30 days
Select Retailing Portfolio	00046	FSRPX	0.75 %/30 days
Select Software and Computer Services Portfolio	00028	FSCSX	0.75 %/30 days
Select Technology Portfolio	00064	FSPTX	0.75 %/30 days
Select Telecommunications Portfolio	00096	FSTCX	0.75 %/30 days
Select Transportation Portfolio	00512	FSRFX	0.75 %/30 days
Select Utilities Portfolio	00065	FSUTX	0.75 %/30 days
Select Wireless Portfolio	00963	FWRLX	0.75 %/30 days
Spartan® Extended Market Index Fund—Investor Class	00398	FSEMEX	0.75%/90 days
Spartan® Intermediate Treasury Bond Index Fund—Investor Class	01561	FIBIX	0.75%/90 days
Spartan® Long-Term Treasury Bond Index Fund—Investor Class	01562	FLBIX	NA
Spartan® Short-Term Treasury Bond Index Fund—Investor Class	01560	FSBIX	NA
Spartan® Total Market Index Fund—Investor Class	00397	FSTMX	0.50 %/90 days

The reallocation of assets depends on the timely liquidation of those assets. A delay in liquidation may result in a change to the above-noted dates.

Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges, and expenses. For this and other information, call Fidelity at 1-800-343-0860 or visit www.fidelity.com/atwork for a free mutual fund prospectus or, if available, a summary prospectus. Read it carefully before you invest.

Keep in mind that investing involves risk. The value of your investment will fluctuate over time and you may gain or lose money.

This document provides only a summary of the main features of the Drexel Retirement Plans, and the Plan documents will govern in the event of any discrepancies.

The Drexel Retirement Plans are intended to be a participant-directed plan as described in Section 404(c) of ERISA, which means that fiduciaries of the Plans are ordinarily relieved of liability for any losses that are the direct and necessary result of investment instructions given by a participant or beneficiary.

Unless otherwise noted, transaction requests confirmed after the close of the market, normally 4 p.m. Eastern time, or on weekends or holidays, will receive the next available closing prices.

The investment options available through the Plans reserve the right to modify or withdraw the exchange privilege.

Turn here®



Fidelity Brokerage Services LLC, Member NYSE, SIPC
900 Salem Street, Smithfield, RI 02917

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